

Greater London Authority (GLA)

Finance Report
September 2023

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1. Introduction and summary

- 1.1 This report provides a summary of the financial position for the GLA:Mayor and (in section 4) the GLA:Assembly budget at end September 2023, including year-end forecasts. Tables within the report present income in brackets and expenditure is shown as positive. Variance analysis also shows underspends in brackets in both the tables and in the detailed variance analysis. Capital budget performance is reported on an expenditure basis only, as associated income receipts are not representative of spend profiles. Financial performance continues to be reported using a dual structure: missions, foundations and core; and by directorate and unit. Budgets are managed by directorate and unit. Expenditure on large corporate programmes has been excluded from this report to avoid distorting the view of performance, as it is funded from GLA Group reserves and nets to nil at year end.
- 1.2 Information on reserves positions can be found in Appendix 4.
- 1.3 Appendix 5 provides a reconciliation from the Original Revenue Budget to the Revised Revenue Budget. Appendix 6 provides the same for Capital.

Revenue overview

- 1.4 The year-to-date revenue position is £14.9m underspent.
- 1.5 Housing and Land is underspent by £6.2m. The key areas are Rough Sleeping, where grants have not been claimed and Domestic Abuse programmes, due to delays in invoicing from providers. In addition, Crystal Palace National Sports Centre is underspent due to delayed utility billing.
- 1.6 Good Growth is underspent by £4.7m. The UK Shared Prosperity Fund is currently underspent by £7.5m. Claims and borough management information are due by mid-October and payments will commence thereafter on a quarterly basis. This position is offset by £2.5m overspend in relation to ERDF, where income is yet to be received.
- 1.7 Communities & Skills is underspent by £2.9m, with £1.2m underspend on Skills Bootcamp due to delay in receiving claims, and £0.7m underspend on the Cost of Living programme where grants were held back to align with the procurement exercise.
- 1.8 Strategy & Communications underspend of £0.5m is mainly due to delays in recruitment of positions to support the Champions League Final 2024 programme.

Revenue – Missions, Foundation and Core

Mission, Foundation and Core	Year To Date								
	Budget			Actuals			Variance to Budget		
	£000's			£000's			£000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
Core	39,157	(6,584)	32,573	34,950	(3,413)	31,537	(4,207)	3,171	(1,036)
Recovery Missions	252,898	(426,533)	(173,635)	244,914	(422,351)	(177,436)	(7,984)	4,182	(3,802)
Recovery Foundations	102,204	(46,318)	55,886	88,288	(42,523)	45,765	(13,916)	3,795	(10,121)
Net Expenditure	394,259	(479,435)	(85,176)	368,152	(468,286)	(100,134)	(26,107)	11,148	(14,959)

Mission, Foundation and Core	Full Year Budget											
	Budget			Forecast			Variance to Budget			Original Budget		
	£000's			£000's			£000's			£000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
Core	105,810	(14,075)	91,735	107,169	(13,488)	93,681	1,359	587	1,946	105,783	(14,216)	91,567
Recovery Missions	611,017	(509,105)	101,912	600,583	(508,718)	91,865	(10,434)	387	(10,047)	555,510	(455,411)	100,099
Recovery Foundations	194,980	(63,107)	131,873	183,787	(60,540)	123,247	(11,193)	2,567	(8,626)	196,134	(63,934)	132,200
Net Expenditure	911,807	(586,287)	325,520	891,539	(582,746)	308,793	(20,268)	3,541	(16,727)	857,427	(533,561)	323,866

Revenue - Directorate financial positions

Directorate	Year To Date								
	Budget			Actuals			Variance to Budget		
	£000's			£000's			£000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
Chief Officer	3,796	(367)	3,429	2,672	-	2,672	(1,124)	367	(758)
Communities & Skills	289,847	(391,601)	(101,754)	286,253	(390,861)	(104,608)	(3,594)	740	(2,854)
Good Growth	40,467	(43,623)	(3,156)	27,739	(35,591)	(7,853)	(12,728)	8,032	(4,696)
Housing & Land	32,436	(39,041)	(6,605)	26,774	(39,576)	(12,802)	(5,661)	(535)	(6,197)
Mayor's Office	2,635	(14)	2,621	2,614	-	2,614	(21)	14	(7)
Resources	12,227	(3,822)	8,405	10,222	(1,728)	8,494	(2,005)	2,094	89
Strategy & Communications	12,852	(968)	11,884	11,879	(531)	11,348	(973)	437	(536)
Directorate Total	394,259	(479,435)	(85,176)	368,152	(468,286)	(100,134)	(26,107)	11,148	(14,959)

Directorate	Full Year									Original Budget		
	Budget			Forecast			Variance to Budget			£000's		
	£000's			£000's			£000's			£000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
Chief Officer	8,922	(733)	8,189	9,618	(733)	8,885	696	-	696	8,003	(733)	7,270
Communities & Skills	603,021	(451,676)	151,345	593,534	(451,676)	141,858	(9,487)	-	(9,487)	572,001	(423,246)	148,755
Good Growth	124,263	(50,986)	73,277	113,284	(50,521)	62,763	(10,979)	465	(10,514)	115,328	(42,891)	72,437
Housing & Land	94,951	(73,160)	21,791	93,488	(70,206)	23,282	(1,463)	2,954	1,491	83,451	(59,864)	23,587
Mayor's Office	5,704	(28)	5,676	5,704	(28)	5,676	(0)	-	(0)	5,675	(28)	5,647
Resources	40,049	(7,768)	32,281	41,040	(7,646)	33,394	991	122	1,113	43,251	(7,909)	35,342
Strategy & Communications	34,897	(1,936)	32,961	34,872	(1,936)	32,936	(25)	-	(25)	32,765	(1,936)	30,829
Directorate Total	911,807	(586,287)	325,520	891,539	(582,746)	308,793	(20,268)	3,541	(16,727)	860,474	(536,607)	323,867

Capital programme overview

- 1.9 The year-to-date position is £8.3m overspent, with Housing & Land overspent by £15.8m offset by Good Growth underspend of £7.6m.
- 1.10 In Housing & Land, £61m of Affordable Homes grant payments relating to starts on site in 2022-23 have been made in this financial year. This has arisen because payment conditions were not met at 31 March 2023. This is offset by the Building Safety programme underspend of £34.5m, where claims to date have been lower than anticipated. In addition, there is underspend of £7.5m relating to payments on the North Woolwich Road project, where payments have been re-scheduled to later in this budget year.
- 1.11 Good Growth has two key areas of capital underspend, the UK Shared Prosperity Fund underspend of £4.8m, where two boroughs have yet to sign funding agreements, and the Connected London programme where staff changes within the boroughs is delaying proposal sign offs. This is resulting in an additional underspend of £2.5m.

