

## **Greenwich Square Phase 2**

### **ADD 2289 (Part 1)**

#### **Appendix 1**

##### **Updated S106 Terms**

The updated s106 Agreement consolidates the existing s106 Agreement dated 31 March 2009, as modified on 30 March 2012, to deal with the changes to the development pursuant to the Section 73 Application.

The Section 73 Permission will authorise amendments to plans for Block 3 to increase the number of for sale residential units by 41 (bringing the site-wide total up to 686 units and the total for Block 3 to 325).

Following completion of the new s106, the existing s106 as amended will no longer bind the land.

The material changes contained in the new s106 can be summarised as follows:

- The parties to the s106 have been updated to reflect the current ownership position.
- Following the transfer of functions from the HCA to the GLA, details of the relevant GLA eligibility criteria have been added and references to historic HCA guidance and documents removed.
- Indexation is now by reference to the Consumer Price Index, rather than to the RPI.
- The relevant legal powers under which the s106 is entered into have been updated.
- A new clause has been inserted at clause 3.3 to expressly state the extent to which the obligations are binding upon a Registered Provider.
- A new obligation has been added for the Developer to make an additional financial contribution of £820 towards cycle training prior to implementation of Block 3