

London's Economy Today - Issue 279 - November 2025

Key information

Publication type: General

Publication date: Thursday 27 November 2025

Contents

[Overview](#)

[Economic indicators](#)

[The Inclusive Talent Strategy](#)

[Read the full newsletter](#)

[Join our mailing list](#)

Overview

- Chancellor announces significant revenue raising measures in the Budget
- Brexit impact worse than previously forecast
- Unemployment in London has risen

Economic indicators

- In October, the sentiment of London's PMI new business activity increased with the PMI new business index in London increasing from 53.1 in September to at 55.9 in October. An index reading above 50.0 indicates an increase in new orders on average across firms from the previous month.
- More than half of all property surveyors in London reported house price decreases in October. The net balance index was -16 in September and is now -33. The net balance index measures the proportion of property surveyors reporting a rise in prices minus those reporting a decline.
- Consumer confidence slowed in November. The consumer confidence index in London was 18 in October and is now 13 in November. The GfK index of consumer confidence reflects people's views on their financial position and the general economy over the past year and in the next 12 months. A score above zero suggests positive opinions; a score below zero indicates negative sentiment.

The Inclusive Talent Strategy

- The Inclusive Talent Strategy (ITS) aims to ensure that all Londoners can benefit from growth by building a skilled workforce and helping more people access high-quality jobs, while making it easier for employers to find the talent they need.
- The GLA Skills and Employment Insights team produced a detailed evidence base, which provides analysis of current inequalities in labour market outcomes, barriers faced by underrepresented groups, and opportunities to improve access to good work.
- Findings from the Inclusive Talent Strategy (ITS) evidence base:
 - London has a large working age population but with demographic pressures ahead
 - Labour market challenges are not felt equally
 - London's population is highly educated but skills gaps hold back productivity
 - Not all Londoners have equal access skills and employment opportunities
 - More Londoners should be benefiting from good work

Read the full newsletter

[Download the pdf](#)

Join our mailing list

[Sign up to receive our work](#)

[Back to table of contents](#)