

LEAP ANNUAL REPORT 2017 / 2018

**LEADING
GOOD GROWTH
IN THE CAPITAL**

SUPPORTED BY
MAYOR OF LONDON



HM Government



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Mayor's Foreword

I'm delighted to introduce the first annual report of the London Economic Action Partnership (LEAP). When I was elected in 2016, I promised to be London's most pro-business Mayor yet. As part of this, I have set out to put businesses right at the heart of decision-making at City Hall. That's why I appointed Rajesh Agrawal, one of London's many great entrepreneurs, as my Deputy Mayor for Business, and it's why I reformed London's Local Enterprise Partnership to be a leaner, more diverse board. I'm proud that it now represents the vibrancy and depth of London's business sectors.

LEAP is a unique partnership that brings the role of Mayor together with businesses and London's local authorities. Collectively, we lead on economic growth and job creation at a city-wide level. For the first time, LEAP has a trade union representative. This ensures that the voice of London's workforce is heard.

LEAP has invested in London's future skills infrastructure and lobbied the Prime Minister on issues that matter to business. It has already proved a partnership that unites business acumen with a desire to deliver positive outcomes for London's businesses and all Londoners.

The first LEAP Board meeting took place in early 2017. Since then, LEAP has helped me to distribute millions in funding for growth and skills and to develop my Economic Development Strategy. The board has also set out a clear vision for how we can support enterprise and entrepreneurship through schemes like the London Growth Hub.

We are proud that LEAP is continuing to deliver jobs, business support and investment in London's local economies. Our flagship Good Growth Fund is investing nearly £70m to empower London's communities and grow our economy. The £114m Skills for Londoners Capital Fund has already awarded £35.6m to 64 projects to improve our capacity for nurturing talent. And we are investing heavily in London's further education estate. This has supported more than 150,000 new learners in courses leading to full qualifications and the creation of over 17,000 jobs or apprenticeships.

This report documents LEAP's first full year of delivery and is proof of the huge amount of work that's already happened during this time. I would like to thank all the LEAP Board members for their efforts and support. In particular, I thank my Co-Deputy Chairs and the Chairs and Members of the LEAP's Investment Committee and Royal Docks Enterprise Zone Programme Board. Let's keep up the good work.

Sadiq Khan
Mayor of London



Introduction from Angus Knowles-Cutler

It's hard to navigate London's vast and complex landscape of public bodies, businesses and diverse local communities. But LEAP has already started to make a difference in our first full year. We've done so through genuine partnership working and by using the funds devolved to us by government.

In this time, we've invested £44.6m. This report outlines the work that started this programme of investment. We want to deliver on behalf of London's residents and businesses. At the same time, we want to support the priorities of the Mayor and London's local authorities.

We've been hosting regular events and other opportunities to talk to London's business community. With my fellow business members, including LEAP's small business champion Simon Pitkeathley, we now have a deep understanding of where investment is needed.

LEAP's future is exciting and challenging. As Brexit looms, our focus turns to providing certainty and stability for London's business. We must support Londoners, particularly those that face specific challenges or barriers, into the jobs and business opportunities in this city. We need to make the case to government for London's diverse communities to get their fair share of the proposed UK Shared Prosperity Fund. This will replace the existing European Union Structural Funds, which have played such a vital role in shaping London's economic success.

We now have a Local Industrial Strategy to deliver too. This is a great chance to reframe London's business landscape in a post-Brexit world. At the same time, it shows how London and the rest of the UK must work together. This is the best way to support our broad sectoral strengths and the unique corridors and clusters the greater south east has to offer.

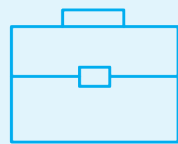
Finally, it is a basic principle that the LEAP Board is honest and transparent in how we allocate funds. That is why I was pleased to see government rate LEAP's governance and accountability as 'good' earlier this year. We continue to work to ensure that we show best practice against government's expectations for LEPs across the country. As a national LEP Management Board member, I take this role most seriously. I will ensure standards across the network are above reproach.

A handwritten signature in black ink that reads "Angus Knowles-Cutler".

Angus Knowles-Cutler

Vice Chairman and London Senior Partner, Deloitte
and Co-Deputy Chair of LEAP

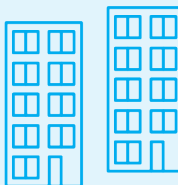
TO DATE LEAP HAS:



CREATED over **2,000** jobs
and apprenticeships;



SUPPORTED nearly **12,000** learners;

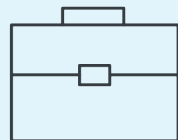


PROVIDED business support to nearly **2,300**
entrepreneurs and SMEs;

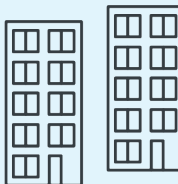


SUPPORTED nearly **1,000** Londoners
in to employment.

