

Subject:Future of LLDC – Mayoral DecisionDate:19 October 2022Report to:Regeneration and Communities CommitteeReport of:Paul Brickell, Executive Director of Regeneration & Community Partnerships

This report will be considered in public

1. SUMMARY

- 1.1. This report provides progress updates an update on the recent Mayoral Decision in relation to the future of LLDC.
- 1.2. A report is included on Part 2 of the agenda, which contains exempt supplemental information. The information is exempt by virtue of part 1, paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains information relating to the business affairs of the London Legacy Development Corporation.

2. **RECOMMENDATION**

The Committee is asked to note the report.

3. MAYORAL DECISION

- 3.1. The Committee is aware that the Mayor of London asked LLDC to review arrangements for the ongoing operation and oversight of Queen Elizabeth Olympic Park. In September 2022, following recommendations from the LLDC Board, the Mayor agreed:
 - 3.1.1. Town Planning powers will return to the four neighbouring boroughs on 1 December 2024.
 - 3.1.2. From April 2025, LLDC will maintain its Mayoral Development Corporation status and will have a reduced remit, a reduced area (subject to consultation) and a reconstituted Board and governance structure.
 - 3.1.3. The organisation will focus on oversight of Inclusive Economy (working closely with the four neighbouring Boroughs); estate, commercial and asset management; and the completion of the development programme (by 2032).
- 3.2. The revised governance arrangements may have an impact on the future of the Regeneration and Communities Committee. It was suggested at the September 2022 LLDC informal Board briefing, in line with the recommendation made at the March 2022 LLDC Board meeting, that a Committee with a focus on the **Inclusive Economy** could instead be a part of the Governance structure. Informed by the consultation and ongoing discussions with the boroughs, it is anticipated that the Regeneration and Communities Committee will be asked to make a recommendation to the Board in the run up to April 2025.

- 3.3. There is a further report with a focus on the Inclusive Economy, included on Part 2 of the agenda (contains exempt information)
- 3.4. In the coming weeks, in line with the requirements of the Localism Act 2011, LLDC will launch a focussed consultation on behalf of the Mayor, on proposals for a reduced Mayoral development area and will report on the outcome of this by early 2023.
- 3.5. A full update on the Transition Programme will be tabled at the LLDC Board meeting in November 2022.

4. APPENDICES

None

List of Background Papers	
None	

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