

Localism Act 2011

LONDON LEGACY DEVELOPMENT CORPORATION

LLDC GENERAL FINANCIAL ASSISTANCE (GRANT) CONSENT 2014

1. In accordance with sections 213(1) and 221(1) of the Localism Act 2011, and under the authority delegated to me by the Mayor of London¹, I hereby give Mayoral consent to the London Legacy Development Corporation ("LLDC") to provide financial assistance from time to time to any person by means of the making of grants where the conditions in paragraphs 2 to 3 below are fulfilled.

Consented grants

2. Consent is given in the following circumstances:
 - (a) Where the total lifetime cost of the grant in question is of any value and –
 - (i) the grant is in respect of a project where the grant is funded by monies paid in accordance with an agreement entered into under section 106 of the Town and Country Planning Act 1990; or
 - (ii) is paid from monies collected by the LLDC under the Community Infrastructure Levy Regulations 2010 (as amended) and where the project or type of infrastructure on which the grant is to be spent is contained in the list of projects or types of infrastructure which is published on LLDC's website from time to time pursuant to regulation 123 of those Regulations; or
 - (b) Where the grant in question does not fall under paragraph 2 (a) above and its total lifetime cost is between one pound (£1) and one hundred and fifty thousand pounds (£150,000).

Conditions

3. In respect of the grants for which consent is provided under this document:
 - (a) Where the total lifetime cost of the grant in question is between one pound (£1) and ten thousand pounds (£10,000-00) the LLDC's legal and financial advisors (internal or external) must confirm in an auditable form that the decision to provide the grant is made in a fair, open and transparent manner and (if it is the case) there are sound reasons to waive any requirement of the LLDC's Grant Funding Guidance (as approved from time to time).
 - (b) Where the total lifetime cost of the grant in question is over ten thousand pounds (£10,000-00) the LLDC's legal and financial advisors (internal or external) must confirm in an auditable form that the decision to provide the grant is in full accordance with the requirements of the LLDC's Grant Funding Guidance (as approved from time to time).
 - (c) In all cases the LLDC's legal and financial advisors (internal or external) must confirm in an auditable form that the decision to provide the grant in question is within the LLDC's legal

¹ Mayoral Scheme of Delegation approved by MD 1276 dated 5 November 2013 refers.

powers and in line with its corporate objectives and approved business plan (as approved from time to time).

Other matters

4. LLDC shall maintain and make available to the Greater London Authority on request an up to date consolidated list giving appropriate details (including date or proposals date, recipient, amount, purpose, budgetary provision and whether it falls within paragraph 2(a)(i) or(ii) or (b) above) of all grants for financial assistance proposed or made by the LLDC.
5. The consent given by this document shall continue in force until varied or revoked in accordance with section 221(3) of the Localism Act 2011.
6. This document confers consent for the purposes of section 213(1) of the Localism Act 2011 only and only as regards the provision of financial assistance by means of a grant. It does not confer consent for any other type of financial assistance the LLDC may provide. Additionally, it does not confer any other consent required by or under either (a) the Localism Act 2011 or any other enactment or (b) by the London Legacy Development Corporation Governance Direction 2013 (as amended) or any other direction given to the LLDC from time to time under section 220 of that Act.
7. This consent revokes the General Mayoral Consent to Financial Assistance by Grant 2012.

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Dated: 28 July 2014