OVER THE LIFETIME OF THE FUNDING THAT LEAP IS DUE TO
RECEIVE, IT WILL:



CREATE over **60,000** jobs
and apprenticeships;



PROVIDE business support to over **15,000**
entrepreneurs and businesses;



SUPPORT over **150,000** learners.

Overview of LEAP

LEAP is the local enterprise partnership for London, run through the GLA and funded by the European Commission and HM government. It brings entrepreneurs and business leaders together with the Mayor of London and London Councils. The aim is to identify and invest in strategic actions that lead to fair and inclusive economic growth and job creation across London.

The board is committed to investing in projects that **lead to good growth**. This growth benefits both businesses and communities and reflects the complexity and creativity of London's economy.

LEAP is responsible for the management and oversight of a range of funding streams. By 2020, LEAP will have committed **over £300m** in growth funding. Over the next 20 years, we estimate that LEAP could generate a further **£950m in business rates** from the Royal Docks Enterprise Zone.

The Mayor is now developing London's **Local Industrial Strategy** with input from the LEAP Board. We will seek further input from our stakeholders at engagement events in 2019/20. We will work with other LEPs and the South East's economic corridors and clusters. This will help us build an evidence-based vision for how London will boost productivity UK-wide and lead the world in key growth sectors.

Stakeholder engagement is key to our strategic priorities. We do this through events, seminars, training workshops and digital channels, including social media. In 2017/18, we focused on the Mayor's draft **Economic Development Strategy**, giving young Londoners business skills and **London Growth Hub's business support** offer.





Achievements in 2017 / 18

LEAP's core objective is to support enterprise and entrepreneurship in London. As London's local enterprise partnership, LEAP also plays a key role in developing and delivering the Mayor of London's Economic Development Strategy. We also oversee various funding resources to help boost London's local economies. Our programmes, policy initiatives and funding opportunities provide business advice and support to start-ups, SMEs, social enterprises and growing businesses. We also invest in London's local economies, further education and skills. As London continues to evolve, we have a key role to play. LEAP can ensure the capital can meet the challenges and opportunities presented by growth whilst ensuring London remains an inclusive and innovative city.

- May 2017 London Growth Hub launches 'Start, Scale, Grow', a free programme of business support, skills building and mentoring, which ran at co-working spaces across the capital.
- June 2017 Construction officially starts on a £1.7bn investment project at one of the key development sites within the Royal Docks Enterprise Zone, bringing one of Europe's largest Asian business developments to East London.
- June 2017 LEAP provides emergency funding to help businesses impacted by the 2017 terror attacks and the Grenfell Tower fire.
- October 2017 £7m Digital Talent Programme, with a £5m investment from LEAP and £2m from the European Social Fund, launched to help young people gain skills to fill the growing number of positions in the digital, creative and technology sectors.
- December 2017 The Mayor of London launches his draft Economic Development Strategy, which was developed in close consultation with the LEAP and sets the framework for LEAP's future activity.
- February 2018 Skills for Londoners Capital Fund awards £35.6m to 64 projects to help build the workforce for London's future.
- February 2018 LEAP launches 'Small Sites, Small Builders', a £13.4m programme to pilot bringing forward small publicly owned sites to boost the capital's small homebuilders sector and increase the supply of new and genuinely affordable homes.
- March 2018 LEAP pledges funding for business support to help businesses left struggling in the wake of the Grenfell Tower fire.
- March 2018 Good Growth Fund Round 1 awards £24m for local communities to play a role in regeneration.

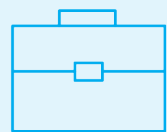
London Growth Hub

This free programme was set up to simplify London's business support offer. The aim is to make it easier for the capital's entrepreneurs, social enterprises, microbusinesses and SMEs to start, sustain and grow. The programme will be vital in delivering many of the Mayor's Economic Development Strategy priorities.