Directorates	Year To Date			Full Year			
	Budget	Actuals	Var to Budget	Budget	Forecast	Var to Budget	Original Budget
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Chief Officer	0	0	(0)	0	0	0	200
Communities & Skills	(1,235)	(583)	652	30,851	21,804	(9,047)	34,308
Good Growth	30,252	22,625	(7,627)	52,874	50,424	(2,450)	30,657
Housing & Land	274,504	290,348	15,844	976,301	964,265	(12,036)	1,421,533
Resources	1,037	506	(531)	3,536	3,536	0	3,276
Strategy & Communications	108	134	27	473	473	0	233
Total Directorates	304,665	313,031	8,366	1,064,035	1,040,502	(23,533)	1,490,207

2. Key revenue variances by directorate

2.1 The year-to-date net position is an underspend of £14.9m, with a full year underspend forecast of £16.7m. A detailed revenue table is attached in Appendix 1 by Missions, Foundation and Core, and in Appendix 2 by directorate.

Chief Officer directorate revenue positions:

- Year-to-date position: £0.8m underspend
- Year-end forecast: £0.7m overspend

2.2 The year-to-date underspend position is due to the following:

- £0.3m underspend in Elections, where there is a delay in invoicing for the recently procured Elections portal and website. In addition, the costs related to the Internal Communications Manager post have not yet been recharged. This recharge is in recognition of the post-holder's election-related work.
- £0.5m underspend relating to the Transformation Programme, where there are delays in recruiting Internal Communications staff and £0.2m overspend in the People Team related recruitment recharges to the business not yet actioned.
- Minor offsetting overspends relate to the use of agency staff across a number of units.

2.3 The forecast year-end position is expected to overspend by £0.7m, in recognition of increased costs related to the People Function, where additional contract staff are being engaged to support Job Families work.

Communities and Skills directorate revenue positions:

- Year-to-date position: £2.8m underspend
- Year-end forecast: £9.5m underspend

2.4 The key year-to-date variances for Communities and Skills are as follows:

- £1.4m underspend in Skills & Employment, mainly due to delays in claims for Wave 4 Bootcamp projects. This is expected to catch up in the next few months and is forecast to meet budget by year end.
- £1.3m underspend in Communities & Social Policy. The Cost of Living programme is £0.9m underspent due to delays in launching the Food Roots programme, and the Migration Support programme also started later than anticipated contributing an additional £0.3m to the underspend.
- £1.1m underspend in AEB due to delayed payments in AEB procured payments of £0.6m and £0.5m in Jobs & Skills for Londoners.
- £0.5m underspend in Civil Society and Sports, where income and expenditure profiles of various programmes need to be realigned.
- £0.9m overspend in Health & Children and Young Londoners mainly due to earlier than forecast payments made on the City Scale Up programme.
- £0.6m European Social Fund overspend due income not yet received.

2.5 The year-end forecast position is £9.5m underspend. There is £8.9m underspend in relation to the Propel programmes where funding is in place, but delivery is now expected later than anticipated. There is also slippage in the Skills Capital revenue programme of £1.8m, offset by £1.5m overspend related to payments in respect of 2022-23 for the Mayor's Academies programme, that has been paid in this financial year following prior year programme slippage. Delays in procurement in the Low Income and Food programme contribute an additional £0.2m to the underspend.

Good Growth directorate revenue positions:

- Year-to-date position: £4.7m underspend
- Year-end forecast: £10.5m underspend

2.6 Good Growth has the following year-to-date variances:

- £6.9m Economic Development underspend, with £7.5m related to the UK Shared Prosperity Fund, where payments will now commence in October 2023. This is offset by £0.6m by overspend in respect of the Hub and Spoke project where income is outstanding from DHLUC.
- £2.5m overspend in EPMU pending the receipt of ERDF income from DLUHC.
- £0.6m underspend in Transport, Infrastructure and Connectivity arising from the Data and Devices programme due to delays in signing grant agreements. The majority of funds have been transferred to the London Boroughs during the next accounting period.
- Other smaller variances across the directorate account for the remaining underspend.

2.7 The forecast year-end position is underspend of £10.5m with the following variance:

- £10m relating to UK SPF funding which is expected to slip into next financial year.
- £0.5m on Environment, where £0.3m relates to rewilding projects which will now be requested as part of the 2024-25 budget and £0.2m relating to staff vacancies.

Housing and Land directorate revenue positions:

- Year-to-date position: £6.2m underspend
- Year-end forecast: £1.5m overspend

2.8 Housing and Land has the following year-to-date variances:

- £3.4m net underspend in Specialist Housing and Services. The main factors are slippage in the Rough Sleeping programmes of £3m and £2.2m in the Domestic Abuse programme due to late invoicing from providers. This is offset by £1m overspend on the Core Rough Sleeping programme where delivery is ahead of plan, and £0.4m of Community Housing income received earlier than anticipated.
- £3.6m underspend in Strategic Property & Projects, with expenditure underspend of £2.6m mainly related to prior year invoices in respect of Crystal Palace National Sports Centre that have not yet been received. Additionally, there is an underachievement in income £1.3m related to Royal Docks business

rate income due this quarter. An overspend of £0.2m offsets underspends and is the result of the Culture and Activation programme being delivered earlier than anticipated.

- £1.4m overspend in Investment, Operations and Policy. This is due the income target not being met on grant reclaims.
- £0.4m Delivery & Transactions underspend, where salary costs are to be transferred from Investment, Operations and Policy.

2.9 The year-end forecast is a net overspend of £1.5m.

- £0.8m overspend in Delivery & Transactions in relation to Right to Buy Back Revenue Fund. This will be reserve-funded so there will be no impact on the GLA's core funding.
- £0.6m net overspend in Strategic Properties and Projects, where Crystal Palace National Sports Centre is forecast to underspend by £2m, as the GLL contract has now been agreed at a lower value than prudently budgeted. This is offset by £2.6m forecast overspend related Royal Docks, that is the full year impact of reduced business rate income as noted in s.2.8 above.
- A small overspend is also expected on operational budgets due to legal fees and evaluation work.

