

Appendix 1

Draft matters for reservation in London Treasury Limited Articles of Association for Mayoral or GLA approval

Matters reserved for Mayoral approval

1. *any change to the articles of association (or to the memorandum and/or articles of association of any subsidiary);*
2. *any arrangement for the assignment, sale or other disposal of any of the assets of the company or any acquisition by the company of any part of the issued share capital or of the assets or become a limited partner and undertaking of another company or the acquisition of any other assets by the company over the value of £150,000;*
3. *the winding up of the company and/or making any disposal of assets of the company to its members;*
4. *any cessation of or any proposal to cease to carry on the business of the company;*
5. *any borrowing by the company over the value of £150,000;*
6. *enter into any agreement or arrangement in the nature of a joint venture, partnership or consortium;*
7. *the making of any charitable or political donation;*
8. *the appointment of any member, Director, and the chair and deputy chair of the Board.*
9. *an annual business plan, operational budget and levels of financial authority by April each year*
10. *any significant changes to the matters in 9 above, with GLA officers to be consulted on what represents a significant change*
11. *entering into the purchase or sale of any freehold or leasehold property by the company over the value of £150,000;*

Matters reserved for GLA approval

1. *the creation of any mortgage, charge, lien, encumbrance or other third party right over the company's assets or the giving by the company of any guarantee or indemnity to or becoming surety for any third party;*

2. *the making of any gift, grant, loan (or extension of any existing loan) or investment by the Company (save as may be permitted or authorised in any approved business plan or annual budget or under any pre-existing contract or agreement entered into by the Company);*
3. *the establishment of any retirement benefit scheme in relation to the company's employees, or the making of any contribution to any third party scheme for the provision of retirement benefits;*
4. *the entering into of any litigation which is material to the company, save for the collection of debts arising in the ordinary course of business;*
5. *setting and varying the salary, bonus or other remuneration of the chief executive and Directors of the company;*
6. *determining the rates and eligibility criteria for staff remuneration, travelling and other allowances and pensions and gratuities*
7. *any borrowing by the company under the value of £150,000*
8. *any arrangement for the assignment, sale or other disposal of any of the assets of the company or any acquisition by the company of any part of the issued share capital or of the assets or become a limited partner and undertaking of another company or the acquisition of any other assets by the company under the value of £150,000;*
9. *approve and adopt the annual report and accounts of the company;*
10. *entering into the purchase or sale of any freehold or leasehold property by the company under the value of £150,000;*

Appendix 2

List of current Directors of London Treasury Limited

Mr Luke Webster

Mr Stuart Robert Davies