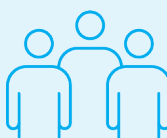
London Growth Hub delivers support to SMEs and start-ups via:

1. **An online portal**, bringing together London's vast business support offer into a single online resource at **www.growthhub.london**. It includes a business support search tool, events calendar, resource library, the **London Open Workspaces Map** and the **London Brexit Hub**. Users can gain free access to a personalised dashboard, further online content and face-to-face programmes.
2. **Face to face support programmes** include 'Start, Scale, Grow', the 'Property Advice Service', pop-up speed mentoring sessions and support for businesses affected by the Grenfell Tower fire tragedy. We develop new programmes when we identify emerging needs or gaps, including a **Meet the Buyer** initiative, **mentoring** for high growth SMEs and **Brexit-related support**.

BY THE END OF 2017/18 THE GROWTH HUB HAD:



provided business support to **2,000+** businesses,



almost **100,000** unique users of **www.growthhub.london**,



and over **14 m** social media engagements.



Start, Scale, Grow (pilot programme)

Start, Scale Grow launched in May 2017. It aims to help business owners from start-ups, SMEs and growth businesses acquire the knowledge, confidence and skills to grow and develop their businesses. Advisers took residence in 12 co-working spaces across London. They offered a series of masterclasses covering everything from digital marketing to financial planning. Businesses showing growth potential also had the opportunity to receive one-to-one mentoring.

The programme had supported 1,061 businesses and start-ups through masterclasses and helped 298 businesses and start-ups through one-to-one mentoring. Participants reflected London's population, with a 43/57 per cent male/female balance and 41.5 per cent identifying as having black, Asian and minority ethnic (BAME) backgrounds.

"I was able to discuss the specifics of my business with an advisor who had a background in digital marketing. He was able to help me set up my digital based business, including specific advice on protecting my intellectual property. He was so knowledgeable in these areas and his support was really valuable for me."

Programme participant

Enterprise Adviser Network

The programme is co-funded by the Careers & Enterprise Company and LEAP. The London Network connects business volunteers with schools and colleges. The volunteers, known as Enterprise Advisers, help school and college careers leaders to engage better with businesses. This helps students to learn more about the world of work. They then work with the careers leaders to make sure these encounters between students and employers are the basis of a structured careers plan. This means that young Londoners from all backgrounds can access the opportunities London has to offer.

Explore Your Horizons

In October 2017, the Network brought 260 young people from 19 schools and 190 business volunteers together for Explore Your Horizons, an inspiration careers speed networking event.

The event gave young and often under-represented Londoners the chance to meet with employers, find out about careers and learn about day-to-day work. Each young person had a short 1:1 with a volunteer, who advised and educated in this fun and informal setting.

We had positive feedback from businesses and schools. Young people left the event with a clearer view of the career opportunities available to them.



Royal Docks Enterprise Zone

The Royal Docks is the focus of a huge regeneration programme. It is already home to ExCeL Exhibition Centre and London City Airport. Now thousands of new homes, jobs and workplaces are being created in the Royal Docks over the next 20 years. The ambition is being delivered through the Royal Docks Team, a joint initiative between the Mayor of London and Mayor of Newham. This is a unique opportunity to restore a sense of place and purpose to London's only Enterprise Zone.

Enterprise Zones are part of government's wider Industrial Strategy to support businesses and enable local economic growth. The Royal Docks was granted Enterprise Zone status in April 2012, in recognition of its strategic importance. Businesses inside the Enterprise Zone benefit from business rates relief, simplified planning procedures and reinvestment of retained uplift in business rates over 25 years.

LEAP has strategic oversight of the Royal Docks Enterprise Zone. It will retain business rates growth generated within the zone for reinvestment in local economic growth. This will provide a large income stream for LEAP to reinvest in securing jobs and growth for London over the coming years.



In June 2017 construction officially started at one of the key development sites within the Royal Docks Enterprise Zone. This brought one of Europe's largest Asian business developments to east London. The first phase of the £1.7bn enterprise with Chinese developer ABP is on track to finish in early 2019. It is anticipated that this will create 30,000 new jobs and bring £6bn to the local economy.

The ground-breaking site opening ceremony was attended by Ministers, the Mayor of London and LEAP Board Members. The Board also met with ABP and members of the Royal Docks Advisory Board to learn more about this key development site.



