LONDON'S OPEN WORKSPACES

Kit Malthouse, Deputy Mayor for Business and Enterprise Monday 15 September 2014

MAYOR OF LONDON



LONDON'S OPEN WORKSPACES

Jamie Hopkins, LEP SME Working Group Tobias Goevert, Area Manager, GLA Regeneration Monday 15 September 2014





THE RESEARCH



MaccreanorLavington | Peter Brett Associates | Graham Harrington

Incubators, Accelerators, Co-working (IACs)

- Map and database of IACs
 in London
- The role of IACs in regeneration
- Geographical or sectorial gaps
- Impact on business success and growth
- Interventions the public sector should take

THE RESEARCH



Artists' Workspace Studies

- General understanding of types, location, and scale of provision
- Rents and affordability
- Different models, threats and vulnerability
- Establishment and operation

THE RESEARCH

Accommodating Growth in Town Centres

Achieving successful Housing Intensification and High Street diversification

Greater London Authority

MaccreanorLavington | Peter Brett Associates | Graham Harrington

Accommodating Growth

- Wider ranging study on the changing nature of town centres
- Supporting 'Further Alterations to the London Plan'
- Understanding the nature of Low Threshold Enterprise space

OPEN WORKSPACES

Open to all on a memberships basis, provide competitive and often affordable workspace with flexible terms, as well as business support

Provide shared facilities and equipment

Support SME's and start-ups and include Incubators, Accelerators, Co-working, Artist Studios and Maker spaces

Rapidly growing and evolving formats driven by new ways of working

Many commercial providers, but role for public sector too



ONLINE MAP



SOME STATISTICS

- 34 Incubators, 16 Accelerators, 112 Co-working Spaces operating in London. Over half of them established in the past two years
- 3800+ SMEs occupying these spaces at any one time
- The 20 largest artists' workspace providers have space for 6000 artists
- 45% increase in artists' workspace rents over the last 10 years
- 30% of artists' workspace providers do not expect to be able to renew leases in the next 5 years.



COMMON FINDINGS AND ACTIONS

FOR PROVIDERS AND THE PUBLIC SECTOR

-1-"RECOGNISE THE VALUE OF EXISTING LOW THRESHOLD ENTERPRISE SPACE"

Accommodating Growth in Town Centres, chapter 4, Peter Brett Associates, Macreanor Lavington Architects

LOW THRESHOLD ENTERPRISE SPACE





"UNDERSTAND AFFORDABILITY, DEMAND, AND OCCUPANCY FOR DIFFERENT SECTORS"

Artists' Workspace Study, We Made That

Average Studio Rents Arranged by £ per sq ft per annum



Artists' Workspace Study (extract), We Made That



"WE NEED TO BETTER MONITOR THE IMPACT OF OPEN WORKSPACES ON BUSINESS GROWTH"

Incubators, Accelerators, Co-working, URS, Gort Scot, Radimus, #1Seed





"COMMUNICATE AND SHARE BEST PRACTICE ON ESTABLISHING AND MANAGING SPACE"

Incubators, Accelerators, Co-working, URS, Gort Scot, Radimus, #1Seed Artists' Workspace Study, We Made That





"SPREAD THE BENEFITS OF OPEN WORKSPACES TO THE WIDER AREA - PLACE AND COMMUNITY"

Incubators, Accelerators, Co-working, URS, Gort Scot, Radimus, #1Seed Artists' Workspace Study, We Made That





-7-"ADDRESS GAPS"

LOCATION: OUTER LONDON TYPE: SEMI-INDUSTRIAL WORKSHOPS

Incubators, Accelerators, Co-working, URS, Gort Scot, Radimus, #1Seed

Existing Supply



All respondents





Artists' Workspace Study © WE MADE THAT



-6-"GET WORKSPACE PROVIDERS INVOLVED IN NEW HOUSING SCHEMES"

Accommodating Growth in Town Centres, chapter 5, Peter Brett Associates, Macreanor Lavington Architects



WORKSPACE IN BRENT

Alex Hearn, LB Brent Monday 15 September 2014











LESSONS

BE LOCALLY ROOTED

- Embrace local identities
- People don't walk around with mac books in Wembley

THIS IS NOT CORE BUSINESS

- The market is better at this than the council
- Don't make it too cheap

DON'T JUST NEGOTIATE A QUANTUM

- What will it look like
- Avoid shell and core

USE PLANNING POLICY

- Loss of employment land
- Sometimes better to take the money
WHAT WE'RE DOING NEXT





NEXT STEPS: ROLE OF GLA, FUNDING CONTEXT & ESTABLISHING THE PROVIDER NETWORK

> Debbie Jackson, Assistant Director for Regeneration, GLA Monday 15 September 2014



CAMDEN COLLECTIVE









INDUSTRIAL AREAS

HEATHWAY

A CHENT

CURRENT FUNDING OPPORTUNITIES

- New Homes Bonus- Places of Work Theme
- GLA High Street Fund launch 2nd October 2014
 - + Special Assistance Team
- European Funding
- Housing Zones



PROVIDER NETWORK

Member Application Pack includes

- Terms of Reference
- Membership and Governance
- Role Specification
- Appointment Details
- Application Process: 17th October deadline

ROLE OF THE GROUP

- Represent Open Workspace providers
- Advise the LEP and GLA on Open Workspaces
- Provide a point of contact for housing developers building non-residential uses
- Provide guidance on policy
- Advise on public sector investment in workspace

QUESTIONS

Panel including Debbie Jackson (chair), Jamie Hopkins, Maria Diaz-Palomares, Tobias Goevert, Alex Hearn

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