Resources directorate revenue position:

- Year-to-date position: £0.08m overspend
- Year-end forecast: £1.1m overspend

2.10 Resources directorate year-to-date overspend is due to the following:

- £0.6m overspend in Facilities Management, mainly due to property and management fees of £0.7m that have not been billed and staff vacancies of £0.1m. This is offset by overspend of £0.2m on utilities and underachievement of events income.
- £0.4m underspend in Shared Services as a result of outstanding TfL charges not yet paid due to delays in invoicing.
- £0.1m underspend across the remaining units is mainly the result of staffing vacancies.

2.11 The year-end forecast position is an overspend of £1.1m. This mainly due to the possible increased energy demand across sites during the coming winter months against a fixed tariff set in March 2023 during the energy crisis. The tariff cannot be reviewed until March 2024. In addition, increased Microsoft licence costs also contribute £0.6m to the overspend. Underspend in Shared Services of £0.3m due to delays in ITSS project delivery.

Strategy and Communications directorate revenue

- Year-to-date position: £0.5m underspend
- Year-end forecast: £0.02m underspend

2.12 The year-to-date underspend is the result of the following:

- £0.5m underspend in Major Events due to the delay in recruitment for UEFA Champions League Final 2024 posts. Profiling of the budget is under review now that more costs are confirmed.
- Underspend due to vacancies across the directorate are offset by an overspend in External Relations where 2023-24 recharges to functional bodies have not yet been raised.

2.13 The year-end position is forecast as £0.02m net underspend. As reported last quarter the Major Events budget is forecast to overspend by £0.6m as a result of additional costs related to increased security across a number of events. In addition, Digital Transformation project costs are also forecast to overspend by £0.3m. Offsetting these overspends is an underspend in Major Sports Events of £0.5m, due to a reduction in the Transport and Mobility contract which is now being reprofiled into next year. Other underspends are related to staffing vacancies.

3 Key capital variances by directorate

3.1 The year-to-date capital position is £8.3m overspent, with a year-end position forecast as £23.5m underspend. The year-end position is largely driven by underspends in Housing & Land and Communities and Skills, and a smaller variance arising in Good Growth. Smaller year-to-date variances in other directorates are forecast to correct by year-end. Analysis by directorate is detailed below:

Communities and Skills directorate capital:

- Year-to-date position: £0.6m overspend
- Year-end forecast: £9m underspend

3.3 The year-to-date position is £0.6m overspent, due to late invoicing accrued from 2022-23. The year-end forecast of £9m underspend is due to slippage in Skills Capital multi-year programmes. These will now move to next financial year.

Good Growth directorate capital:

- Year-to-date position: £7.6m underspend
- Year-end forecast: £2.4m underspend

3.4 The key year-to-date capital variances are detailed below:

- £4.8m underspend year-to-date in Economic Development related to the UK Shared Prosperity Fund, where budget profiles need to be realigned following commencement of the programme. This is expected to meet budget at year end.
- £2.5m underspend year-to-date in Transport, Infrastructure and Connectivity due to borough staffing issues resulting in the delay in signing off agreements. This is expected to correct by year-end and is therefore forecast to meet budget.
- £0.4m underspend in Environment year-to-date, a result of three key variances. Air quality programmes underspend of £0.7m due to accelerated spend in 2022-23 of £0.4m originally planned for this financial year and £0.3m now being moved to 2024-25. The underspend of £0.7m is forecast to remain at year-end. The retrofit project for the Royal Institution (housing the Centre of Climate Change Innovation) is underspending by £0.7m due to programme slippage

following delays in recruiting a project manager. Underspends are currently offset by overspend following an extension to the Warmer Homes 3 programme. The retrofit and Warmer Homes variances are set to correct by year-end.

- £0.3m overspend in Planning and Regeneration due to spend accelerated ahead of budget, which based on historic trends was more towards the end of the year. The year-end forecast is £1.8m underspend, and is mainly in respect of the Tottenham Court Road project, where funds were requested as part of budget setting, but funding has now been agreed with DHLUC. In addition, the year-end position is impacted by overspend in the High Streets for All Challenge Fund, where additional budget of £0.3m is required.
- £0.1m underspend in Culture and Creative Industries reflects slippage in the Fourth Plinth program and Creative Enterprise Zones. Both expect to accelerate and meet budget by year end.

Housing & Land directorate capital:

- Year-to-date position: £15.8m overspend
- Year-end forecast: £12m underspend

3.5 The original annual spend target was set before the fundamental changes to the housing delivery context caused by cost inflation, uncertainty over second staircases, interest rate rises, and increased partner resource being focussed on building safety and quality in their existing stock. DLUHC agreed a national rebalancing of the programme to reflect those changes in late 2022 and partners completely rebid their programmes in April 2023 (signed off by DLUHC July 2023). This resulted in a reduction in budget and forecast spend to £529m, reflecting partners' revised modelling, as the programme did not commence until July 2023 and continuous bidding until August 2023. The budget of £529m consists of £232m for completions in the 2016-23 programme and £273m for starts in the 2021-26 programme. The remaining £24m is for other smaller housing programmes. The key year-to-date capital variances are detailed below. All programmes are supported by specified funding streams over multiple years, so overspends are affordable with reprofiling of resources from future plans.

- £57.8m overspend in Investment, Operations and Policy. This primarily relates to additional grant payments on the Affordable Housing programme, where partners increased their forecasts in the final quarters of 2022-23. Where conditions were not met in time, the payments have been made in this financial year.
- The variance of £9.636m represents the increase in forecast on the Marginal Viability Fund Programme (MVF), which is included within the overall Affordable Housing Programme. At Quarter 2 the MVF programme increased its forecast to £15m against the original budget of £5.4m.
-
- £34.5m underspend on Building Safety where uncertainty and challenges in estimating costs ahead of grant claims are resulting in lower claims than anticipated. The year-end forecast is £10m underspend and is mainly due to the receipt of a large Social Sector payment of £12m, offset by £2m of additional cost recoveries and grant approvals.

