

## HIF Programme Delivery Board Draft Terms of Reference

### Introduction

1. The Housing Infrastructure Fund (HIF) is a £4.5 billion Central Government capital grant fund available between 2017/18 to 2022/23. It is allocated on a competitive bidding basis to provide the infrastructure necessary to unlock new homes in locations with high housing demand. HIF has been divided into two funding streams:
  - **Marginal Viability Funding (MVF)** – targeted to smaller, stalled sites that aren't viable due to infrastructure costs and where the Fund will be the final, or missing, piece of the funding puzzle. Grants of up to £10m are available to lower tier local authorities (London boroughs). The longstop for delivering MVF schemes is March 2021.
  - **Forward Funding (FF)** – for strategic projects where HIF may be the first piece of funding needed to lever in and secure private investment and other public-sector funding. Grants of up to £250m are available to the uppermost tier of local authorities (GLA). The longstop for delivering FF schemes is March 2023.
2. Central Government announced 12 successful MVF schemes in London in February 2018. MHCLG has agreed to devolve accountability and funding for successful MVF schemes in London to the GLA. The GLA will receive the funding from Government to act as the accountable body for MVF in London, in accordance with functions set out in a Memorandum of Understanding (MoU) between the GLA and MHCLG. MD2341 accepts up to £110.7m MVF HIF from Government to deliver borough-led infrastructure schemes capable of unlocking the delivery of around 18,000 new homes
3. Following submission of expressions of interest in September 2017, 8 FF schemes were selected for co-development by MHCLG. These are subject to further competitive bidding from September 2018 with announcement of the first successful Forward Funding schemes expected in November 2018. It is anticipated that the GLA will enter into a Grant Determination Agreement with MHCLG to deliver the FF schemes and will, in turn, procure delivery by entering into Funding Agreements with partners including Boroughs and TfL.

### Objectives

The Board will:

1. Provide the leadership and support necessary to ensure successful delivery of the HIF Programme in London by identifying and leveraging synergies, mitigating risks and managing dependencies
2. Oversee programme management of the Marginal Viability Fund in London on behalf of MHCLG, proactively monitoring and managing underspends and, where necessary, proposing substitute schemes for approval by MHCLG

3. Ensure a robust programme assurance framework is in place to ensure value for money in relation to project outputs and outcomes, including the delivery of a significant number of new homes
4. Receive quarterly reports on FF and MVF projects and monitor progress in the delivery of infrastructure and spend against project profile and programme longstops
5. Provide quarterly reports to Housing and Land Directors Management Team on project risks and progress in delivery
6. Review proposed changes to FF projects and agree change requests prior to submitting to MHCLG for approval
7. Commission evaluation surveys of London HIF projects, as necessary, to meet MHCLG requirements

### Membership and Meetings

David Lunts (Chair) – Executive Director Housing and Land

Lucy Owen – Executive Director Business Enterprise and Environment

[REDACTED]

David Gallie – Assistant Director Group Finance

Ray Smith – Senior Finance Officer

Nick Taylor – Head of Area NW London

Judith Carlson – Senior Area Manager NW London

Margaret Kalaugher – Principal Policy Officer – Transport

Andrew McMunigall – Senior Policy and Project Officer – Economic and Business Policy

Darren Richards – OAPFs Manager, GLA Planning

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The HIF Programme Delivery Board will meet quarterly as a minimum

### Resourcing

Secretariat support will be provided by Housing and Land. The Senior Responsible Owner is Nick Taylor. The Programme Manager is Judith Carlson

