MAYORAL DELEGATION (MD1355) AND DIRECTION TO TRANSPORT FOR LONDON ON THE PROVISION OF FUNDING TO THE GARDEN BRIDGE TRUST

DELEGATION

- 1. Under section 38(1) of the Greater London Authority Act 1999 ('the GLA Act'), I hereby delegate to Transport for London ('TfL'), for the purposes of furthering the promotion of social and economic development and furthering the improvement of the environment in Greater London, the exercise of the Mayor's powers in sections 30 and 34 of the GLA Act to empower and enable TfL to:
 - (i) provide funding of up to £30 million to the Garden Bridge Trust ("GBT"), for the purposes of securing the delivery and construction of the Garden Bridge, on such terms and conditions and in such form or manner as considered appropriate by TfL;
 - (ii) do anything that it necessary or expedient for the purposes of (i) above; and
 - (iii) do anything that is conducive or ancillary to the above activities.
- 2. The delegation above is made subject to the following conditions:
 - a. That the powers delegated to TfL under (1) above are exercised in accordance with the requirements of sections 30-34 of the GLA Act, and in accordance with any instructions or guidance issued by me or any officer I nominate; and
 - b. The activities carried out by TfL further to this delegation will be the subject of reports and advice to me on progress and developments;
 - c. TfL shall at all times afford the GLA's Monitoring Officer all reasonable cooperation and access to documents and facilities as may be required from time to time in respect of that person's duties under section 5(2) of the Local government and Housing Act 1989 as substituted by section 73(6) of the GLA Act.

DIRECTION

In accordance with section 155 of the GLA Act, I hereby direct TfL to exercise its powers and the powers delegated to it above to provide from TfL's own budget and in accordance with TfL's internal corporate governance arrangements and all relevant law, funding of up to £30 million to the Garden Bridge Trust ("GBT"), for the purposes of securing the delivery and construction of the Garden Bridge, on such terms and conditions and in such form or manner as considered appropriate by TfL.

Signed

Boris Johnson

Mayor of London

Date

27/06/14