- £7.4m underspend in Strategic Projects. This is due to changes to the payment schedules for the North Woolwich Road project. Payments are now due, but have not yet been received. The year-end underspend of £2.6m is also reflective of the change in timing of payments.
- £4.3m underspend in Specialist Housing and Services due to underspends in the Homelessness programmes of £2m and the Community Led Housing programme of £2.4m, where both are experiencing slippage. The year-end forecast is £8.1m underspend, with £5m underspend forecast on Community Led Housing caused by community-led organisations struggling in the current financial climate. These challenges are compounded by delays in responses from local authorities' planning and legal departments with determination taking up to eight months.
- £4.4m overspend in Delivery and Transactions is the result of a temporary advance of £7.8m to OPDC for land acquisition, offset by £3.6m underspend due to revised cashflows in respect of Mount Anvil future schemes, that have been impacted by market conditions. The year-end forecast of £0.1m underspend is the full-year effect of Mount Anvil cashflow changes, where there is some catch-up during the year.

4 Assembly and Secretariat

Assembly and Secretariat revenue:

- Year-to-date position: £0.7m underspend
- Year-end forecast: £0.1m underspend

Assembly & Secretariat	Year To Date						Variance to Budget £000's
	Budget			Actuals			
	£000's			£000's			
	Expenditure	Income	Net	Expenditure	Income	Net	Net
Assembly Communications	200	0	200	163	0	163	(37)
Committee Services	401	0	401	327	0	327	(74)
Executive Director-	148	0	148	168	0	168	19
Member Services	910	0	910	810	0	810	(100)
Member Services (Bre	0	0	-	0	0	(0)	(0)
Member Services (Con)	423	0	423	373	0	373	(50)
Member Services (Green)	146	0	146	154	0	154	8
Member Services (Lab)	515	0	515	465	0	465	(50)
Member Services (Lib)	94	0	94	87	0	87	(7)
Scrutiny	845	0	845	626	0	626	(219)
Special Projects	740	0	740	555	0	555	(185)
	4,422	-	4,422	3,727	(0)	3,727	(696)

Assembly & Secretariat	Full Year							Original Budget		
	Budget			Forecast			Variance to Budget	£000's		
	£000's			£000's			£000's	£000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Net	Expenditure	Income	Net
Assembly Communications	421	0	421	411	0	411	(10)	409	0	409
Committee Services	803	0	803	753	0	753	(50)	785	0	785
Executive Director-	318	0	318	318	0	318	0	315	0	315
Member Services	1,970	0	1,970	1,970	0	1,970	(0)	1,925	0	1,925
Member Services (Bre	0	0	-	0	0	-	-	0	0	-
Member Services (Con)	883	0	883	883	0	883	0	859	0	859
Member Services (Green)	295	0	295	295	0	295	(0)	287	0	287
Member Services (Lab)	1,084	0	1,084	1,084	0	1,084	(0)	1,051	0	1,051
Member Services (Lib)	197	0	197	197	0	197	0	191	0	191
Scrutiny	1,746	0	1,746	1,666	0	1,666	(80)	1,688	0	1,688
Special Projects	1,110	0	1,110	1,110	0	1,110	(0)	1,110	0	1,110
Total	8,827	-	8,827	8,687	-	8,687	(140)	8,620	-	8,620

4.1 Assembly directorate year-to-date underspend is due to the following:

- £0.5m vacancies across Committee Services, Scrutiny and Groups, and delay to recruitment of intern posts. Several posts currently filled by agency to increase capacity within the teams and mitigate against delivery delay. There are several recruitment campaigns underway which will likely close the current underspend gap across the Directorate by year end.
- £0.2m timing variance for TravelWatch grant; there is no impact on delivery against the payment of the grant or TravelWatch's performance as a result of this.

