

MAYORAL DELEGATION

MD2724

Background

- Seven Sisters Market (the Market) is a vibrant indoor market made up of 38 traders and plays a vital role in London's Latin American community as a specialist, culturally specific amenity. TfL currently owns the freehold.
- The Market is located in an area due for regeneration by the London Borough of Haringey. Pursuant to an agreement between TfL and Haringey's development partner, Grainger, the freehold will be sold to Grainger. It is a condition of the sale that Grainger will provide the market traders with space at a temporary site located at Apex Gardens until the redevelopment is complete and a new purpose-built space for the Market is available.
- The temporary site is currently expected to be available from June 2021. In the meantime, it had been envisaged that the Market would continue to operate from its original site. However, this has not been possible since March 2020 due to a combination of serious safety concerns about the building and restrictions imposed by the Government in response to the Covid-19 pandemic. The safety concerns have led TfL to conclude that even without the Covid-19 restrictions, the Market cannot continue to operate from its original site.
- The Market traders have already been unable to trade for over seven months and this situation is considered likely to continue for several more months, causing significant hardship. Given the particular cultural and social importance of the Market for the Latin American community, it is considered that to safeguard its future financial support should be provided to the traders pending the availability of an alternative site.
- As TfL's statutory powers are limited to transport-related purposes, it is necessary for the Mayor to delegate his powers to TfL to enable it to set up and administer the support fund.

Delegation

Under section 38 GLA Act, I hereby authorise TfL to exercise the Mayor's powers under sections 30 and 34 GLA Act for the purpose of: -

1. Making available and administering a fund of £500,000 to be used to provide financial support to Seven Sisters Market traders pending the relocation of the market to its new temporary site at Apex Gardens.
2. Doing anything else that is required by the associated Direction.

Signed

Sadiq Khan, Mayor of London

Dated

[Direction from the Mayor in respect of provision of financial support to Seven Sisters Market traders]

I, Sadiq Khan, Mayor of London, in exercise of the powers conferred on me by section 155(1)(c) of the Greater London Authority Act 1999 as amended (GLA Act) hereby direct Transport for London:

1. To make available and administer a fund of £500,000 to be used to provide financial support to Seven Sisters Market traders pending the relocation of the market to its new temporary site at Apex Gardens.
2. To do anything ancillary, incidental or complementary to the above.

Dated this 30th day of Nov 2020



Sadiq Khan

Mayor of London