London’s Local Industrial Strategy

LEAP Board
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London is required by Government to produce a Local Industrial Strategy (LIS), focused on raising productivity.
LIS will inform the allocation of future funding for local growth
Government have provided some guidance on what they would like to see from LIS

- Long term
- Based on a robust, granular evidence base
- Focused on clear opportunities and challenges
- Produced in consultation with local stakeholders
- Looking across the five foundations of productivity – ideas, people, infrastructure, business environment and place
- Clear as to how the Mayor will work in partnership with public and private stakeholders to deliver the strategy
- No unfunded proposals or requests for additional funding
The LIS will link closely with existing strategies in London, including the Economic Development Strategy
Achieving inclusive growth and productivity improvements will be the focus of the LIS

Challenge:
Inclusive growth: ensuring all of London’s places, people and communities can contribute to and benefit from the city’s growth.

Mission 1:
Ensuring access to good work in all London communities

Mission 2:
Supporting inclusive innovation in London

Mission 3:
Maximising London’s contribution to its local economies, its neighbouring regions and ultimately to nationwide prosperity

Supporting policies
Aim 1: Ensuring access to good work in all London communities

• **Key issues:** low productivity, low skills, underemployment, in-work poverty, exclusion from the labour market and access to ‘good work’.

• Understanding that strengthening the skills of Londoners not only benefits those individuals, but is **vital to the continued success of London’s business community**.

• Addressing the Government’s ‘**people**’ foundation of productivity.
Aim 2: Supporting inclusive innovation in London

- **Key issues:** harnessing innovation to drive productivity growth, directing innovation toward solving societal challenges, widening participation in innovation.

- Recognising that innovation has been a crucial *driver of productivity growth and improved living standards*, and that *London has clear innovation strengths*.

- Addressing the Government’s ‘*ideas*’ foundation of productivity (alongside infrastructure and business environment).
Aim 3: Maximising London’s contribution to its local economies, its neighbouring regions and ultimately to nationwide prosperity

- **Key issues**: ensuring all of London’s local economies can contribute to and benefit from the city’s growth, maximising London’s contribution to growth and productivity in the Wider South East and UK as a whole.

- Recognising that Londoners and London’s businesses face common challenges in many areas, including **transport capacity and affordability, housing and access to work space**.

- Addressing the Government’s ‘**places**’ foundation of productivity (alongside infrastructure and business environment).
The LIS will be supported by a robust and evidence base communicating the realities of London’s economy.

This will look across the five foundations of productivity.
Key stakeholder groups will be consulted to inform the development of the LIS

- Academics and policy experts
- Worker representatives
- London boroughs
- Third sector partners
- The business community (Across sectors and firm sizes)
- Central government and policymakers across the UK
- Higher education institutions
Governance of the LIS will operate at several different levels

- Officer-level working group
- AD-level steering group
- Skills for Londoners Board and Business Partnership to oversee the skills and employment strands
- LEAP to fulfil an advisory and sounding board role
- Ongoing input from the Mayoral team
- Final approval via Mayoral Decision (MD)
## Timeline

<table>
<thead>
<tr>
<th>Activity</th>
<th>Indicative timeline</th>
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<tbody>
<tr>
<td>Production of evidence base</td>
<td>December 2018 – July 2019</td>
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<tr>
<td>Competitive tendering of additional supporting research</td>
<td>January 2019 – February 2019</td>
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<tr>
<td>Production of additional supporting research</td>
<td>February 2019 – June 2019</td>
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<td>Stakeholder engagement (including co-design events)</td>
<td>November 2018 – April 2019</td>
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<tr>
<td>Production of first draft of LIS</td>
<td>March 2019 – June 2019</td>
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<tr>
<td>Publication of draft evidence base</td>
<td>July 2019</td>
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<tr>
<td>Review and redrafting of LIS</td>
<td>July 2019 – November 2019</td>
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<tr>
<td>MD approval</td>
<td>December 2019</td>
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<tr>
<td>Submit LIS to Government for approval</td>
<td>‘Early 2020’ (date tbc.)</td>
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<tr>
<td>Publication of LIS and final evidence base</td>
<td>2020, date tbc.</td>
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