Revenue - Missions, Foundations and Core

Missions, Foundation & Core	Year To Date									Full Year												
	Budget			Actuals			Variance to Budget			Original Budget			Budget			Forecast			Variance to Budget			
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	
Missions																						
A Green New Deal	8,232	(1,212)	7,021	5,799	1,397	7,196	(2,433)	2,609	175	31,683	(3,120)	28,563	31,308	(3,164)	28,144	30,769	(3,164)	27,605	(539)	-	(539)	
A New Deal for Young People	5,984	(429)	5,555	7,303	(273)	7,030	1,309	156	1,464	25,235	(373)	24,862	25,416	(534)	24,882	16,483	(534)	15,949	(8,933)	-	(8,933)	
A Robust Safety Net	28,132	(35,258)	(9,126)	22,610	(34,372)	(11,762)	(3,522)	886	(2,636)	55,308	(30,106)	25,202	80,765	(55,964)	24,801	80,167	(55,577)	24,591	(597)	387	(210)	
AEB	180,157	(383,870)	(203,714)	179,051	(383,870)	(204,820)	(1,106)	-	(1,106)	356,800	(356,800)	0	383,870	(383,870)	-	383,870	(383,870)	0	0	0	0	
Building Strong Communities	1,768	(2,124)	(356)	1,734	(2,923)	(1,190)	(34)	(800)	(834)	5,067	(500)	4,567	7,306	(2,522)	4,784	7,286	(2,522)	4,764	(20)	-	(20)	
Digital Access For All	845	-	845	126	64	190	(719)	64	(655)	830	-	830	965	-	965	965	-	965	-	-	-	
Health Food, Healthy Weight	911	-	911	535	0	535	(376)	-	(376)	1,250	0	1,250	1,257	-	1,257	1,270	-	1,270	13	-	13	
Helping Londoners into Good Work	27,817	(3,593)	24,024	25,917	(2,351)	23,566	(1,700)	1,242	(458)	74,891	(64,432)	10,459	75,634	(62,971)	12,663	75,277	(62,971)	12,306	(357)	-	(357)	
High Streets for All	1,056	(28)	1,029	1,339	0	1,339	282	28	310	3,699	(60)	3,639	3,717	(60)	3,657	3,717	(60)	3,657	-	-	-	
Mental Health & Wellbeing	187	(20)	167	502	(22)	481	315	(2)	314	747	(20)	727	779	(20)	759	779	(20)	759	-	-	-	
Total Missions	252,898	(426,533)	(173,635)	244,914	(422,351)	(177,436)	(7,984)	4,182	(3,802)	555,510	(455,411)	100,099	611,017	(509,105)	101,912	600,583	(508,718)	91,865	(10,434)	387	(10,047)	
Foundations																						
Capital Investment, including Affordable	5,343	(1,155)	4,187	4,568	(1,635)	2,933	(774)	(480)	(1,255)	22,108	(17,281)	4,827	11,498	(7,903)	3,595	12,325	(7,903)	4,422	827	-	827	
Engaging Londoners	1,013	-	1,013	867	(50)	817	(146)	(50)	(196)	2,554	(100)	2,454	2,574	(100)	2,474	2,574	(100)	2,474	-	-	-	
Equality, Diversity and Inclusion	1,372	-	1,372	1,317	0	1,317	(55)	-	(55)	2,946	0	2,946	2,957	-	2,957	2,957	-	2,957	-	-	-	
Public Health and Health & Care Partners	1,417	(240)	1,177	993	(281)	711	(424)	(41)	(466)	3,100	(240)	2,860	3,116	(240)	2,876	3,116	(240)	2,876	-	-	-	
Recovery Programme Support	-	-	-	(0)	0	(0)	(0)	(0)	(0)	53	0	53	-	-	-	-	-	-	-	-	-	
Spatial Development	6,731	(3,958)	2,773	3,728	(4,720)	(992)	(3,003)	(752)	(3,755)	15,288	(9,774)	5,494	15,941	(10,274)	5,667	13,946	(7,707)	6,239	(1,995)	2,567	572	
Supporting Businesses, Jobs and Growth	19,371	(39,724)	(20,353)	12,041	(36,906)	(24,865)	(7,330)	2,819	(4,512)	54,452	(32,618)	21,834	63,151	(40,669)	22,482	53,151	(40,669)	12,482	(10,000)	0	(10,000)	
Transport and Infrastructure	1,958	(1,231)	727	(251)	1,069	818	(2,209)	2,300	91	5,623	(3,921)	1,702	5,743	(3,921)	1,822	5,718	(3,921)	1,797	(25)	-	(25)	
Universal Free School Meals	65,000	-	65,000	65,025	0	65,025	25	-	25	90,000	0	90,000	90,000	-	90,000	90,000	-	90,000	-	-	-	
Total Foundations	102,204	(46,318)	55,886	88,288	(42,623)	45,665	(13,916)	3,795	(10,121)	196,134	(63,934)	132,200	194,980	(63,107)	131,873	183,787	(60,540)	123,247	(11,193)	2,567	(8,626)	
Core																						
CMT	1,380	(12)	1,368	1,384	(0)	1,384	4	11	15	12,576	(32)	12,544	7,856	(32)	7,824	7,856	(32)	7,824	(0)	-	(0)	
Analysis & Intelligence	2,864	(536)	2,328	2,271	(260)	2,011	(593)	276	(317)	6,062	(1,071)	4,991	6,234	(1,071)	5,163	6,034	(1,071)	4,963	(200)	-	(200)	
City Operations	842	(218)	625	949	(151)	798	106	67	173	1,775	(435)	1,340	1,823	(435)	1,388	1,823	(435)	1,388	0	-	0	
Digital Transformation	2,827	-	2,827	2,378	-	2,378	(449)	-	(449)	4,702	0	4,702	5,993	-	5,993	6,293	-	6,293	300	-	300	
Elections	379	-	379	56	-	56	(323)	-	(323)	1,467	0	1,467	1,469	-	1,469	1,569	-	1,569	100	-	100	
Estates	4,897	(1,408)	3,491	4,707	(589)	4,118	(190)	817	627	11,734	(2,811)	8,923	11,831	(2,811)	9,020	12,457	(2,561)	9,896	626	250	876	
Events	2,861	-	2,861	2,308	(164)	2,144	(553)	(164)	(717)	12,307	-	12,307	12,706	-	12,706	12,581	-	12,581	(125)	-	(125)	
External Relations	2,518	(162)	2,357	2,730	43	2,774	212	205	417	6,120	(323)	5,797	5,886	(323)	5,563	5,886	(323)	5,563	0	-	0	
Finance	2,935	(1,571)	1,365	1,556	(308)	1,248	(1,379)	1,262	(117)	6,203	(3,406)	2,797	9,081	(3,265)	5,796	9,202	(3,406)	5,796	141	(141)	0	
Fire & Resilience	197	-	197	137	-	137	(61)	-	(61)	419	0	419	427	-	427	427	-	427	0	-	0	
Governance	651	(262)	389	273	-	273	(378)	262	(116)	1,350	(523)	827	1,403	(523)	880	1,395	(523)	872	(8)	-	(8)	
HR	1,768	(98)	1,670	1,711	-	1,711	(57)	98	41	3,061	(196)	2,865	3,881	(196)	3,685	4,477	(196)	4,281	596	-	596	
Mayor's Office	2,635	(14)	2,621	2,614	-	2,614	(21)	14	(7)	5,675	(28)	5,647	5,704	(28)	5,676	5,704	(28)	5,676	(0)	-	(0)	
Museum of London	3,914	-	3,914	3,914	-	3,914	-	-	-	7,828	0	7,828	7,828	-	7,828	7,828	-	7,828	-	-	-	
Shared Services & Corporate	3,568	(662)	2,906	3,013	(599)	2,414	(555)	63	(491)	12,395	(1,864)	10,531	12,676	(1,864)	10,812	12,415	(1,864)	10,551	(261)	-	(261)	
Statutory Planning	3,081	(1,409)	1,672	3,077	(1,154)	1,924	(4)	255	251	6,506	(3,052)	3,454	6,714	(3,052)	3,662	6,319	(2,587)	3,732	(395)	465	70	
Strategic Partnerships	769	(54)	715	679	-	679	(90)	54	(36)	1,650	(107)	1,543	1,489	(107)	1,382	1,489	(107)	1,382	(0)	-	(0)	
Technology	1,070	(184)	886	1,193	(232)	961	123	(48)	75	3,953	(368)	3,585	2,820	(368)	2,451	3,414	(355)	3,059	585	13	598	
Total Core	39,167	(6,584)	32,573	34,990	(3,413)	31,577	(4,207)	3,171	(1,036)	105,793	(14,216)	91,567	105,810	(14,075)	91,735	107,169	(13,488)	93,681	1,359	587	1,946	
Total Missions, Foundations & Core	394,259	(479,435)	(85,176)	368,152	(468,286)	(100,134)	(26,107)	11,148	(14,959)	857,427	(533,561)	323,866	911,807	(586,287)	325,520	891,539	(582,746)	308,793	(20,268)	3,541	(16,727)	

