MD2645: Appendix 1 – Revenue Outturn

2019-20 Quarter 4 REVENUE

Directorate/ Business Units	Full Year Forecast Expenditure	Full Year Forecast Income	Full Year Forecast NET	Full Year Outturn Expenditure	Full Year Outturn Income	Full Year Outturn NET	Total Variance
Chief Officer							
Core CMT	518		518	528	(1)	527	9
Elections	5,871		5,871	5,871		5,871	(0)
Facilities Management	20,030	(2,041)	17,989	20,048	(1,860)	18,188	199
Human Resources & Organisational Development	3,945	(59)	3,886	4,504	(398)	4,105	219
Mayoral Boards	1,025	(784)	241	562	(464)	97	(144)
Standards (Monitoring Officer)	60		60	59		59	(1)
Technology Group	5,399	(452)	4,947	6,191	(208)	5,983	1,036
Transformation Fund	2,279		2,279	2,279		2,279	0
Total Chief Officer	**39,127**	**(3,336)**	**35,791**	**40,040**	**(2,931)**	**37,109**	**1,318**
Communities & Skills							
Adult Education Board (AEB)	185,473	(553)	184,920	185,941	(554)	185,388	468
Communities & Social Policy	3,846	(205)	3,641	3,500	(181)	3,319	(322)
Education & Youth	12,007	(153)	11,854	11,876	(145)	11,731	(123)
Executive Director- Communities & Skills	618		618	234		234	(384)
Health	3,459	(391)	3,068	3,090	(292)	2,798	(270)
Skills & Employment	3,745	(454)	3,291	3,445	(527)	2,918	(373)
Team London & Community Sport	8,678	(1,253)	7,425	8,222	(967)	7,254	(171)
Total Communities & Skills	**217,826**	**(3,009)**	**214,817**	**216,308**	**(2,666)**	**213,642**	**(1,174)**
Good Growth							
Culture & Creative Industries	9,397	(519)	8,878	9,099	(523)	8,576	(302)
Environment	18,024	(3,308)	14,716	14,657	(3,318)	11,339	(3,377)
EPMU	1,472	(1,032)	440	1,472	(967)	505	65
Executive Director- Good Growth	470		470	180		180	(290)
London & Partners	13,456		13,456	13,456		13,456	0
Planning	6,162	(2,414)	3,748	6,162	(2,420)	3,743	(5)
Regeneration & Economic Development	8,493	(2,092)	6,401	9,102	(2,086)	7,016	615
Transport, Infrastructure & Connectivity	4,468	(3,097)	1,371	4,407	(3,095)	1,312	(59)
Total Good Growth	**61,942**	**(12,462)**	**49,480**	**58,536**	**(12,408)**	**46,127**	**(3,353)**
Housing & Land							
Investment and Operations	2,148		2,148	2,670		2,670	522
Programmes Policy and Services	21,788	(8,173)	13,615	20,854	(8,257)	12,597	(1,018)
Staffing	7,572	(386)	7,186	6,834	(252)	6,582	(603)
Strategic Projects and Property	8,215	(4,733)	3,482	8,353	(4,776)	3,576	94
Housing & Land	**39,723**	**(13,292)**	**26,431**	**38,712**	**(13,285)**	**25,426**	**(1,004)**
Mayor's Office							
Deputy Mayors' Support	1,087		1,087	1,220		1,220	133
International Relations	346		346	**271**	**(1)**	**270**	**(76)**
Mayor & Mayoral Appointees	2,222		2,222	2,215		2,215	(7)
Mayoral Support Teams	985		985	**1,112**	**(37)**	**1,074**	**89**
Private Office & Correspondence	700		700	641		641	(59)
Total Mayor's Office	**5,340**	**0**	**5,340**	**5,458**	**(38)**	**5,420**	**80**
Resources							
Executive Director- Resources	1,981		1,981	2,005		2,005	24
Finance and Governance	5,010		5,010	**6,132**	(30)	6,101	1,091
Group Finance	1,675	(612)	1,063	**1,852**	(967)	886	(177)
Total Resources	**8,666**	**(612)**	**8,054**	**9,989**	**(997)**	**8,992**	**938**
Strategy and Communications							
City Intelligence	4,325	(1,689)	2,636	8,812	(6,258)	2,554	(82)
City Operations	602		602	**1,033**	**(214)**	819	217
External Relations	19,643	(1,416)	18,227	16,810	(1,211)	15,599	(2,628)
Fire and Resilience	75		75	298	(139)	159	84
Government and EU Relations	**785**	**(125)**	**660**	**866**	**(142)**	**724**	**64**
Strategy & Comms Director			0	0		0	0
Total Strategy and Communications	**25,430**	**(3,230)**	**22,200**	**27,819**	**(7,963)**	**19,856**	**(2,344)**
Total Directorate Expenditure (exc Assembly & Secretariat)	**398,053**	**(35,941)**	**362,112**	**396,861**	**(40,289)**	**356,573**	**(5,540)**