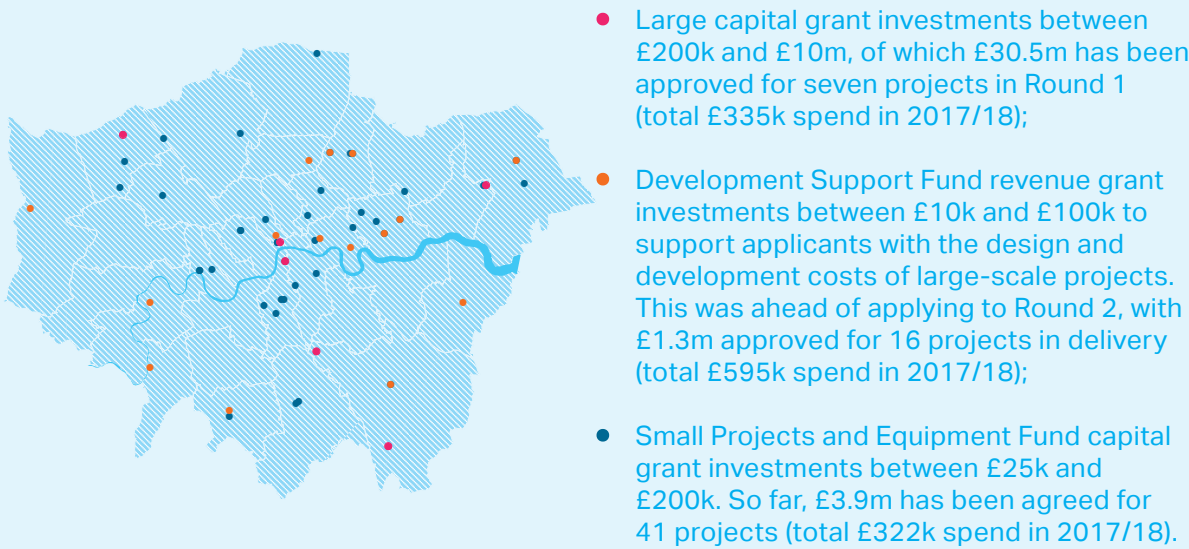
Skills for Londoners Capital Fund

In 2017 the Mayor announced the £114m Skills for Londoners Capital Fund which will be allocated between 2017–2021. It will transform London’s skills provision by delivering 21st century education and training facilities at FE colleges and other providers across the city. The Mayor awarded £35.6m to 64 Round 1 projects in February 2018.

The programme will support more than 150,000 new learners in courses leading to full qualifications and create more than 17,000 jobs or apprenticeships. Almost 5,000 new learners have been supported to date.

Skills for Londoners Capital Fund was previously known as Further Education Capital Fund. Between the two funds, £10.1m was spent in 2017/18.

Round 1 of Skills for Londoners Capital Fund comprised three strands:



London South East Colleges: Industry standard training facilities

London South East College’s Hospitality, Food and Enterprise Career College received £2.5m from LEAP. It partnered with the College Careers Trust to refurbish part of the Bromley campus. This created additional teaching kitchens, training food retail outlets and ancillary accommodation.

Opening in April 2017, it provides highly skilled, industry standard hospitality and catering training facilities. Its partnership with the College Career Trust supports the curriculum, employability, career and work place opportunities for students.

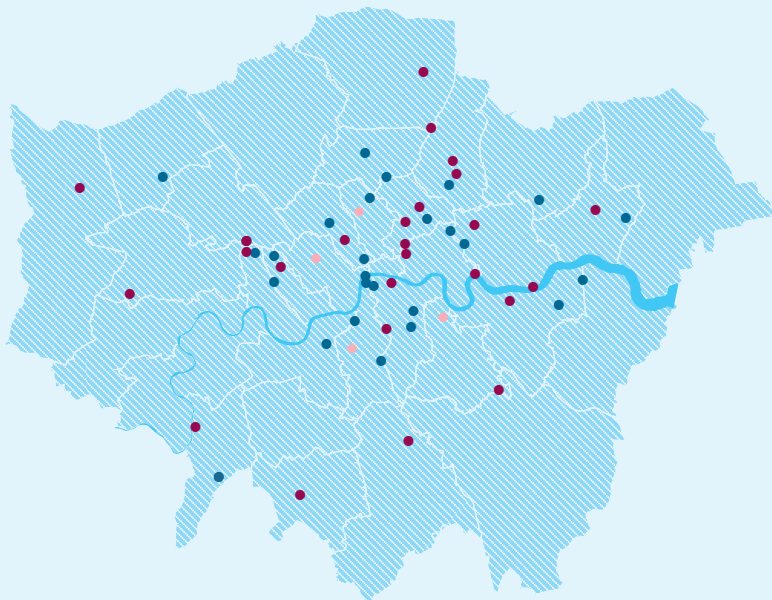
The college responds to skill shortages identified by the hospitality sector. It supports the development of highly skilled professional apprentices and graduates with the ability, competencies and aptitude to contribute to the hospitality sector.

