

MDA No.: 1569

Title: Confirmation Hearing – Chair of the London Pensions Fund Authority

1. Executive Summary

- 1.1 In accordance with the Assembly's Standing Orders and the provisions of Schedule 4A to the GLA Act 1999 (as amended), the Chair of the Assembly has delegated authority to: (i) decide whether to hold a confirmation hearing for the Mayor's candidate for appointment to the office listed in Section 60A(3) of the Act; and (ii) to request that the Mayor's candidate for appointment produce, under paragraph 6(4) of Schedule 4A of the Act, documents that relate to his or her proposed appointment.
- 1.2 The Chair of the London Assembly received a letter from the Mayor on 27 November 2023 indicating his intention to appoint John Preston to the office of Chair of the London Pensions Fund Authority (LPFA). A copy of the letter from the Mayor is attached at **Appendix 1**.
- 1.3 Follow receipt of the letter and informal consultation with party Group Leaders, the Chair of the London Assembly has decided not to hold a confirmation hearing in relation to this proposed appointment.

2. Decision

- 2.1 **That the Chair of the London Assembly agrees not to hold a confirmation hearing in relation to the Mayor's proposed appointment of John Preston to the office of Chair of the London Pensions Fund Authority.**

Assembly Member

I confirm that I do not have any disclosable pecuniary interests in the proposed decision and take the decision in compliance with the Code of Conduct for elected Members of the Authority.

The above request has my approval.

Signature:



Printed Name: **Andrew Boff AM, Chair of the London Assembly**

Date: **08/12/2023**

3. Decision by an Assembly Member under Delegated Authority

Background and proposed next steps:

- 3.1 The exercise of delegated authority agreeing not to hold a confirmation hearing in respect of the proposed appointment of John Preston as Chair of the LPFA will be formally noted at the London Assembly's next appropriate meeting.

Confirmation that appropriate delegated authority exists for this decision:

Signature (Committee Services): L. Harvey

Printed Name: Lauren Harvey, Senior Committee Officer

Date: 30/11/2023

Financial Implications: NOT REQUIRED

Note: Finance comments and signature are required only where there are financial implications arising or the potential for financial implications.


Signature (Finance): Not Required

Printed Name:

Date:

Legal Implications:

The Chair of the London Assembly has the power to make the decision set out in this report.

Signature (Legal): 

Printed Name: Rory McKenna, Monitoring Officer

Date: 8.12.23

Email: rory.mckenna@london.gov.uk

Supporting Detail / List of Consultees:

- Len Duvall AM, Leader of the Labour Group
- Neil Garratt AM, Leader of the City Hall Conservatives Group
- Caroline Russell AM, Leader of the City Hall Greens Group
- Caroline Pidgeon MBE AM, Leader of the Liberal Democrat Group

4. Public Access to Information

- 4.1 Information in this form (Part 1) is subject to the FoIA, or the EIR and will be made available on the GLA Website, usually within one working day of approval.
- 4.2 If immediate publication risks compromising the implementation of the decision (for example, to complete a procurement process), it can be deferred until a specific date. Deferral periods should be kept to the shortest length strictly necessary.
- 4.3 **Note:** this form (Part 1) will either be published within one working day after it has been approved or on the defer date.

Part 1 - Deferral:

Is the publication of Part 1 of this approval to be deferred? NO

If yes, until what date:

Part 2 – Sensitive Information:

Only the facts or advice that would be exempt from disclosure under FoIA or EIR should be included in the separate Part 2 form, together with the legal rationale for non-publication.

Is there a part 2 form? NO

Lead Officer / Author

Signature: L. Harvey

Printed Name: Lauren Harvey

Job Title: Senior Committee Officer

Date: 30/11/2023

Countersigned by Executive Director:

Signature:



Printed Name: Helen Ewen, Executive Director of Assembly Secretariat

Date: 05/12/2023

Andrew Boff AM

Chair of the London Assembly
Andrew.Boff@london.gov.uk

Our ref: LPFA Chair reappointment

Date: 27 November 2023

Dear Andrew,

Confirmation Hearing – Chair of the London Pensions Fund Authority

I write to give notice to the London Assembly that I am nominating John Preston to be reappointed as Chair of the London Pension Fund Authority (LPFA).

John can be contacted at: [REDACTED]

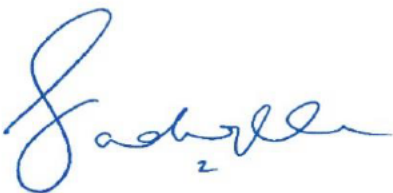
I propose that John's term of office will be for four years from 1 January 2024.

John was Global Head of External Relations at Price Waterhouse Coopers (PWC) and was Chair of the Merchant Navy Ratings Pension Fund. His experience includes being the former Independent Chair of Sainsbury's Pension Scheme and a trustee of PWC's pension schemes. John brings a wealth of relevant experience to the role of Chair of the LPFA and has served effectively for the past three years. I ask the Assembly to reconfirm his nomination.

The statutory confirmation process period will end three weeks from the date of receipt of this letter, within which time a meeting of the Confirmation Hearings Committee can be held if this would help the Assembly to make a recommendation about whether I should proceed to confirm John's appointment.

I look forward to hearing from you.

Yours sincerely,



Sadiq Khan

Mayor of London

Cc: John Preston, Chair of LPFA
David Bellamy, Chief of Staff
Luke Webster, Chief Investment Officer
Joao Rodrigues, Head of Strategic Resourcing and Talent