2019-20 Quarter 4 REVENUE

Directorate/ Business Units	Full Year Forecast			Full Year Outturn			Total Variance
	Expenditure	Income	NET	Expenditure	Income	NET	
Corporate Items							
Contingency	332		332	26		26	(306)
Museum of London	11,600		11,600	7,600		7,600	(4,000)
Total Corporate	**11,932**	**0**	**11,932**	**7,626**	**0**	**7,626**	**(4,306)**
Bank Charges and legacy			0	1,271	(19)	1,252	1,252
Council Tax Maximisation Projects	1,619	0	1,619	1,619	0	1,619	(0)
Financing costs - Other (Interest Payable GLA)	6,100	0	6,100	9,519	32	9,552	3,452
Revenue funding LLDC	12,800	0	12,800	12,800	0	12,800	0
Strategic Investment Fund (Group Led)	108,800	0	108,800	0	0	0	(108,800)
Strategic Investment Fund Spend			0	13,575		13,575	13,575
Total Charges and Financing costs	**129,319**	**0**	**129,319**	**38,784**	**13**	**38,797**	(90,522)
Total Expenditure	**539,304**	**(35,941)**	**503,363**	**443,272**	**(40,275)**	**402,997**	**(100,366)**
Income							
Adjustment for SIF spend recognised in Directorate			0	(13,575)		(13,575)	(13,575)
Other government grant			0	0	(27,682)	(27,682)	(27,682)
GLAP Recharge Income		(5,304)	(5,304)	0	(6,583)	(6,583)	(1,279)
Interest Receivable GLA		(13,700)	(13,700)	0	(29,389)	(29,389)	(15,689)
Interest Receivable GLAP Loan		(9,885)	(9,885)	0	(19,353)	(19,353)	(9,468)
Council Tax Maximisation Projects	(1,619)	0	(1,619)	0	(1,619)	(1,619)	0
Total Income (Business rates, Interest, GLAP , NLE contributions etc)	**(1,619)**	**(28,889)**	**(30,508)**	**(13,575)**	**(84,626)**	**(98,201)**	**(67,693)**
Reserves							
Transfer to/(from) reserves GLA	(30,351)	0	(30,351)	(22,397)	0	(22,397)	7,954
Utilised Strategic Investment Funds	(61,171)	0	(61,171)	(13,575)	0	(13,575)	47,596
Transfer to Strategic Investment Funds			0	60,683	0	60,683	60,683
Transfer to MDC Reserve held in Group items budge	2,400	0	2,400	19,723	0	19,723	17,323
Capital items funding by Revenue	5,486	0	5,486	30,240	0	30,240	24,754
Transfer to/(from) reserves Business Rates	(918)	0	(918)	(918)	0	(918)	0
<u>Group Items (LLDC and OPDC)- Funding</u>							
LLDC	(46,500)	0	(46,500)	(47,224)	0	(47,224)	(724)
OPDC	(11,800)	0	(11,800)	(8,897)	0	(8,897)	2,903
Transfer LLDC soft loan interest to MDC reserve	11,100	0	11,100	10,299	0	10,299	(801)
<u>Group Items (LLDC and OPDC)</u>							
OPDC	11,800	0	11,800	8,897	(145)	8,752	(3,048)
LLDC	46,500	0	46,500	47,224	0	47,224	724
Interest Receivable LLDC	0	(11,100)	(11,100)	0	(10,299)	(10,299)	801
Total Reserves & Group Items (LLDC and OPDC)	**(73,455)**	**(11,100)**	**(84,555)**	**84,053**	**(10,443)**	**73,610**	**158,164**
Total Financing Requirement	**464,231**	**(75,930)**	**388,301**	**513,750**	**(135,345)**	**378,405**	**(9,895)**
Assembly & Secretariat							
Assembly Communications	366		366	479	(2)	477	111
Committee and Member Services	4,831		4,831	4,616	(18)	4,599	(232)
Executive Director- Assembly & Secretariat	595		595	596		596	1
Scrutiny	1,870		1,870	2,062		2,062	192
Special Projects	1,219		1,219	1,219		1,219	0
Total Assembly & Secretariat	**8,881**	**0**	**8,881**	**8,972**	**(20)**	**8,953**	**72**
Transfer to/(from) reserves Assembly	(1,081)		(1,081)	(1,153)		(1,153)	(72)
GLAP	17,412	(7,620)	9,792	71,728	(126,183)	(54,455)	(64,247)
Adjustment for direct net GLAP expenditure	(17,412)	7,620	(9,792)	(71,728)	126,183	54,454	64,246
TOTAL EXPENDITURE/ OUTTURN (including Assembly & Secretariat)	**472,031**	**(75,930)**	**396,101**	**521,569**	**(135,365)**	**386,205**	**(9,896)**