Good Growth Fund

LEAP's £70m regeneration programme is underpinned by three strategic linked delivery themes: empowering London's people; strengthening London's places; and growing London's prosperity. Three funding rounds have been allocated from April 2017 to March 2021. It provides capital funding, expert regeneration advice, design support and knowledge sharing opportunities to the public, private and third-sector sectors. The fund supports a broad range of place-based, community, cultural and green infrastructure projects.

In 2017, Round 1 received 205 eligible expressions of interest with a total ask of just over a quarter of a billion pounds. Fifty four projects were supported following a two-stage assessment process.

Round 1 of the Good Growth Fund:



- **27 projects** were fully supported with a total allocation of **£24,128,383**
- **27 projects** were offered 'development funding' totalling **£1,610,000**
- **Four projects** were identified as 'reserve' with a potential allocation of **£2,180,000** and **91 projects** were marked as 'pipeline'



The Granville, South Kilburn

London Regeneration Fund (LRF) is a £20m fund to breathe new life into London’s high streets and places of work. The fund aims to make the most of the city’s wealth of talent in creativity and technology, by supporting innovative local projects. LRF spend in 2017/18 was £6,838,393.

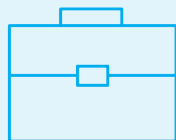
The Granville, an LRF project, is a new multi-purpose workspace, community and event space in South Kilburn, completed in 2017. Established in partnership with London Borough of Brent, South Kilburn Trust and the GLA, Brent received £749k in LEAP funding to develop the centre, and the project received around £950k in match funding.

South Kilburn is being regenerated with the building of 2,400 new homes (1,200 affordable), a new health centre, a new school, and redesigned public realm. This is as set out in the South Kilburn Masterplan.

THE GRANVILLE DELIVERED:



1200m² improved space for use by residents, community groups and local organisations;



56 new jobs – with 26 jobs safeguarded.



Credit: RCKa

Crowdfund London

This programme gives all Londoners the chance to propose creative and innovative regeneration projects for their local area. The best community-led crowdfunding campaigns receive support from LEAP.

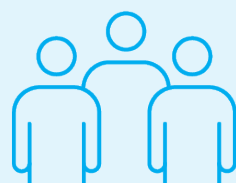
With **£4.6m** in LEAP funding, this internationally-recognised programme allows City Hall to pledge small grants of **up to £50k** to local civic crowdfunding campaigns. Ideas are presented and developed in public, focusing on fresh community or citizen-led projects that build local resilience. The initiative reflects LEAP's commitment to inclusive growth by giving local people chances to contribute to change and development in their area.

In summer 2017, LEAP and the Mayor pledged £418,000 to 25 local campaigns. Of these, 22 were successful, securing £378,000 in City Hall funding and £676,000 in cash raised by more than 3,400 backers. Projects include a self-build community space in Lewisham, a 'library of things' in Crystal Palace, light installations celebrating local culture in Southall, renovations to an independent art deco cinema in Dalston and a market run by and for teenagers in Barnet.

IN 2017/18 LEAP AND THE MAYOR OF LONDON HAVE:



pledged £378,000 to 22 successful community-led crowdfunding campaigns across 12 boroughs.



Seen more than 3,400 people pledge their support to these projects.



Spent £426k towards delivering 41 live projects in 2017/18.



Tottenham Café Connect

This project turned an old disused bowling club into a vibrant and flexible community hub. This new multi-purpose activity space includes an indoor café, community kitchen, event and training spaces and garden with an outdoor stage.

Tottenham Café Connect has become a place for people and neighbours to meet and develop. It reduces social isolation and provides new skills for life and employment, and growing food. The project responds to local need through an extensive outreach programme and activities with the local community in Tottenham. It also offers an affordable space to host events, festivals, play schemes, performances, and showcase talents and entrepreneurial ideas.

In 2017 LEAP pledged £25k to the live crowdfunding campaign, with an additional £20k raised from the community. Now launched, the café celebrates local culture and history. It breaks down barriers by bringing people together and being the positive change residents want to see in their neighbourhood.

Growing Places Fund

This is a **£110m** programme to promote jobs and economic growth. Bids were invited through three separate funding rounds from 2012 to 2015. Funding was allocated based on the four priority areas set out in the **London 2036 and Jobs and Growth Plan for London**: Infrastructure, Skills & Employment, Micro, Small & Medium Enterprises and Digital Creative, Science & Technology.

Growing Places Fund (GPF) supports new ways of creating jobs and skills in emerging sectors, boosting business growth and investment, and increasing productivity. The fund is also supporting major regeneration projects across the city. It supports the growth of London’s housing market by releasing land for development and helping to ensure London’s infrastructure benefits all Londoners.

