

# “Worry and stress”: life as a leaseholder in London

Royal India Docks Skyline

## Key information

Publication type: General

Publication status: Adopted

Publication date: Friday 13 June 2025

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A **London Assembly Housing Committee** report, “*Worry and stress*” – *life as a leaseholder in London*, highlights the increasing costs associated with leasehold in London. To help Londoners facing soaring costs, the report calls for the Mayor to commit to capping service charges for new shared-ownership homes and include “designing down service charges” as part of his updated London Plan, due to be published next year.

**Key recommendations** in the report include:

- The Mayor should work to improve transparency in leasehold service charges in London. This should include updating the Leasehold Guide for Londoners and the Service Charge Charter.
- The Government should legislate to give social renters the same rights as leaseholders in terms of access to full service-charge statements and invoices.
- Developers should be required to submit to their local authorities steps they have taken to ensure maximum lifespan of building components and maximise whole-life value for money for leaseholders.
- The GLA should conduct research on potential models for capping service charges in its new-build shared ownership.

[Read the report in full.](#)