

## **FOI request to the Greater London Authority submitted on 8 September 2016**

**#5508**

*It was reported in the Evening Standard on 6/9/16 that you had allocated 'an extra £75 million' to bring up the affordable housing to 'at least 35%' at Barking Riverside.*

*If true, can you pls clarify where that £75 million is coming from?*

## **The Greater London Authority's response sent 29 September 2016**

Thank you for your request for information which the GLA received on 8 September 2016. Your request has been dealt with under the Freedom of Information Act 2000.

You asked:

*It was reported in the Evening Standard on 6/9/16 that you had allocated 'an extra £75 million' to bring up the affordable housing to 'at least 35%' at Barking Riverside. If true, can you pls clarify where that £75 million is coming from?*

Our response to your request is as follows:

The £75 million of funding for affordable housing at Barking Riverside is from the Recycled Capital Grant Fund (RCGF) operated by London & Quadrant Housing Trust. An RCGF is an internal fund within the accounts of a Registered Provider used to recycle grant receipts, such as Social Housing Assistance. In accordance with GLA policies, GLA has approved the use of this funding on the Barking Riverside project.

Further information on RCGF is contained here: <https://www.london.gov.uk/file/593112/>