Key programme outputs will include the creation of **26,730 new jobs**, **555 businesses supported**, **963 Londoners supported** into further learning or employment and **12,875 housing units** being unlocked.

GROWING PLACES FUND HIGHLIGHTS:



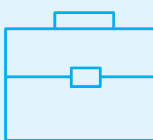
95 per cent of the £110m Growing Places Fund has been allocated to 56 projects.



£81.9m was spent to March 2018, with £24.8m spent within 2017/18.



A total of £58m should be repaid by 2026.



607 jobs created, 268 businesses supported, 951 Londoners supported to progress in further learning or employment.



Hackney Wick station

Working with the London Legacy Development Corporation (LLDC) as part of Round 2 of the Growing Places Fund, LEAP provided an £8.5m capital loan to the £25m redevelopment of Hackney Wick station.

Now complete, the project has radically transformed the accessibility and quality of Hackney Wick station. It has also significantly reduced journey times. During 2017/18 £4.2m was spent and £4m was repaid.

London Co-Investment Fund

Part funded through the Growing Places Fund, the London Co-Investment Fund (LCIF) is an **£85m fund**, with a £25m investment from LEAP. It was set up to address SME financing gaps, estimated at £2bn, to support economic growth across London. Funding London and Capital Enterprise deliver the scheme. **It leverages equity funding into young growth tech SMEs** emerging from private accelerators, incubators and support programmes. **LCIF co-invests £250k to £1m in seed rounds** that are led by one of the chosen co-investment partners; the decision on who to invest in, and on what terms, lays solely with the LCIF partners.

LCIF enables SMEs that have raised small amounts of funding to raise far more. This ensures they have sufficient resources to prove their business model – and in turn become the great tech companies that London needs.

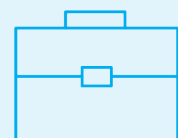
2017/18 HIGHLIGHTS:



£2.9m LEAP funding invested and £29m private money leveraged.



31 new companies invested in, 3 follow-on companies invested in.



566 jobs created and 86 jobs safeguarded.



Examples of companies invested in:

- **Threads Styling**, an established high-end luxury chat-based e-commerce business founded by Sophie Hill, received almost £500k from LCIF. Following our investment, the company is currently closing a £10m funding round at a £50m valuation. This makes it the most valuable company in the whole LCIF portfolio.
- **Live Better With** has developed a platform that addresses the non-medical needs of people with long-term illnesses. Founded by female entrepreneur Tamara Rajah in 2015, the company has reached \$4m in annual revenues and has 40,000+ unique customers. Tamara is currently expanding the company into the US.

Small Sites, Small Builders

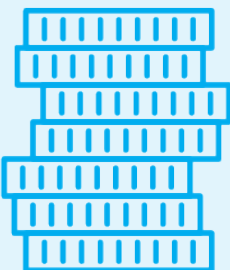
Public landowners have limited resources to work on smaller sites. As a result, sites are often sold at auction, with little control over the quality and speed of development. They are sometimes ‘banked’ and traded several times before anything is built.

This streamlined service provides all property and legal services the public sector needs to bring forward small sites for housing-led development. **It supports SMEs, housing associations and community-led housing groups.** Through the scheme, **LEAP is taking a leading role in building the homes that London needs.**

A pilot programme was launched in February 2018, with the Mayor instructing Transport for London (TfL) to bring forward ten of its small sites for development. Two sites have been reserved for London Community Land Trust to deliver 100 per cent affordable community-led housing developments.



The initial 10 plots will deliver 111 new homes, of which 68 per cent will be AFFORDABLE.



The programme’s value is £13.4m.



