PART 2 - CONFIDENTIAL FACTS AND ADVICE

MD2317

Title: Commitment of the European Regional Development Fund to applications under call 6

Information may have to be disclosed in the event of a request under the Freedom of Information Act 2000. In the event of a request for confidential facts and advice, please consult the Information Governance team for advice.

This information is not for publication until the stated date, because:

This Part 2 report contains information, the disclosure of which may prejudice the GLA's interests. As negotiations are ongoing with potential grant recipients, there is the possibility that the amounts of funding awarded to grant recipients and the output and/or result targets may change, grant recipients could withdraw from the process and/or the GLA could decide not to award the funding to grant recipients. It would therefore be commercially insensitive to publish the information annexed to this Part 2 until the process has been concluded.

Date at which Part 2 will cease to be confidential or when confidentiality should be reviewed:

To be reviewed once the relevant agreements have been negotiated, signed and the GLA has informed the Ministry of Housing, Communities and Local Government (and by the latest 31/03/2019)

Legal recommendation on the grounds of keeping the information confidential:

In the event of any request for access to the information contained in this document under section 1 of the Freedom of Information Act 2000 ("the Act"), it is considered that access can be denied on the basis that the disclosure of such information would prejudice the GLA's and the proposed grant recipients' commercial interests and therefore, is covered by the exemption under section 43 of the Act.

Section 1 of the Act creates the general right of access, which provides that any person making a request for information to a public authority is entitled:

- to be informed in writing by the public authority whether it holds information of the description specified in the request; and
- if that is the case, to have that information communicated to him/her.

Part II of the Act contains a number of exemptions from disclosure for certain classes of information. In particular, section 43 of the Act provides that information is exempt information if disclosure under the Act would, or would be likely to prejudice the commercial interests of any person (including the public authority holding it). The paragraph above states that the information is considered commercially sensitive as its release could affect the GLA's ability to negotiate the grant funding with the potential grant recipients.

The section 43 exemptions are qualified exemptions and their use is therefore, subject to a public interest assessment.

Public Interest Assessment

At present, on balance, it is considered that the public interest is best served if the information is not disclosed at this point. Disclosure by the GLA would be likely to have a detrimental effect on the:

- GLA's, and the potential grant recipients' commercial interests and the delivery of the proposed project; and
- GLA's delivery of a project which promotes economic development and wealth creation in Greater London.

The eligibility of these exemptions should be reassessed in the event of an FOI request for this information as the level of sensitivity will change over time and different circumstances may alter the arguments in favour of non-disclosure.

Legal Adviser - I make the above recommendations that this information should be considered confidential at this time.

Name: Emma Brookman Date: 19 June 2018

Once this form is fully authorised, it should be circulated with Part 1.

Confidential decision and/or advice:

The annex lists the applications received for ERDF funding for which Mayoral approval to award funding is sought.

Annex: ERDF applications

Organisation	Project Name	Project description	Total ERDF (£)	Total Project Value (£)
University of East London - Sustainability Research Institute	Advancing resource efficiency and urban ecology innovation (ARENA)	To support SMEs to accelerate their innovations to market. The focus of support for beneficiaries will be technical validation of new innovations, and in-situ demonstration trials and assessment at the new Ecology Centre and Urban Ecology Living Lab at Barking Riverside. The project will provide routes to market for new, cross sectoral, resource efficiency and urban green infrastructure products and services; and contribute to London's aspirations of a leading low carbon capital. ERDF targets to be achieved include: SMEs receiving support; SMEs cooperating with research entities; SMEs supported to introduce new to the market - and new to the firm - products; net increase in jobs.	£1,436,618	£2,877,362
London South Bank University	Accelerating the Creative Economy through Innovative Technologies (ACE IT)	To accelerate investment in research and development by SMEs in the creative and technology sectors. To enable SMEs to grow by exploring the development and commercialisation of innovative products, processes and services in immersive technologies. To achieve this by combining innovation and technical support with access to technical facilities and academic expertise. ERDF targets to be achieved include: new and existing SMEs receiving support; SMEs cooperating with research entities.	£730,133	£1,460,266
		ERDF Priority Axis 1 Total	£2,166,751	£4,337,628
ERDF Priority Axis 3	: Enhancing the Com	petitiveness of SMEs		
Organisation	Project Name	Project description	Total ERDF (£)	Total Project Value (£)

