GREATERLONDON AUTHORITY

REQUEST FOR ASSISTANT DIRECTOR DECISION – ADD2043

Title: Research towards a Mayor's Creative Land Trust

Executive Summary:

The Mayor has committed to supporting the creation of affordable workspace for artists in London and in Creative Enterprise Zones in particular. Additional research has supported the creation of a dedicated fund to provide financing and hold land / property for this purpose. The structure of this entity needs to be developed through a consultancy. Outset Contemporary Art Fund has been granted funding from Arts Council England to pursue this aim. This funding is being matched by a grant from Mayor of London. The relationship will be governed by grant agreement with a series of deliverables and payment conditions outlined.

Decision:

That the Acting Head of Culture approves:

- Entry into a grant agreement with Outset Contemporary Art Fund to develop the funding model to support affordable workspace for artists in London, including managing a procurement process for necessary advisors / consultants
- Expenditure of £30k from the Culture budget towards this grant

AUTHORISING ASSISTANT DIRECTOR/HEAD OF UNIT:

I have reviewed the request and am satisfied it is correct and consistent with the Mayor's plans and priorities.

It has my approval.

Name: Jackie McNerney Position: Acting Head of Culture

Signature: 25/10/16

PART I - NON-CONFIDENTIAL FACTS AND ADVICE Decision required – supporting report

1. Introduction and background

- In 2014 a study commissioned by the Mayor of London predicted the loss of a minimum of 3,500 artists' workspaces by 2019, with evidence that many artists are opting to move abroad to cities like Berlin, Rotterdam and Brussels. Losing these studios and the resulting depletion of dynamic talent in London will have a negative effect on the city's creative industries, tourism, the quality of life in London, and reduce the pull factors of the UK business environment.
- 1.2 Additional research in 2016 commissioned by Mayor of London and Arts Council England, looked at existing financing models for artist's workspace provision and set out a number of recommendations, including the establishment of a central fund dedicated to securing affordable workspace.
- In response to this work, Outset, a philanthropic fund has begun to partner with organisations in the property industry from local authorities to landowners and private developers to secure long term spaces for production for artists, makers and creatives. Outset has been allocated £30k in funding from Arts Council England to develop the model of the fund and has matched this amount with internal resource to manage the process.
- 1.4 Outset will manage the procurement of a specialist consultant to develop a financial and legal model in consultation with GLA Culture Team and Arts Council England. The consultants will be required to report to a steering group at regular intervals throughout. The outcome of the consultancy will be reported to the Mayor's culture delivery group before being finalised. It is likely that a further procurement process will be required to establish a management company for the fund; no budget requirement is anticipated for this.

2. Objectives and expected outcomes

- Design of the financial model and ownership structure of the entity/entities with the mandate to fund the acquisition and/or creation of workspace for creatives
- Creation of the operational and legal underpinnings of the structure.

3. Equality comments

3.1 This is a research project which does not have an immediate relevance to the general duty to promote equality

4. Other considerations

- 4.1 Additional funding may be required to complete this project. Outset Contemporary Art Fund will carry the risk of achieving this funding.
- 4.2 This project links to the Mayor's manifesto commitments to provide affordable workspace for artists in London; to support the creation of Creative Enterprise Zones; and to develop a Cultural Infrastructure Plan.

5. Financial comments

5.1 The expenditure being requested in this decision will be funded from existing income within the Culture budget, generated through hires of Sacrilege.

6. Planned delivery approach and next steps

Activity	Timeline
Procurement of consultants	28 October 2016
Delivery Start Date	4 November 2016
Main milestones – presentation to Mayor's culture delivery group	9 December 2016
Evaluation legal and financial models by GLA legal and governance teams	Mid January 2017
Agreeing way forward	End February 2017
Announcement by Mayor if further budget agreed	March 2017

Public access to information

Information in this form (Part 1) is subject to the Freedom of Information Act 2000 (FOI Act) and will be made available on the GLA website within one working day of approval.

If immediate publication risks compromising the implementation of the decision (for example, to complete a procurement process), it can be deferred until a specific date. Deferral periods should be kept to the shortest length strictly necessary.

Note: This form (Part 1) will either be published within one working day after approval <u>or</u> on the defer date.

Part 1 Deferral:

Is the publication of Part 1 of this approval to be deferred? NO If YES, for what reason:

Until what date: (a date is required if deferring)

Part 2 Confidentiality: Only the facts or advice considered to be exempt from disclosure under the FOI Act should be in the separate Part 2 form, together with the legal rationale for non-publication.

Is there a part 2 form -NO

ORIGINATING OFFICER DECLARATION:

Drafting officer:

<u>Kirsten Dunne</u> has drafted this report in accordance with GLA procedures and confirms that the Finance and –if relevant– Legal teams have commented on this proposal as required, and this decision reflects their comments.

HEAD OF FINANCE AND GOVERNANCE:

I confirm that financial and legal implications have been appropriately considered in the preparation of this report.

Signature:

Date: 75. 10. 15