

Appendix 1 – Financial Transaction Drawdown Schedule

These tables relate to the commitment to draw down the £200m of Financial Transaction funding agreed for the Housing Zones programme. Under the current agreement, the GLA is entitled to borrow this funding only within the identified tranches.

Tranche A (2015-16)

DRAWDOWN DATE	DRAWDOWN AMOUNT
October 2015	£10 million
January 2016	£10 million
TOTAL	£20 million

Tranche B (2016-17)

DRAWDOWN DATE	DRAWDOWN AMOUNT
April 2016	£12.5 million
July 2016	£12.5 million
October 2016	£12.5 million
January 2017	£12.5 million
TOTAL	£50 million

Tranche C (2017-18)

DRAWDOWN DATE	DRAWDOWN AMOUNT
April 2017	£18.75 million
July 2017	£18.75 million
October 2017	£18.75 million
January 2018	£18.75 million
TOTAL	£75 million

Tranche D (2018-19)

DRAWDOWN DATE	DRAWDOWN AMOUNT
April 2018	£8.75 million
July 2018	£8.75 million
October 2018	£8.75 million
January 2019	£8.75 million
TOTAL	£35 million

Tranche E (2019-20)

DRAWDOWN DATE	DRAWDOWN AMOUNT
April 2019	£5 million
July 2019	£5 million
October 2019	£5 million
January 2020	£5 million
TOTAL	£20 million