

INSTRUMENT OF DELEGATION**DELEGATION OF GLA POWERS TO HOMES ENGLAND****FOR THE PURPOSES OF****FINANCING INFRASTRUCTURE AT SILVERTOWN QUAYS****1. BACKGROUND AND PURPOSE**

The Homes & Communities Agency (trading as "Homes England": "HE") wishes to provide infrastructure finance of up to £233 million ("the Loan") to The Silvertown Partnership LLP ("TSP") to facilitate a large mixed-use development at the Silvertown Quays site in the Royal Docks, London ("Silvertown Quays Scheme").

The Loan to be provided by HE, as approved by HM Treasury, will consist of two Tranches, the first to be drawn down in early 2022 and the second anticipated to be drawn down in 2023 in such amounts as are to be agreed between them. Due to the long-term nature of the Silvertown Quays Scheme, loan repayments by TSP to HE will continue for up to 20 years.

By virtue of the Localism Act 2011, from 1 April 2012 HE's role and powers to operate in Greater London were ended and were taken-on by the Greater London Authority ("GLA"), so that the GLA now undertakes HE's former role in the Capital using its general and subsidiary powers under sections 30 and 34 of the Greater London Authority Act 1999 ("the GLA Act", as amended), which are exercisable by the Mayor on the GLA's behalf.

In order for HE to provide the Loan for the purposes of the Silvertown Quays Scheme it is necessary for the Mayor to authorise HE to exercise the GLA's functions under sections 30(1) and 34 (1) of the GLA Act (collectively called "the Specified GLA Functions") for those purposes.

2. MAYORAL DELEGATION

In accordance with section 38(1) and (2)(db) of the Greater London Authority Act 1999 (as amended) the Mayor of London ("Mayor") hereby authorises the Homes & Communities Agency to exercise the following functions on behalf of the Greater London Authority ("GLA") from the date of this Delegation:

- a. the GLA's functions under section 30(1) of that Act (general power) to do anything that furthers any one or more of its principal purposes as set out in subsection (2); and
- b. the GLA's functions under 34(1) of that Act to do anything it considers is conducive, incidental or facilitates the exercise of the above functions

solely for the purposes of enabling HE to provide financial assistance of up to £233 million pounds (unless otherwise agreed in writing by the Mayor) to either (1) The Silvertown Quays Partnership LLP (TSP) or (2) such other developer appointed as TSP's replacement and with the prior written agreement of the Mayor, for the delivery of infrastructure to facilitate the Silvertown Quays Scheme and subject always to the Conditions set out in Section 3 below.

3. CONDITIONS

The authorisation conferred by paragraph 2 above to Homes England is made subject to the following conditions:

1. HE shall at all times afford the Mayor all reasonable co-operation and access to information, documents or data in its possession or control in respect of the Loan and the infrastructure funded by it as may be required from time to time.
2. HE shall at all times comply with any applicable guidance, condition, limitation or restriction contained in or relating to the exercise of the Specified GLA Functions, including (without limitation) where the consent or authorisation of the Mayor (apart from under this Instrument) or other third party is required in order to exercise them generally or specifically.
3. HE shall at all times afford the Monitoring Officer of the GLA all reasonable co-operation and access to documents and facilities as may be required from time to time in respect of that person's duties as Monitoring Officer under section 5(2) of the Local Government and Housing Act 1989 (as applied by section 73(6) of the GLA Act) concerning the exercise of the Specified GLA Functions by HE under this Instrument.
4. No costs incurred in the implementation of this Delegation shall be borne by the GLA.

Signed:



Sadiq Khan
Mayor of London

Dated:

16/3/22