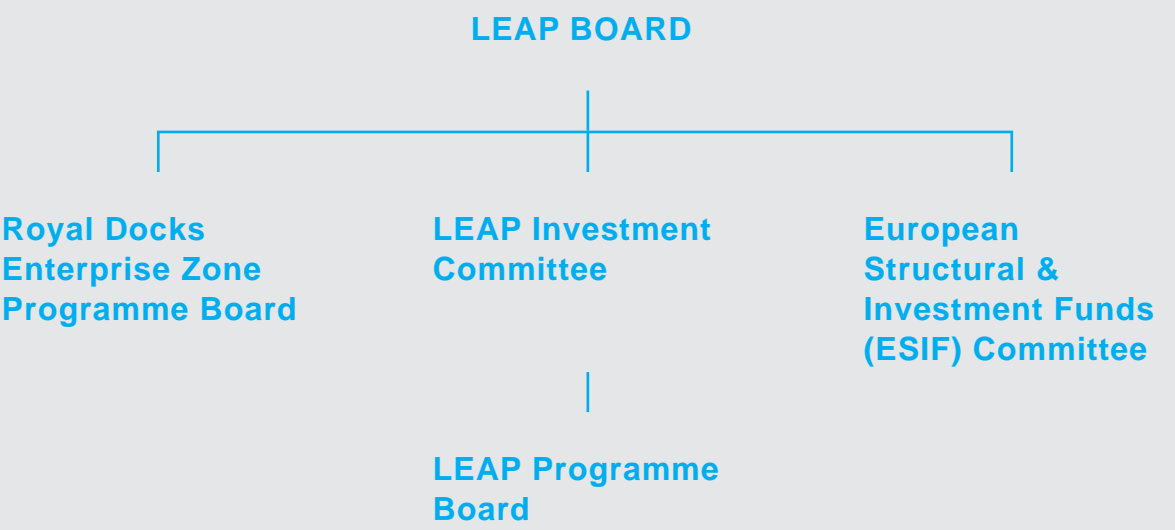
Credit: London Community Land Trust

Governance and accountability

LEAP is a non-incorporated advisory body established by the Mayor of London under sections 30 and 34 of the Greater London Authority Act 1999. It has no separate, independent or corporate legal status and operates through the GLA, which acts as the accountable body for funding provided by government. Established by Sadiq Khan as Mayor of London in December 2016, it replaced the London Enterprise Panel.

LEAP is governed by its Assurance Framework and Constitution. The Schedule of Funding Responsibilities sets out functions to be discharged by the board and its subordinate bodies. All of these are then subject to the GLA’s Decision-Making Framework and approval by the Mayor of London (or officers as delegated).

The board meets quarterly and has established two standing sub-groups to support the delivery of its objectives. LEAP has strategic oversight of London’s European Structural and Investment Funds (ESIF). It receives updates from the London ESIF Committee, a subcommittee of HM Government’s Growth Programme Board for the 2014–20 ESIF programme.



The LEAP Board manages risk using the GLA’s Risk Management Framework, which underpins all LEAP project management and decision making.

LEAP is **committed to transparency** and **publishes** all board and sub-group agendas, reports and minutes on lep.london. It only restricts data exempt from disclosure under the Freedom of Information Act.

Value for Money

LEAP has strong governance arrangements in place to ensure value for money. GLA officers undertake **a proportionate approach** to business case development and economic appraisal (including cost benefit analysis) as outlined in its Project Management Toolkit. All LEAP funding decisions are supplemented by a template **business case** which supports evidence-based decisions and reflects the principles in government’s Green Book guidance.

Large programmes are widely promoted, and applications are **independently assessed** against a range of **transparent criteria**. These include value for money, alignment with policy and, where appropriate, geographic spread; **external due diligence** is commissioned for any large capital investment applications. Shortlisted investment decisions are presented for consideration to formal meetings prior to any decision by the Mayor (or GLA officers as delegated).

We continually review our programme promotion to ensure our funding opportunities reach the **widest possible range of potential applicants** across London. We actively involve stakeholders in the programme design process and hold **workshops** to share application writing skills.

Government reviews

In October 2017, government published its Review of LEP Governance and Transparency and we incorporated the recommendations into our Assurance Framework. Government audited LEAP’s governance and accountability in early 2018 and rated our arrangements ‘good’ with several areas of excellence.

We welcomed the government policy paper ‘Strengthened LEPs’ in July 2018 and we will report on our compliance in our 2018/19 Annual Report.

Financial Statement for 2017 / 18

All LEAP income and expenditure is subsumed within the GLA’s Statement of Accounts, as LEAP’s accountable body.

Funding

LEAP is wholly funded by HM government grants and it leverages match funding by third parties for its projects. LEAP receives capital grant funding from the Local Growth Fund and core funding and Growth Hub revenue grants to finance its day to day activities. The GLA received the following HM government grants for LEAP programmes in 2017/18:

FUNDING TYPE	TOTAL RECEIVED 2017/18
Local Growth Fund	£41,627,017
Core Funding	£500,000
Growth Hub	£520,000

Royal Docks Enterprise Zone

LEAP has responsibility for allocating the funding received through retained business rates growth in the Royal Docks Enterprise Zone. All business rates growth will be retained up to 2038 and at 31 March 2018 this totalled £2.4m since 2013. Combined with the estimated retained rates receivable in 2018/19 the business rates are funding a £3.5m two-year budget to March 2019. This is for a dedicated delivery team to roll out an early programme of regeneration activity. It will also develop a five-year delivery programme to help bring forward further business rate growth. Expenditure in 2017/18 was £0.8m.

