

2025-26 GLA Budget

Key information

Publication type: General

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London Assembly scrutiny of the Mayor's 2025-26 Budget

The Mayor is responsible for a total budget of £20.7bn and is responsible for allocating funds for the Greater London Authority (GLA) and its functional bodies, which include the GLA, Transport for London, Mayor's Office for Policing and Crime and the London Fire Commissioner.

The Budget and Performance Committee leads scrutiny of the Mayor's budget delivery, examining the allocated budget for each functional body.

The aims of the Committee's 2025-26 Budget Scrutiny process include:

- Interrogating the financial position and challenges of the GLA Group and individual Functional Bodies
- Examining the Mayor's budget proposals, considering strengths and weaknesses, risks, gaps, feasibility, expert views and implications for the lives of Londoners including equalities
- Examining how the funding allocations support delivery of the Mayor's manifesto/objectives. To consider any new funding initiatives for 2024-25 and their policy implications
- Informing any recommendations for changes to the Mayor's budget.

Functional Bodies Budget Submissions

[GLA: Mayor](#)

[Transport for London](#)

[Mayor's Office for Policing and Crime](#)

[London Fire Commissioner](#)

[OPDC](#)

[LLDC](#)

2025-26 Budget meeting calendar and Committee recommendations

Meeting Date	Meeting Topic	Committee Recommendations and Mayoral Response
23 July 2024	Q4 2023-24 Performance	<p>Read the Committee letter with recommendations</p> <p>Read the Mayor's response</p>
22 October 2024	External view of 2025-26 GLA Budget priorities	<p>Read the Committee letter with recommendations</p> <p>Read the Mayor's response</p>
19 November 2024	GLA Core 2025-26 Budget	<p>Read the Committee letter with recommendations</p> <p>Read the Mayor's response</p>
11 December 2024	Affordable housing 2025-26 Budget	<p>Read the Committee letter with recommendations</p> <p>Read the Mayor's response</p>
12 December 2024	2025-26 Budget functional meeting	<p>Read the Committee letter with recommendations</p> <p>Read the Mayor's response</p>
17 December 2024	TfL 2025-26 Budget	<p>Read the Committee letter with recommendations</p> <p>Read the Mayor's response</p>
7 January 2025 am	MOPAC 2025-26 Budget	<p>Read the Committee letter with recommendations</p> <p>Read the Mayor's response</p>

7 January 2025 pm	LFC 2025-26 Budget	Read the Committee letter with recommendations Read the Mayor's response
8 January 2025	GLA Group 2025-26 Budget/experts	No formal output was published from this meeting.
20 February 2025	GLA Group 2025-26 Budget	No formal output was published from this meeting.
19 March 2025	Climate Budget and Green Financing	Read the Committee letter with recommendations Read the Mayor's response

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