Revenue – detailed

Appendix 2

Directorate	Year To Date						Full Year						Original Budget				
	Budget			Actuals			Variance to Budget	Budget			Forecast			Variance to Budget	E000's		
	E000's			E000's			E000's	E000's			E000's			E000's	E000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Net	Expenditure	Income	Net	Expenditure	Income	Net	Net	Expenditure	Income	Net
Chief Officer																	
Core CMT	514	-7	507	530	0	530	14	1,111	-14	1,097	1,111	-14	1,097	0	1,091	-14	1,077
Elections	379	0	379	56	0	56	(323)	1,469	0	1,469	1,569	0	1,569	100	1,467	0	1,467
The People Function	1,768	-98	1,670	1,711	0	1,711	41	3,881	-196	3,685	4,477	-196	4,281	596	3,061	-196	2,865
Mayoral Boards	458	-262	197	211	0	211	14	993	-523	470	993	-523	470	(0)	993	-523	440
Standards	71	0	71	24	0	24	(47)	152	0	152	152	0	152	(0)	151	0	151
Transformation Programme	606	0	606	150	0	150	(456)	1,316	0	1,316	1,316	0	1,316	(0)	1,270	0	1,270
Chief Officer Total	3,796	(987)	3,429	2,672	-	2,672	(758)	8,922	(733)	8,189	9,618	(733)	8,885	696	8,003	(733)	8,270
Communities & Skills																	
AEB	180,157	-383,870	(203,713)	179,051	-383,870	(204,820)	(1,106)	383,870	-383,870	-	383,870	-383,870	0	0	356,800	-356,800	-
Communities & Social Policy	7,913	-1,831	6,083	6,218	-1,437	4,781	(1,301)	18,034	-2,423	16,511	18,724	-2,423	16,301	(210)	17,015	-860	16,155
Director of C&S	172	0	172	74	0	74	(98)	369	0	369	369	0	369	-	294	0	294
Health & Children and Young Londoners	72,527	-5	72,522	73,451	-4	73,447	925	117,725	-10	117,715	108,805	-10	108,795	(8,020)	117,643	-10	117,633
Group Public Health	403	-240	163	406	-281	124	(39)	977	-240	737	977	-240	737	-	963	-240	743
Skills & Employment	15,415	-11,890	3,435	13,940	-11,779	2,061	(1,374)	45,915	-35,088	10,827	45,658	-35,088	10,470	(367)	46,137	-37,090	9,947
European Social Fund	11,726	8,387	20,113	11,547	9,232	20,779	656	28,721	-27,883	838	28,721	-27,883	838	-	28,498	-27,883	615
Civil Society & Sports	1,534	-2,062	(528)	1,666	-2,721	(1,055)	(527)	6,510	-2,162	4,348	6,510	-2,162	4,348	0	4,631	-363	4,268
Communities & Skills Total	289,847	(391,491)	(101,754)	288,263	(390,861)	(104,608)	(2,854)	603,021	(461,676)	151,345	693,534	(461,676)	141,658	(9,487)	672,001	(423,246)	148,755
Good Growth																	
Coordination & Programme	330	0	330	282	0	282	(48)	720	0	720	720	0	720	-	666	0	666
Culture & Creative	6,902	-41	6,861	6,839	-82	6,756	(105)	16,397	-141	16,256	16,377	-141	16,236	(20)	16,212	-120	16,092
Director, Good Growth	91	0	91	126	0	126	35	263	0	263	263	0	263	-	267	0	267
Economic Development	17,142	-39,131	(21,989)	9,701	-38,994	(28,894)	(6,905)	56,636	-39,509	17,127	46,626	-39,509	7,121	(10,000)	48,099	-31,475	16,624
Environment	8,324	-1,212	7,113	5,968	1,397	7,365	253	31,546	-3,164	28,382	31,007	-3,164	27,843	(639)	31,917	-3,129	28,797
EMU	527	-372	155	755	2,464	3,000	2,509	1,186	-1,143	43	1,186	-1,143	43	-	1,143	-1,143	-
Planning & Regeneration	4,317	-1,436	2,881	4,169	-1,154	3,007	(126)	10,747	-3,112	7,635	10,352	-2,647	7,705	70	10,501	-3,112	7,389
Transport, Infrastructure & Connectivity	2,833	-1,231	1,602	-92	1,133	1,041	(561)	6,778	-3,921	2,857	6,753	-3,921	2,832	(25)	6,523	-3,921	2,602
Good Growth Total	46,467	(43,823)	(3,166)	27,738	(35,691)	(7,853)	(4,696)	124,263	(69,986)	73,277	113,284	(69,921)	62,763	(19,614)	115,328	(42,891)	72,437
Housing & Land																	
Building Safety	2,083	-998	1,085	2,005	-1,154	851	(234)	4,573	-4,276	297	4,573	-4,276	297	-	3,655	-3,480	175
Delivery & Transactions	827	0	827	402	0	402	(425)	1,769	-1,037	731	2,095	-1,037	1,058	827	1,872	-1,192	680
Investment, Operations & Policy	2,873	-2,326	548	4,362	-2,434	1,947	1,400	6,225	-3,914	2,311	6,317	-3,914	2,403	92	6,047	-1,587	4,460
Specialist Housing and Services	20,206	-31,749	(11,543)	16,341	-31,267	(14,926)	(3,381)	66,950	-53,183	13,767	66,953	-52,796	13,767	(0)	57,080	-43,356	13,725
Strategic Property & Projects	6,449	-3,969	2,481	3,645	-4,720	(1,075)	(3,558)	15,435	-10,750	4,685	13,440	-8,183	5,257	572	14,797	-10,250	4,547
Housing & Land Total	32,438	(39,041)	(6,603)	26,774	(39,676)	(12,902)	(6,197)	94,951	(73,160)	21,791	93,488	(70,206)	23,282	1,491	83,451	(59,964)	23,587
Mayor's Office																	
Communications	343	0	343	361	0	361	17	743	0	743	743	0	743	0	731	0	731
Deputy Mayors & Lead	966	-14	952	952	0	952	(0)	2,096	-28	2,068	2,096	-28	2,068	(0)	2,319	-28	2,291
Mayoral Operations	428	0	428	427	0	427	(0)	927	0	927	927	0	927	0	714	0	714
Policy and Delivery	527	0	527	505	0	505	(22)	1,138	0	1,138	1,138	0	1,138	0	1,134	0	1,134
Political and Public Affairs	371	0	371	369	0	369	(2)	800	0	800	800	0	800	(0)	777	0	777
Mayors Office Total	2,635	(14)	2,621	2,614	-	2,614	(7)	5,764	(28)	5,736	5,764	(28)	5,676	(0)	5,875	(28)	5,647
Resources																	
Executive Director Resources	107	0	107	107	0	107	0	5,081	0	5,081	5,081	0	5,081	0	9,743	0	9,743
Facilities Management	4,897	-1,406	3,491	4,707	-669	4,118	(627)	11,831	-2,811	9,020	12,457	-2,561	9,896	876	11,734	-2,811	8,923
Finance Improvement	295	0	295	94	0	94	(196)	500	0	500	500	0	500	-	500	0	500
Financial Services	818	-226	592	663	-398	475	(116)	1,931	-401	1,480	1,931	-401	1,466	(0)	1,876	-401	1,477
Shared Services	3,057	-652	2,405	2,833	-699	2,056	(389)	11,382	-1,324	10,058	11,020	-1,324	9,705	(833)	11,302	-1,324	10,058
Treasury Services	1,263	-1,199	65	94	46	131	65	2,498	-2,519	(23)	2,837	-2,660	(23)	-	2,637	-2,660	(23)
Technology Group	1,076	-194	882	1,160	-323	923	42	2,436	-369	2,066	3,021	-355	2,666	598	3,053	-389	3,565
Group Finance & Performance	728	-148	579	734	-148	587	0	4,392	-295	4,097	4,394	-295	4,098	(6)	4,424	-295	4,129
Resources Total	12,227	(3,822)	8,405	10,222	(1,728)	8,484	89	49,048	(7,768)	32,281	41,940	(7,646)	33,294	1,113	43,281	(7,909)	35,342
Strategy & Communications																	
Director Strategy & Comms	78	0	78	76	0	76	(0)	165	0	165	165	0	165	(0)	170	0	170
City Intelligence	2,787	-636	2,252	2,271	-260	2,011	(240)	6,098	-1,071	4,997	5,868	-1,071	4,797	(200)	5,921	-1,071	4,850
City Operations	843	-218	625	1,026	-151	875	292	1,823	-435	1,388	1,823	-435	1,388	0	1,775	-435	1,340
Digital Transformation	2,800	0	2,800	2,653	0	2,653	(148)	5,940	0	5,940	6,240	0	6,240	300	4,202	0	4,202
External Relations	2,103	-162	1,942	2,367	43	2,410	468	4,989	-323	4,666	4,989	-323	4,666	0	5,227	-323	4,904
Fire & Resilience	197	0	197	137	0	137	(61)	427	0	427	427	0	427	0	419	0	419
Major Events	2,190	0	2,190	2,109	-164	1,945	(244)	7,906	0	7,906	8,356	0	8,356	450	7,518	0	7,518
Major Sports Events	679	0	679	199	0	199	(472)	4,800	0	4,800	4,225	0	4,225	(675)	4,789	0	4,789
Strategic Partnership	1,184	-54	1,130	1,042	0	1,042	(88)	2,779	-107	2,672	2,779	-107	2,672	0	2,691	-107	2,584
Strategy & Communications Total	12,852	(988)	11,884	11,879	(531)	11,348	(536)	34,977	(1,936)	32,961	34,872	(1,936)	32,936	(26)	32,765	(1,936)	30,829
Directorates Total	394,239	(479,435)	(85,176)	368,152	(488,296)	(100,134)	(14,939)	911,807	(586,297)	325,520	891,639	(662,746)	306,793	(16,727)	860,474	(536,607)	323,867

