

## Appendix A

GLA Revenue Budget	Budget 2017-18	Plan 2018-19	Plan 2019-20	Plan 2020-21
	£000	£000	£000	£000
<b>Directorate Expenditure</b>				
Development, Enterprise & Environment	23,495	19,973	17,987	17,878
Housing & Land	28,581	25,115	25,167	25,209
Communities & Intelligence	23,356	22,681	26,059	25,850
External Affairs	9,053	9,119	9,133	9,172
Resources	27,480	28,653	28,102	28,121
Corporate Management Team	1,100	1,119	1,127	1,132
Mayor's Office	5,284	5,354	5,396	5,448
Elections	300	800	6,500	17,900
<b>Total Directorate Expenditure</b>	<b>118,649</b>	<b>112,814</b>	<b>119,471</b>	<b>130,710</b>
Museum of London	11,600	11,600	11,600	11,600
London and Partners	11,900	11,900	11,900	11,900
Contingency	1,900	1,500	1,000	500
<b>Net service expenditure</b>	<b>144,049</b>	<b>137,814</b>	<b>143,971</b>	<b>154,710</b>
Financing costs – Crossrail	115,000	117,300	112,900	109,000
Financing costs – other	7,000	6,500	6,100	6,100
Provision for debt repayment	10,800	8,900	7,900	7,100
NLE Capital Financing	5,400	10,000	14,000	23,600
<b>Total Net Expenditure</b>	<b>282,249</b>	<b>280,514</b>	<b>284,871</b>	<b>300,510</b>
<b>Income</b>				
Crossrail Business Rate Supplement	(115,000)	(117,300)	(112,900)	(109,000)
Northern Line Extension Contributions	(5,400)	(10,000)	(14,000)	(23,600)
GLAP Recharge	(6,500)	(6,500)	(6,500)	(6,500)
Interest Receivable	(10,900)	(8,000)	(8,000)	(8,000)
<b>Net Cost of Service</b>	<b>144,449</b>	<b>138,714</b>	<b>143,471</b>	<b>153,410</b>
<b>Reserves earmarked for GLA services incl. GLA Capital Programme Reserve</b>	7,320	-5,573	-13,285	-24,149
<b>Mayoral Development Corporation Reserve</b>	0	5,600	8,700	10,400
<b>Financing Requirement</b>	<b>151,769</b>	<b>138,741</b>	<b>138,886</b>	<b>139,661</b>

  

GLA Group Items	Budget 2017-18	Plan 2018-19	Plan 2019-20	Plan 2020-21
	£000	£000	£000	£000
<b>Expenditure</b>				
Business rates retention tariff payment	720,200	749,100	770,400	784,000
Business rates retention levy payment	33,500	0	0	0
<b>Income</b>				
Business rates income to fund tariff to CLG	-720,200	-749,100	-770,400	-784,000
Business rates income to fund tariff to CLG	-33,500	0	0	0
<b>Net Business Rates Tariff and Levy Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditure</b>				
London Legacy Development Corporation soft loan interest cost	12,200	10,900	14,200	19,300
London Legacy Development Corporation	16,800	16,800	16,800	16,000
Old Oak & Park Royal Development Corporation (OPDC)	6,900	6,800	6,700	6,600
<b>Income</b>				
London Legacy Development soft loan interest receipts	-12,200	-10,900	-14,200	-19,300
GLA Resource funding LLDC expenditure	-16,800	-10,800	-10,800	-10,000
GLA Resource funding OPDC expenditure	-2,500	-1,400	-1,300	-1,200
<b>Net Development Corporation Expenditure</b>	<b>4,400</b>	<b>11,400</b>	<b>11,400</b>	<b>11,400</b>
<b>Balance met via MDC Reserve</b>	<b>-4,400</b>	<b>-11,400</b>	<b>-11,400</b>	<b>-11,400</b>
GLA Resource transferred to MDC Reserve	0	-5,600	-8,700	-10,400
Transfer from MDC Reserve	-4,400	-5,800	-2,700	-1,000