## GREATER LONDON AUTHORITY



Our Ref: MGLA221018-5759

29 October 2018

Dear

Thank you for your request for information which the GLA received on 22 October 2018. Your request has been dealt with under the Freedom of Information Act 2000.

You asked for information relating to spending inconsistencies which you have observed regarding the LEAP fund;

I simply want to clarify the amount spent on certain crowdfunding contributions on SpaceHive. There are several relevant examples but I expect the explanation for one example may reflect that of several others.

According to what I've found, the LEAP fund contributed £17,792 to the RIOgeneration project. Yet overall this project supposedly received £40,000 from the Mayor of London in total. Could you clarify whether that £40,000 came entirely from the LEAP fund, and that the spending records of the fund I have seen are incorrect, or if the outstanding £22,208 came from elsewhere within the MoL, if so where?

The Mayor of London pledged £40,000 to RIOgeneration – a Crowdfund London campaign led by The RIO Cinema in Dalston – in July 2017. As you suggest, all our Crowdfund London pledges for 2017 came from LEAP funds as part of the Good Growth Fund. This pledge is initially contingent on the campaign successfully reaching its target. The campaign did reach its target and we contracted with RIO Cinema to ratify the full amount of our pledge. The organisation then draws down funds against that pledge upon completion of agreed milestones. In this case, the £17,792 figure relates to the first claim submitted by RIO Cinema and suggests that the data you have was based on live expenditure at the time of publication. Since then RIO have claimed the full balance of the £40,000 and have received £37,500 (with the final claim recently processed). As you suggest, this would be the situation across the whole programme.

The full amount pledged by the GLA across the programme comes from LEAP funds only.

If you have any further questions relating to this matter, please contact me, quoting the reference MGLA221018-5759.

Yours sincerely

## **Paul Robinson Information Governance Officer**

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