

			Capital Spending Plan (Schedule 1a)							Capital Strategy (Schedule 1b)		
Capital Investment Plan Table 1		Years	2021-22 Outturn £m	2022-23 Revised Budget £m	1 2022-23 Forecast Outturn £m	2 2023-24 Plan £m	3 2024-25 Plan £m	4 2025-26 Plan £m	5 2026-27 Plan £m	6 to 10 2027-28 to 2031-32 Plan £m	11 to 15 2032-33 to 2036-37 Plan £m	16 to 20 2037-38 to 2041-42 Plan £m
Category of spend	Item	Further information										
Borrowing	Land Fund	Programme of land acquisition, infrastructure and enabling works for the purpose of accelerating OPDC's target of 1,100 homes within its development area by 31 March 2029.	0.0	0.0	0.0	6.3	35.1	0.0	0.0	8.6	0.0	0.0
Total	Total		0.0	0.0	0.0	6.3	35.1	0.0	0.0	8.6	0.0	0.0

Capital Funding Plan			Capital Spending Plan							Capital Strategy		
Funding Type	Item	Further information	2021-22	2022-23	1	2	3	4	5	6 to 10	11 to 15	16 to 20
			Outturn £m	Revised Budget £m	2022-23 Forecast Outturn £m	2023-24 Plan £m	2024-25 Plan £m	2025-26 Plan £m	2026-27 Plan £m	2027-28 to 2031-32 Plan £m	2032-33 to 2036-37 Plan £m	2037-38 to 2041-42 Plan £m
Borrowing	GLA DLUHC Land Fund	£50m loan from the GLA DLUHC Land Fund	0.0	0.0	0.0	6.3	35.1	0.0	0.0	8.6	0.0	0.0
Please do not amend rows		Sub-total										
		Capital Receipts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		Capital Grants & Third Party Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		Borrowing	0.0	0.0	0.0	6.3	35.1	0.0	0.0	8.6	0.0	0.0
		Revenue Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		GLA Grant	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total			0.0	0.0	0.0	6.3	35.1	0.0	0.0	8.6	0.0	0.0

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Statutory Capital Spending Plan

Section	Line Ref		2023-24
A	A1	Total external capital grants anticipated to be received during the year	0.0
	A2	Opening balance of capital receipts	0.0
	A3	Total capital receipts during the year	0.0
	A4	Total capital grants/ receipts	0.0
B	B1	Minimum s.120(1) grant	0.0
	B2	Total borrowings undertaken during the year	0.0
	B3	Total amount to be treated as borrowing in the year because of section 8(2) of the Local Government Act 2003 (under which entry into, or variation of, a credit arrangement is treated as a form of borrowing)	0.0
	B4	Total borrowings and credit arrangements	0.0
C	C1	Total capital expenditure anticipated during the year	6.3
	C2	Total of the amounts to be treated as borrowing in the year because of section 8(2) of the Local Government Act 2003	0.0
	C3	Total capital spending for the year	6.3
D	D1	Funding: capital grants used to fund capital spending for the year	0.0
	D2	Funding: capital receipts/reserves used to fund capital spending for the year	0.0
	D3	Funding: borrowings and credit arrangements used to fund capital spending for the year	6.3
	D4	Funding: revenue contributions used to fund capital spending for the year	0.0
	D5	Total funding	6.3

Completion Notes

Forecast capital grants cash received during 2023-24, not the capital grants that are forecast to be applied against capital expenditure in year.
As at 1 April 2023
Forecast capital receipts cash received during 2023-24, not the capital receipts that are forecast to be applied against capital expenditure in year.

Further details can be found here: <https://www.legislation.gov.uk/ukpga/1999/29/section/120>. This may be applicable to the GLA: Mayor but is unlikely to apply to the other functional bodies.
Forecast total borrowing to be undertaken during the year, not the forecast borrowing to be applied against capital expenditure in year.
This is not likely to be applicable but must statutorily be included in the Capital Spending Plan. Further details can be found here: <https://www.legislation.gov.uk/ukpga/2003/26/section/8>

This should be exactly equal to the 2023-24 total expenditure figure in the Capital Investment Plan (Table 1a on the first worksheet).
This is not likely to be applicable but must statutorily be included in the Capital Spending Plan. Further details can be found here: <https://www.legislation.gov.uk/ukpga/2003/26/section/8>

The amount of capital grant applied against capital expenditure in year. This may differ from the figure in Line Ref A1 which is forecast capital grants cash received.
The amount of capital receipts applied against capital expenditure in year. This may differ from the figure in Line Ref A3 which is forecast capital receipts cash received.
The amount of borrowing / credit arrangements applied against capital expenditure in year. This may differ from the figure in Line Ref B2 and B3 which are forecast borrowing / credit arrangements undertaken
The amount of revenue account contribution applied against capital expenditure in year.
This should be exactly equal to the 2023-24 total funding figure in the Capital Funding Plan (Table 2a on the first worksheet).

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External Debt Limits

Authorised Limit for External Debt

	2022-23 Approved (March 2022) £m	2022-23 Requested Approval (Nov 2022) £m	2023-24 Approved (March 2022) £m	2023-24 Requested Approval (Nov 2022) £m	2024-25 Approved (March 2022) £m	2024-25 Requested Approval (Nov 2022) £m	2025-26 Requested Approval (Nov 2022) £m
Borrowing	0.0	0.0	0.0	6.3	0.0	35.1	0.0
Long term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	6.3	0.0	35.1	0.0

Operational Boundary for External Debt

	2022-23 Approved (March 2022) £m	2022-23 Requested Approval (Nov 2022) £m	2023-24 Approved (March 2022) £m	2023-24 Requested Approval (Nov 2022) £m	2024-25 Approved (March 2022) £m	2024-25 Requested Approval (Nov 2022) £m	2025-26 Requested Approval (Nov 2022) £m
Borrowing	0.0	0.0	0.0	6.3	0.0	35.1	0.0
Long term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	6.3	0.0	35.1	0.0