MAYOR OF LONDONLONDON ASSEMBLY

Financing London's climate response

Key information

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The London Assembly Environment Committee has written to the Mayor of London about financing London's climate response. The letter includes recommendations such as:

- The GLA should publish details online about the Climate Finance Taskforce's membership and meetings as soon as these are confirmed. It should update the Committee on progress made in December 2025 and March 2026.
- The GLA, with input from the Climate Finance Taskforce, should publish a lessons learned summary from existing and former GLA green finance funds, with recommendations for how to expand private finance in future.
- The GLA, with advice from the Climate Finance Taskforce, should explore challenges around mobilising joint private / public financing and work with government to unlock barriers.
- The GLA should explore the opportunity to further aggregate interventions across multiple sites to make small-scale financing opportunities more attractive to private investors.
- The Climate Finance Taskforce should develop recommendations for the GLA on potential models for mobilising finance for climate resilience.

Read the letter in full