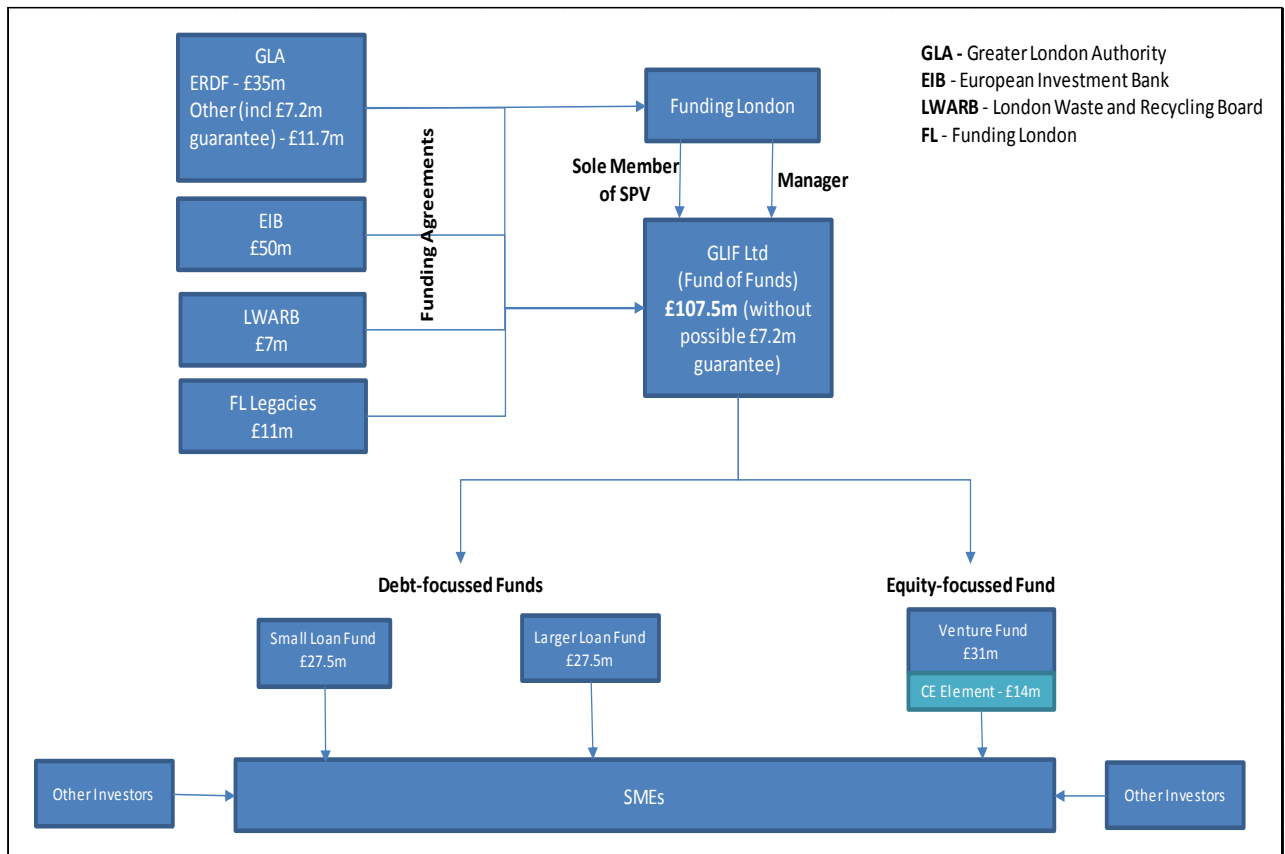


MD 2408 Appendix 1 – Greater London Investment Fund structure and funds



The table below shows the new size of the loan funds; their investment ranges and description remain unchanged. No changes are proposed for the equity fund.

Proposed Sub-fund	Size	Investment Range	Brief Description
Venture Fund (including £14m ring-fenced for Circular Economy) (pre-Series A to series A)	£45m	£100K to £2m	This fund will focus on the sectors of strategic importance to the London economy, including early stage SMEs in the circular economy.
Debt/Loan Fund (Small Loans Focus)	£27.5m	£100K to £500K	This fund will provide loans to enterprises seeking debt facilities to expand their business.
Mezzanine Fund (Larger Loans Focus)	£27.5m	£500K to £1m	This will provide loans to enterprises seeking debt facilities to expand their business with larger funding requirements.