

T: 020 8607 2500 E: info@westlondon.com Twitter: @westlbusiness

Michael Mulhern Interim CEO Old Oak & Park Royal Development Corporation 169 Union St London SE1 OLL

30 August 2018

Dear Mick,

Support for OPDC Housing Infrastructure Fund bid

I am writing to offer West London Business's support for the Old Oak and Park Royal Development Corporation's (OPDC's) Housing Infrastructure Fund (HIF) bid to deliver the Old Oak North Programme.

West London business (WLB) is a business-led non-profit established in 1994 with a board including blue-chip firms such as PwC and Heathrow, as well as Fullers, IBB Solicitors, micro enterprises and leading education institutions. Our mission is to ensure that West London is the best place to do business. Our members commit to work together to raise West London's global economic competitiveness, whilst pursuing social and environmental sustainability. West London is the UK's global gateway and a £73bn economy, so a tremendously exciting place to do business.

WLB recognises the benefits that the public sector investment in the Old Oak North Programme provided through the HIF would bring to support the delivery of this important phase of the wider Old Oak regeneration project:

- This funding would play a hugely important role in securing the timely delivery of new homes to help meet the huge, unmet housing needs of local people and Londoners as a whole:
- Investment in the Old Oak North Programme will capitalise on, and complement, the Government's new Old Oak Common station. Set to open in 2026 as the UK's largest rail station built for over a century and the largest ever sub-surface station built in the UK this will be a vital interchange between HS2 and Crossrail; and
- The Old Oak North Programme sits on the doorstep of a very deprived part of London. Much of the local area is in the top 10% most deprived communities nationally.

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The Old Oak project is a vitally important regeneration project for the local area, West London, London and the UK. The area as a whole is identified as having the capacity to deliver 25,500 homes and 65,000 jobs. It is one of the largest regeneration opportunities in Western Europe and the Old Oak North Programme presents an incredible opportunity to kick start the transformation of over 134ha of brownfield land in central London into an exemplar new community.

Investment by Government in this programme will help to deliver on many of the priorities outlined in OPDC's Local Plan, which seeks to ensure that regeneration in Old Oak benefits surrounding communities.

If we can expand further on the above points please do not hesitate to get in touch.

Chief Executive	Yours sincerely,		
Chief Executive			
	Chief Executive		

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