

Economic Development Plan Working Group

Date of meeting:	28 October 2014
Title of report:	Supplementary stakeholder engagement and public consultation on the new Economic Development Plan for London
To be presented by:	For information only
Cleared by: (Director)	Mark Kleinman, GLA Assistant Director - Economic and Business Policy
Classification:	Public

1 Executive Summary

- 1.1 In developing a new Economic Development Plan (EDP) for London, significant stakeholder engagement and consultation has been undertaken by London First (project managers for the development of the Plan) and McKinsey & Company (the consultants appointed to provide a robust evidence base for the Plan) to ensure it reflects the London Enterprise Panel's role as a business-led body.
- 1.2 As part of this work, engagement has also taken place with the London Assembly, GLA staff and members of the public and this is summarised in this report.

2 Recommendations

That the Working Group:

- 2.1 Notes the supplementary stakeholder engagement and public consultation exercise undertaken and the responses received.

3 Introduction and Background

- 3.1 In developing a new EDP for London, significant stakeholder engagement has been undertaken by London First and McKinsey & Company with over 200 businesses (small, medium and large) and other organisations such as trade associations, government (central and local), think tanks, the education sector, trade unions, the third sector and other local enterprise partnerships.
- 3.2 As part of this work, the LEP was keen to engage the London Assembly and the wider public in its development of the Plan and conducted the following supplementary stakeholder engagement and consultation:
 - On 17 July 2014, the EDP emerging themes and actions were presented to the GLA's Economy Committee. The Committee were invited to provide comments during and after the meeting (see paragraph 4.1 below for further details);
 - Between June and mid-September 2014, members of the public and other interested parties were invited to comment on the emerging themes and actions via a discussion document published on the GLA's website.

- A lunchtime presentation was held on 14 October 2014 to ensure that GLA officers have early sight of the proposals. This event was also open to London Assembly Members and Mayoral Advisers.

4 Further stakeholder engagement and public consultation exercise

Engagement with the GLA's Economy Committee

- 4.1 Following the discussion on the EDP at the July 2014 Economy Committee, the Committee responded formally in letters to both the Mayor of London and the Chair of the Economic Development Plan Working Group (see Appendices A & B for both the letters and responses).

Public consultation

- 4.2 A number of responses were received to the public consultation published on the GLA's website. The feedback has been noted and provided to London First and McKinsey so they can consider issues and (where relevant) incorporated in to the Plan. Details of the responses received can be provided on request.

5 Risks arising / mitigation

- 5.1 The key risk for the EDP is that it does not command support from interested parties so this additional engagement activity has been undertaken to mitigate this risk. Wider risks relating to the Plan are being managed by London First as part of their agreement to project manage this activity. However, GLA officers are working very closely with London First counterparts to mitigate any risks.

6 Financial comments of the Executive Director Resources

- 6.1 There are no financial implications arising from this report.

7 Next steps

- 7.1 Next steps for publication of the final Economic Development Plan (EDP) are outlined in the report at Item 5 on this agenda.

Appendices:

- Appendix A – Economy Committee letter to the Mayor of London re the EDP (and his response)
- Appendix B – Economy Committee letter to the Chair of the EDP Working Group (and his response)

Background documents:

- Responses to the Economic Development Plan (EDP) public consultation