

Appendix A

	Budget	Plan	Plan	Plan
GLA Revenue Budget	2018-19	2019-20	2020-21	2021-22
	£000	£000	£000	£000
Directorate Expenditure				
Development, Enterprise & Environment	42,454	25,161	24,283	23,667
Housing & Land	29,027	26,008	27,151	25,940
Communities & Intelligence	45,504	45,183	44,883	28,065
External Affairs	9,865	9,380	9,429	9,468
Resources	29,059	27,725	27,794	27,889
Corporate Management Team	1,190	1,198	1,203	1,121
Mayor’s Office	5,981	5,955	5,841	5,892
Elections	800	6,500	17,900	500
Total Directorate Expenditure	163,878	147,108	158,482	122,541
Museum of London	11,600	11,600	11,600	11,600
London and Partners	13,655	13,136	13,136	13,136
Contingency	1,900	1,800	1,700	2,100
Net service expenditure	191,033	173,644	184,918	149,377
Financing costs – Crossrail	117,300	112,900	109,000	107,136
NLE Capital Financing	11,700	19,600	23,300	23,300
Financing costs – Olympic debt and other	6,500	6,100	6,100	5,650
Provision for repayment of debt/ other grant payments	14,917	12,849	11,823	11,823
Total Net Expenditure	341,450	325,093	335,141	297,286
Income				
Crossrail Business Rate Supplement	(117,400)	(112,900)	(109,000)	(107,136)
Northern Line Extension Contributions	(11,700)	(19,600)	(23,300)	(23,300)
GLAP Recharge	(3,700)	(3,700)	(3,700)	(3,700)
Adjustment for direct net GLAP expenditure	(6,017)	(4,949)	(4,723)	(4,723)
Interest Receivable GLAP Loan	(8,825)	(7,909)	(7,076)	(6,494)
Interest Receivable	(9,800)	(9,800)	(9,800)	(9,800)
Net Cost of Service	184,009	166,235	177,542	142,133
Reserves earmarked for GLA services excl. GLA Capital Programme Reserve	10,812	-35,236	-47,118	-899
Contribution to LLDC/OPDC	0	0	0	0
Financing Requirement	194,821	131,000	130,424	141,234

	Budget	Plan	Plan	Plan
Group Items	2018-19	2019-20	2020-21	2021-22
	£000	£000	£000	£000
Expenditure				
Business rates retention tariff payment	687,300	718,900	731,800	746,500
Business rates retention levy payment	0	0	0	0
Income				
Business rates income to fund tariff to MHCLG	-687,300	-718,900	-731,800	-746,500
Business rates income to fund tariff to MHCLG	0	0	0	0
Net Business Rates Tariff and Levy Expenditure	0	0	0	0

Expenditure				
LLDC Expenditure funded from MDC Reserve	16,200	0	0	0
LLDC soft loan interest cost	13,200	14,300	15,800	16,700
OPDC Expenditure funded from MDC Reserve	1,700	0	0	0
Income				
Transfer from MDC to fund LLDC/OPDC	-17,900			
LLDC soft loan interest receipts	-13,200	-14,300	-15,800	-16,700
Total development corporation expenditure and funding	0	0	0	0

Council tax collection fund surplus net yet allocated by Mayor		12,200	12,200	12,200
Council tax collection allocated to group items	0	-12,200	-12,200	-12,200
Business rates collection fund deficit/(surplus)	-73,800	0	0	0
Cultural Education District (CED) public sector partner	47,000			
Forecast GLA share London Pool growth yet to be allocated by Mayor on strategic investment projects	140,000			
Business rates income funding group items	-115,200			
Group Collaboration projects	2,000			
Business rates transferred to BRR				
Net transfer to/(from) BRR				
GLA Group item	0	0	0	0
GLA group net funding position	0	0	0	0