Appendix 3

Capital by business unit

Capital Expenditure								
by Business Unit	Business Unit	Year to Date			Full Year			
		Budget	Actuals	Variance to Budget	Budget	Forecast	Variance to Budget	Original Budget
		£000's	£000's	£000's	£000's	£000's	£000's	£000's
	Chief Officer							
Human Resources	The People Function	0	0	(0)	0	0	0	200
	Total Chief Officer	0	0	(0)	0	0	0	200
	Communities & Skills							
EBPU Skills, SME&EMP	EBPU Skills,SME & EMP	0	(9)	(9)	6,000	6,000	0	6,000
SKILLS & EMPLOYMENT	S&E LGF	0	0	0	0	0	0	0
S&E Capital Investment	S&E Capital Investments	(1,235)	(574)	661	24,851	15,804	(9,047)	28,308
	Total Communities & Skills	(1,235)	(583)	652	30,851	21,804	(9,047)	34,308
	Good Growth							
Culture & Creative Industries	Culture & Creative Industries	151	0	(151)	1,072	1,072	0	922
Economic Development	Economic Development	4,557	(249)	(4,806)	4,557	4,557	0	4,557
Environment	Environment	20,218	19,790	(428)	25,857	25,157	(700)	4,880
EPMU	EPMU	0	0	0	0	0	0	0
Development & Environment Legacy	Development & Environment	0	0	0	0	0	0	0
Planning & Regeneration	Planning & Regenerations	2,326	2,618	292	15,388	13,638	(1,750)	14,298
Transport, Infrastructure & Connectivity	Transport, Infrastructure & Projects	3,000	467	(2,533)	6,000	6,000	0	6,000
	Total Good Growth	30,252	22,625	(7,627)	52,874	50,424	(2,450)	30,657
	Housing & Land							
Building Safety	Building Safety	171,692	137,198	(34,495)	372,000	362,000	(10,000)	372,000
Delivery & Transactions	Delivery & Transactions	3,510	7,891	4,381	15,920	15,000	(920)	63,820
Investment, Operations and Policy	Investment, Operations & Policy	85,786	143,547	57,761	529,588	539,224	9,636	932,132
Specialist Housing and Services	Specialist Housing and Services	4,871	539	(4,332)	35,841	27,699	(8,143)	33,669
Strategic Property & Projects	Strategic Property & Projects	8,645	1,174	(7,471)	22,952	20,342	(2,609)	19,912
	Total Housing & Land	274,504	290,348	15,844	976,301	964,265	(12,036)	1,421,533
	Resources							
Facilities Management	Facilities Management	775	452	(323)	2,576	2,576	(0)	3,076
Technology Group	Technology Group	262	54	(208)	960	960	0	200
	Total Resources	1,037	506	(531)	3,536	3,536	0	3,276
	Strategy & Communications							
City Intelligence	City Intelligence	108	134	27	473	473	0	233
	Total Strategy & Communications	108	134	27	473	473	0	233
Net Expenditure		304,665	313,031	8,366	1,064,035	1,040,502	(23,533)	1,490,207

