

MAYOR OF LONDON

Audit and Assurance



Development of our approach

- Joint approach with ESFA
- GLA to have discussions with:
 - Office for Students for HEI providers
 - Other devolved authorities re Out of London providers
- Investigations on fraud or financial irregularity will be led by the Mayor's Office for Policing & Crime (MOPAC)
- Approach for all providers to be finalised and signed-off by Mayor in July 2019

Responsibilities of different types of providers

- **Local Authorities**; continue to be responsible for providing own assurance for grant funded provision
- **Colleges**; Submit annual accounts, external audit statements, internal audit committee reports and a Regularity Opinion to the GLA in addition to ESFA using ESFA guidance
- **All providers**; have policies and procedures, including a whistleblowing policy, on the process to be followed when suspicion arises of potential irregularity

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Audit visits

	AEB Grant – excluding LAs and HEIs
How often?	At least once in five years – could be more based on risk.
When?	August to Oct each year
What will it cover?	Use of funds – Funding Claim, Funding Reconciliation and Audit Opinion. Other aspects of provision will be covered at quarterly meetings with provider managers.
How will providers be selected?	Risk and random selection – removing providers that have already been audited within a five year cycle from the random selection pool.

PDSAT - doesn't currently filter source of funding but can still be used to perform data checks