

## Appendix 1: Revenue Outturn 2017-18

	Revised Budget Q4	FY Actuals	Variance
	2017-18 £000	2017-18 £000	2017-18 £000
<b>Directorate Expenditure</b>			
<b>Corporate Management Team</b>			
Core CMT	343	348	-5
Mayoral Boards	163	145	18
Standards	18	16	2
Governance & Resilience	621	657	-36
<b>Total Corporate Management Team</b>	<b>1,145</b>	<b>1,165</b>	<b>-20</b>
<b>Total Elections</b>	<b>300</b>	<b>96</b>	<b>204</b>
<b>Mayor's Office</b>			
Mayoral Support	2,070	2,191	-121
Government & International Relations	929	854	75
Mayoral Advisors	2,132	2,088	44
<b>Total Mayor's Office</b>	<b>5,131</b>	<b>5,134</b>	<b>-3</b>
<b>Resources</b>			
Executive Director	1,599	-636	2,235
EPMU	0	364	-364
Financial Services	3,024	3,346	-322
Group Finance	769	467	302
Treasury	78	107	-29
Facilities Management	16,524	15,927	597
HR & OD	2,566	2,612	-46
Technology Group	4,274	4,274	0
<b>Total Resources</b>	<b>28,834</b>	<b>26,460</b>	<b>2,374</b>

## Appendix 1: Revenue Outturn 2017-18

<b>Development, Enterprise &amp; Environment</b>			
Executive Director	301	184	117
London Enterprise Panel (LEAP)	701	350	351
Planning	3,240	2,653	587
Transport	570	658	-88
Environment	6,655	6,873	-218
Economic and Business Policy	3,700	3,827	-127
Regeneration	4,363	3,881	482
Delivery Unit	727	543	184
<b>Total Development, Enterprise &amp; Environment</b>	<b>20,257</b>	<b>18,971</b>	<b>1,286</b>
<b>External Affairs</b>			
Directorate Support	171	189	-18
Public Liaison	642	611	31
External Relations	7,145	6,840	305
Press Office	739	833	-94
<b>Total External Affairs</b>	<b>8,697</b>	<b>8,473</b>	<b>224</b>
<b>Communities &amp; Intelligence</b>			
Executive Director	340	181	159
Health & Communities	18,960	18,739	221
Culture	5,957	5,557	400
Intelligence	3,039	2,807	232
Team London	1,722	1,592	130
<b>Communities &amp; Intelligence</b>	<b>30,018</b>	<b>28,876</b>	<b>1,142</b>
<b>Housing and Land</b>			
Executive Director	208	213	-5
Investment and Operations	2,322	2,358	-36
Programmes Policy and Services	14,264	13,523	741
Strategic Projects and Property	1,938	1,720	218
CPO revenue		-73	73
<b>Total Housing and Land</b>	<b>18,732</b>	<b>17,740</b>	<b>992</b>
<b>Total Directorate Expenditure</b>	<b>113,114</b>	<b>106,915</b>	<b>6,199</b>

## Appendix 1: Revenue Outturn 2017-18

<b>Corporate Items</b>			
Museum of London	11,600	7,600	4,000
London and Partners	12,252	12,252	0
Contingency	1,127	0	1,127
<b>Net Service Expenditure</b>	<b>138,093</b>	<b>126,767</b>	<b>11,326</b>
<b>GLAP</b>			
Strategic Projects and Property	2,668	1,033	1,635
L&P	1,931	1,349	582
Tax, Interest Payable & Recharges	322	-45,771	46,093
<b>Total GLAP</b>	<b>4,921</b>	<b>-43,389</b>	<b>48,310</b>
Financing costs - Crossrail	115,000	273,798	-158,798
NLE Capital Financing	5,400	16,034	-10,634
Financing costs - Other (Interest Payable GLA)	7,000	7,344	-344
Provision for debt repayment/ other grant payments	19,883	-44,587	64,470
<b>Total Net Expenditure</b>	<b>290,297</b>	<b>335,967</b>	<b>-45,670</b>
<b>Income</b>			
Crossrail Business Rate Supplement	-115,000	-273,798	158,798
NLE Contributions	-5,400	-16,034	10,634
GLAP Recharge Income	-3,700	-4,315	615
Interest Receivable GLAP Loan	-9,900	-11,849	1,949
Adjustment for direct net GLAP expenditure	-4,921	43,389	-48,310
Interest Receivable GLA	-10,900	-10,917	17
Net Government Grants/Bank charges/interests not budgeted in year		-7,836	7,836
Business Rates surplus		-65,824	65,824
LEAP Recharge	-500	-500	0
<b>Total Income</b>	<b>-150,321</b>	<b>-347,684</b>	<b>197,363</b>
<b>Total Net Cost of Service</b>	<b>139,976</b>	<b>-11,717</b>	<b>151,693</b>

## Appendix 1: Revenue Outturn 2017-18

<b>Reserves</b>			
Transfer to/(from) reserves GLA	11,985	73,126	-61,141
Transfer to/(from) reserves (Business Rates Reserve)		66,630	-66,630
Transfer to/(from) reserves (NDR App Spreading Acct)		15,021	-15,021
Contribution to Capital		4,099	-4,099
<b>Group Items funded through contribution to MDC Reserve</b>			
LLDC funded from MDC Reserve	16,800	25,564	-8,764
OPDC funded from MDC Reserve	6,900	7,166	-266
Tx Other Comp Inc (release of NDR spread)			
GLA Resource Funding LLDC & OPDC (funded from both MDC and Business Rates)	-19,300	-36,388	17,088
Resources transferred from Revenue Grants Unapplied Reserve to MDC Reserve	-4,400	-7,166	2,766
<b>Total Group Items funded MDC Reserve</b>	<b>0</b>	<b>-10,824</b>	<b>10,824</b>
<b>Group Items funded Business Rates</b>			
Business Rates Retention CLG Tariff Payment	720,200	720,222	-22
Business Rates Retention Levy	33,500	52,139	-18,639
Income Maximisation Projects (funded from BRR)	55	2,810	-2,755
Business Rates Income to Fund CLG Tariff Payment	-720,200	-720,222	22
Business Rates Income to Fund Retention Levy	-33,555	-64,461	30,906
<b>Total Group Items funded Business Rates</b>	<b>0</b>	<b>-9,511</b>	<b>9,511</b>
<b>Group Items - LLDC and OPDC non-MDC Reserve funding</b>			
LLDC soft Loan interest cost	12,200	10,824	1,376
Interest Receivable LLDC	-12,200	-10,824	-1,376
<b>Total Group Items - LLDC and OPDC non-MDC Reserve funding</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Financing Requirement</b>	<b>151,961</b>	<b>126,823</b>	<b>25,138</b>
<b>Assembly &amp; Secretariat</b>			
Executive Director	222	215	7
Committee and Member Services	4,534	4,330	204
Scrutiny	1,621	1,640	-19
Special Projects	1,036	1,079	-43
<b>Total Assembly &amp; Secretariat</b>	<b>7,413</b>	<b>7,263</b>	<b>150</b>
<b>Total Budget including A&amp;S</b>	<b>159,374</b>	<b>134,087</b>	<b>25,287</b>