MD2645: Appendix 2 – Capital Outturn

2019-20 Quarter 4 CAPITAL

Directorate/ Business Units	Full Year Forecast Expenditure	Full Year Forecast Income	Full Year Forecast NET	Full Year Outturn Expenditure	Full Year Outturn Income	Full Year Outturn NET	Total Variance
Chief Officer							
Facilities Management	1,830		1,830	1,816		1,816	(14)
Technology Group	2,301		2,301	1,985		1,985	(316)
Total Chief Officer	**4,131**	**0**	**4,131**	**3,801**	**0**	**3,801**	**(330)**
Communities & Skills							
Skills & Employment	2,051		2,051	2,023		2,023	(28)
Team London & Community Sport	0		0	(15)		(15)	(15)
Total Communities & Skills	**2,051**	**0**	**2,051**	**2,008**	**0**	**2,008**	**(43)**
Good Growth							
Culture & Creative Industries	2,051		2,051	2,081		2,081	30
Environment	2,955		2,955	3,065		3,065	110
Planning	299		299	236		236	(63)
Regeneration & Economic Development	37,113		37,113	36,458		36,458	(655)
Total Good Growth	**42,418**	**0**	**42,418**	**41,840**	**0**	**41,840**	**(578)**
Housing & Land							
ACM Cladding	74,200		74,200	55,162		55,162	(19,038)
Affordable Housing Programme	452,670		452,670	570,129		570,129	117,459
BR Rail Extnsn Grant- Capital			0	694		694	694
Care & Support	17,126		17,126	28,457		28,457	11,331
Homelessness Change and Platform for Life	1,390		1,390	881		881	(509)
Housing Zone	39,270		39,270			0	(39,270)
Land & Property	27,574		27,574	62,626		62,626	35,052
Land and Property (Exclude)			0	0		0	0
Land Assembly Fund (MHCLG)	1,000		1,000			0	(1,000)
Land Fund (GLAP)	24,134		24,134	17,500		17,500	(6,634)
Marginal Viability Fund	8,000		8,000	7,893		7,893	(107)
Meridn Wtr Stn Grant- Capital			0	6,000		6,000	6,000
Move On	7,315		7,315	7,363		7,363	48
Other - corporate or general	8,644		8,644	8,644		8,644	(0)
Royal Docks	4,877		4,877	4,877		4,877	0
Housing Grant			0	23,312		23,312	23,312
Housing Loans	73,369		73,369	66,494		66,494	(6,875)
			0			0	0
Total Housing & Land	**739,569**	**0**	**739,569**	**860,031**	**0**	**860,031**	**120,463**
Total Directorate	**788,169**	**0**	**788,169**	**907,680**	**0**	**907,680**	**119,512**
Corporate Items							
Museum of London	500		500	303		303	(197)
Elephant & Castle							
Crossrail	905,000		905,000	**989,000**		989,000	84,000
Elephant & Castle	0		0	369		369	369
LLDC Gen_East Bank Capital	17,900		17,900	0		0	(17,900)
LLDC Loan Funding	87,620		87,620	32,610		32,610	(55,010)
Northern Line Extension (NLE)	217,000		217,000	182,582		182,582	(34,418)
UCL Queen Elizebeth Park East	15,000		15,000	15,000		15,000	0
Total Corporate Items	**1,243,020**	**0**	**1,243,020**	**1,219,864**	**0**	**1,219,864**	**(23,156)**
TOTAL CAPITAL EXPENDITURE	**2,031,189**	**0**	**2,031,189**	**2,127,544**	**0**	**2,127,544**	**96,355**