Reserves

	Balance 31/03/2023 £000	Total Forecast Movement 2023-24 £000	Forecast Balance 31/3/24 £000	Original Forecast 31/3/24 £000	Variance £000
GLA Reserves					
Reserves to support key revenue budget outcomes					
Directorate Reprofitting	58,267	(19,699)	38,568	17,597	20,972
Election	13,119	1,400	14,519	12,434	2,085
Climate Change reserve	90,000	(4,000)	86,000	86,000	0
Environment Drainage	727	0	727	727	0
London Green Fund Reserve	274	0	274	1,093	(819)
Major Events	11,554	2,319	13,873	13,825	48
New Museum Project	22,000	3,000	25,000	25,000	0
Planning Smoothing	198	0	198	198	0
Pre-Application Planning	2,696	0	2,696	2,696	0
Rev Grants Unapplied Reserves	141,802	(71,370)	70,432	72,818	(2,386)
RCGF interest	144	0	144	144	0
Sport Unites	5,156	(1,410)	3,746	3,746	0
New Deal for Young People	29,842	(15,653)	14,189	13,035	1,154
Universal free school meals	0	40,000	40,000	40,000	0
The Royal Docks Enterprise Zone	1,399	0	1,399	4,267	(2,868)
Land Fund	7,514	0	7,514	8,314	(800)
Right to buy	13,390	(3,900)	9,490	9,180	310
Redundancy	967	0	967	1,751	(784)
Interest smoothing	45,492	42,000	87,492	87,492	0
Capital Programme	3,519	0	3,519	500	3,019
Total	448,061	(27,313)	420,748	400,818	19,931
Reserves to support organisational change and transformation					
Development	1,053	500	1,553	2,796	(1,243)
Mayoral Resettlement	77	0	77	77	0
Total	1,130	500	1,630	2,873	(1,243)
Reserves to support on-going asset management					
Estates	832	0	832	832	0
Dilapidations	6,500	0	6,500	0	6,500
Total	7,332	0	7,332	832	6,500
<u>General</u>					
General Reserve	10,000	0	10,000	10,000	0
Total GLA Reserves	466,523	(26,813)	439,710	414,523	25,188

The table above shows the current forecast against the GLA's revenue reserves. This forecast includes updated figures as at the close of the last financial year, which remain subject to audit. It should be noted that the Revenue Grants Unapplied Reserve has to contain technical accounting adjustments relating to Receipts In Advance, which will reverse into the new financial year, hence temporarily inflating the balance by £78m at 31/3/23. The forecast movements for 2023-24 now take into account that reversal.

The forecast balances are compared with those presented as part of the budget for 2023-24. The notable variance is a £21m higher balance on the Directorate Reprofitting Reserve which reflects funds previously earmarked for carry forward which were not drawn down in 2022-23. As there are no material variances emerging on the expenditure budgets, the reserves forecast remains broadly in line with the budgeted position.

Appendix 5

Revenue – Budget Movement Tracker

The main movements in budgets relate to the distribution of the budget for salary inflation which is held centrally pending the determination of the salary award. All movements are detailed below.

Directorate	Original Budget £'000's	Q2 Revised Budget £'000's	Q2 Variance	Commentary
Chief Officer	7,270	8,189	919	£0.4m Pay Award Adjustments £0.5m transfer from resources for HR shared services
Communities & Skills	148,755	151,345	2,590	£2.2m Pay Award Adjustments £0.2m reprofiling of Holiday Hunger Programme £0.1m Learning & Development budget transferred from reserves
Good Growth	72,437	73,277	840	£0.9m Pay Award Adjustments £0.4m London and Partners SIF funded international tourism campaign -£0.5m Green Finance budget transfer to LTL
Housing & Land	23,587	21,791	- 1,796	£0.5m Pay Award Adjustments. £2.3m adjustments for Q1 grant reclaim - interest receipts for RTB & RCGF reserve.
Mayor's Office	5,647	5,676	29	£0.029m Pay Award Adjustments
Resources	35,342	32,281	- 3,061	£2.9m transfer from Business Rates Reserve for GLA Group Collaboration Programme. £3.8m net transfer to finance GLA pay award adjustments £1.7m transfer from TG to DEU within Strategy & Communications £0.5m transfer from resources for HR shared services
Strategy and Communications	30,829	32,961	2,132	£0.1m Pay Award Adjustments £1.6m transfer from Resources for the DEU unit £0.5m cost centre reparented from Resources to Strategy & Communications
Net Expenditure	323,867	325,520	1,653	

Capital – Budget Movement Tracker

The main budget movement is related to 2021-26 Affordable Homes Programme, where £454m has been reprofiled into future years following discussions with DHLUC.

Directorate	Original Budget £'000's	Q2 Revised Budget £'000's	Q2 Variance	Commentary
Chief Officers Directorate	200	0	- 200	Not required in this years' budget; moved centrally.
Communities & Skills	34,308	30,851	- 3,457	£3.5m reduction in Skills for Londoners Programme to offset overspend in 22-23.
Good Growth	30,657	52,874	22,217	£18.9m Sustainable Warmth BEIS Funding. £3.4m programme slippage from 22-23 upon Culture, Regeneration and Environment schemes.
Housing & Land	1,421,533	976,301	- 445,232	£9m programme slippage from 22-23 upon Marginal Visibility Fund and Specialist Supported Housing schemes. £454m reduction due to renegotiations with DHLUC on the Affordable Homes Programme (21-26).
Resources	3,276	3,536	260	£0.3m programme slippage from 22-23 upon City Hall Infrastructure, Trafalgar & Parliament Square, and PC & Laptop Replacement schemes
Strategy and Communications	233	473	240	£0.2m programme slippage from 22-23 upon the Datastore scheme
Net Expenditure	1,490,207	1,064,035	- 426,172	