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Andrew Dismore (FREP Chairman)  
Fire, Resilience and Emergency Planning committee  
City Hall  
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London  
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The London Fire Commissioner is the  
fire and rescue authority for London

Date 10 May 2019

Dear Andrew Dismore

### **LFC Reserves Strategy and Medium Term Financial Plan**

The purpose of this letter is to provide the Fire Resilience and Emergency Planning (FREP) Committee with a copy of the Reserves Strategy and Medium Term Financial Plan for the London Fire Commissioner (LFC) for review and consideration. This will ensure that the LFC complies with relevant governance reporting requirements.

On the 8 May 2018 the Home Office published its updated fire and rescue national framework, which set out the Government's priorities and objectives for fire and rescue authorities (FRAs). The framework sets out the documents each FRA is required to produce which includes an integrated risk management plan (the London Safety Plan), an annual statement of assurance (published in April 2019) and its financial plans including an efficiency plan (published in 2016 covering the period up to 2020), a medium term financial strategy and a reserves strategy.

As part of the 2019/20 Budget Process a reserves strategy and medium term financial plan were prepared in accordance with the Chartered Institute of Public Finance and Accountancy (CIPFA) guidance, to assist in decision making and the ultimate approval of the 2019/20 Budget for the London Fire Commissioner (LFC). Draft versions of these documents were included in both the November 2018 Budget Submission to the Mayor and also the final 2019/20 Budget Report.

As these documents formed part of the approved budget submission to the Mayor they have already been provided to the London Assembly and been subject to scrutiny by the Budget and Performance Committee, but have not yet been reviewed by FREP or formally been approved by the Mayor.

As a result I am now requesting that the FREP Committee review and consider those two documents, which are attached to this letter. These documents will also be submitted to the Mayor for approval. I would also be grateful if any concerns or questions identified as a result of that review are provided to me for consideration as part of the budget process 2020/21.

In future it is my intention that these documents can be specifically provided to the FREP Committee for consideration as part of the LFC's budget submission to the Mayor.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Dany Cotton', with a stylized flourish at the end.

**Dany Cotton**  
London Fire Commissioner