Programme expenditure

By the 31 March 2018 LEAP had a total of £443m of funding agreed and £309m of this had been committed through grant agreements. Indicative future Local Growth Fund funding is £35.4m in 2018/19 and a further £29.2m in 2019/20 83.6m in 2020/21.

Expenditure and financial commitments across all LEAP programmes:

CAPITAL AND REVENUE AT 31 MARCH 2018	TOTAL FUNDING AGREED £M	TOTAL COMMITTED £M	CASH SPENT 2017-18 £M	CUMULATIVE CASH SPENT TO MARCH 2018 £M
Programme Area				
Further Education Capital Programme	100.1	100.3	8.8	27.4
Skills for Londoners Capital Fund	106.0	29.1	1.3	1.3
Mayor Construction Academy	8.0		–	–
London Regeneration Fund	17.2	17.2	6.8	9.2
Digital Skills	5.0	1.9	0.6	0.7
Small Sites	13.4	0.2	–	0.2
Cleaner Heat Cashback	10.0	10.0	–	–
Air Quality	1.0	0.5	–	–
Good Growth Fund	63.7	5.0	–	–
Growth Deal Programmes	324.4	196.1	17.6	38.8
Other Programmes				
Growing Places Fund	110.0	90.0	24.8	81.9
Core funding	3.2	1.2	0.4	1.2
Growth hub funding	2.6	1	0.5	1.2
Other Programmes	115.8	92.2	25.7	84.3
Land and Property Royal Docks – Enterprise Zone*	3.5	3.5	0.8	0.8
TOTAL LEAP PROGRAMMES	443.7	309	44.6	124.0

* Please note this is not Government grant funding.



LEAP Board composition

The LEAP Board has 16 members, of which eight are ex-officio appointments and eight are business members, appointed through an open recruitment process. We are very grateful to our members, who volunteer their time in the interests of fair economic growth across London.

Diversity

London's diversity is its biggest asset and the Mayor of London strives to reflect this in all LEAP Board appointments. The LEAP Board has published a Diversity Statement to set out its commitment and will appoint a Diversity Champion in 2019. We have achieved a 50/50 female/male balance in directly appointed business members and a 45/55 overall balance. Our business members come from a range of sectors, from social entrepreneurs to international professional services, and half are from SMEs. We remain committed for the board to match the profile of London's BAME and disabled people through 2019 appointments.



Sadiq Khan
Mayor of London (Chair)



Cllr Georgia Gould
Executive Member for Skills and
Employment, London Councils and
Leader of Camden Council
(from September 2018)



Angus Knowles-Cutler
Vice Chairman and London Senior
Partner, Deloitte (Co-Deputy Chair)



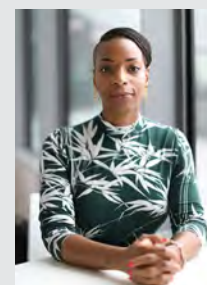
Alexandra Depledge MBE
Serial Entrepreneur



Rajesh Agrawal
Deputy Mayor for Business
(Co-Deputy Chair)



Sam Gurney
Trade Union Representative, Trades
Union Congress (TUC) Regional
Secretary for London, East and South
East Region (from March 2018)



Natalie Campbell
Social Entrepreneur



John Newbigin OBE
Co-founder and Chair,
Creative England



Cllr Peter John OBE
Deputy Chair of London Councils
and Leader of LB Southwark
(Co-Deputy Chair)



Cllr Teresa O'Neill OBE
Vice-Chair of London Councils and
Leader of LB Bexley



Dr Celia Caulcott
Vice-Provost (Enterprise),
University College London



Colette O'Shea
Managing Director of London
portfolio, Land Securities



Mayor Rokhsana Fiaz OBE
Mayor of Newham
(from June 2018)



Jules Pipe CBE
Deputy Mayor for Planning,
Regeneration and Skills



Professor Greg Clark CBE
London-based global city expert
specialising in investment,
infrastructure and innovation



Simon Pitkeathley
CEO of Euston Town and Camden
Business Improvement Districts

LEAP contact details

If you are a business looking for support, please contact the Business Support Helpline on **0300 456 3565**.
The line is open Monday to Friday, from 9:00 to 18:00.

To get in touch with LEAP Board Members or officers, please contact:

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