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Newham College of Further Education	Building Legacies (extension to existing ERDF project)	To provide expert advice and guidance to SMEs to become fit to supply, to grow, increasing both sales and jobs. A tailored programme of support, underpinned by an advice service for main contractors and buying organisations aims to help businesses to diversify their supply chains. The project will work with buyers, and other business advisers preparing SMEs for opportunities to supply with Meet the Buyer/Supplier and Round Table events. ERDF targets to be achieved include: new and existing SMEs receiving support; net increase in jobs.	£916,985	£1,833,970
London and Partners	Mayors International Business Programme (extension to existing ERDF project)	To support 'scale up' companies from the Technology, Life Science, Urban and Creative sectors in London; to assist them to expand internationally. Scale ups will receive access to mentors (in London and in overseas markets), corporates, workshops, trade missions. After the 12 months, the CEOs will remain on the programme as mentors to other entrepreneurs at an earlier stage of their scale up journey. ERDF targets to be achieved include: existing SMEs receiving support; net increase in jobs.	£2,307,990	£4,615,982
Enterprise Enfield Agency	Inspiring Women Phase 2 (extension to existing ERDF project)	To provide a flexible programme of targeted, specialist support, focused on business creation and business support. To support women from London boroughs, including from BAME backgrounds and disabled women, to overcome barriers to either starting a business or to sustaining an early stage business, including social enterprises. ERDF targets to be achieved include: supporting potential entrepreneurs to be enterprise ready; new and existing SMEs receiving support; net increase in jobs.	£501,812	£1,003,625
Art Services Grants Ltd (T/A SPACE)	The London Creative Network (extension to existing ERDF project)	To support creative micro businesses in the craft, design, photographic and visual arts sectors in London. To develop creative SMEs' capacity to grow through new products, services and innovative processes, and to improve their economic performance. The aims are to increase the sustainability, competitiveness and diversification of creative SMEs. ERDF targets to be achieved include: enterprises receiving information, diagnostic and brokerage support; existing SMEs receiving support; enterprises supported to introduce new to the firm products.	£500,000	£1,000,000
Virgin Start Up Limited	Step up with Virgin Start up	To support early stage start-ups looking to raise finance from angel/venture capital funds and thereby develop growth capability and potential. An accelerator programme will provide SMEs with access to dedicated space; regular expert workshops, and 1-1 support to develop a	£936,050	£1,872,100

		bespoke funding strategy. Connections will be facilitated between entrepreneurs and investment opportunities.		
		ERDF targets to be achieved include: existing SMEs receiving support; net increase in jobs.		
British Fashion Council	Showcasing Innovation through strategic partnerships	To support designer fashion SMEs to maximise growth by increasing their competitiveness and international sales, resulting in strong, sustainable businesses. To address changes that are affecting the fashion industry including the use of technology business models such as "see now/buy now" that allows consumers to purchase direct from the catwalk. This project aims to support designers to reach new markets both through trade sales business to business (B2B), and to support growth in direct to consumer models (B2C). ERDF targets to be achieved include: new and existing SMEs receiving support; enterprises supported to introduce new to the firm products; net increase in jobs.	£3,446,781	£6,893,564
The British Library	Start-ups in London Libraries	To support entrepreneurs from diverse backgrounds to turn business ideas into a reality by establishing a coordinated network of business support offers through ten London boroughs, led by the British Library's Business & IP Centre. To offer tailored business start-up support by using the specialist collections, resources, support and expertise of the public library network. ERDF targets to be achieved include: supporting potential entrepreneurs to be enterprise ready; new and existing SMEs receiving support.	£1,926,938	£3,853,876
The Prince's Trust	Boost Your Business	To provide pre-start up support to potential entrepreneurs aged 18-30 and assist new businesses to start up and grow. To offer a bespoke programme that builds on The Princes Trust's existing provision: to address business skills barriers to continued growth and promoting social inclusion though self-employment. ERDF targets to be achieved include: supporting potential entrepreneurs to be enterprise ready; new SMEs receiving support.	£616,997	£1,233,994
	<u> </u>	ERDF Priority Axis 3 Total	£11,153,553	£22,307,111

ERDF Priority Axis 4: Supporting the shift towards a low carbon economy in all sectors

London South Bank University	LC_LDN	To assist SMEs to develop renewable energy technologies, by focussing principally on technologies at proof of concept stage. The project will tackle barriers to innovation and bring renewable energy technology to market. Technologies targeted will include solar, wind, energy efficiency, "smart" algorithms controlling the generation and demand side of energy, energy storage and reuse of waste heat. ERDF targets to be achieved include: new and existing SMEs receiving support; enterprises cooperating with research institutions; enterprises supported to introduce new to the firm products; decreasing greenhouse gases.	£778,249	£1,556,498
		ERDF Priority Axis 4 Total	£778,249	£1,556,498
		Total	£14,098,553	£28,201,237