## **GREATERLONDONAUTHORITY**

(By email)

Our Ref: MGLA031219-8268

30 December 2019

Dear

Thank you for your request for information which the GLA received on 2 December 2019. Your request has been dealt with under the Freedom of Information Act 2000.

You asked for;

...how much money has been given to the not for profit making company L&Q housing and how this money has been regulated. Also, why shared ownership companies like L&Q are allowed to charge quite extortionate rates for literally everything when it is supposed to be affordable housing and seemingly not have to be answerable to anyone, literally a license to print money.

Our response to your request is as follows:

I confirm the GLA has agreed the following grant allocations to L&Q under the Mayor's Affordable Homes Programme 2016-22:

London & Quadrant - GLA Grant Allocations 2016-22	
Programme:	Grant allocation:
Affordable Homes Programme (AHP) 2016-22	£594,000,000
Total:	£594,000,000

The Mayor's grant allocation to L&Q is conditional upon the provider delivering 15,000 new affordable homes starts in London by March 2022.

As a Private Registered Provider (also referred to as housing associations), L&Q is regulated by the Regulator of Social Housing and if you want to find out more about this I have included a link to their website below:

https://www.gov.uk/government/organisations/regulator-of-social-housing

In response to the issue you've raised on extortionate service charges on shared ownership properties managed by L&Q I confirm that, as part of the g15 group of large Registered Providers, L&Q has signed up to the Mayor's Charter for Shared Ownership Service Charges. I have included a link to our website which provides more information on this here:

https://www.london.gov.uk/what-we-do/housing-and-land/shared-ownership-charterservice-charges

If you have any further questions relating to this matter, please contact me, quoting the reference at the top of this letter.

Yours sincerely

## Area Manager, North East Team, Housing & Land

If you are unhappy with the way the GLA has handled your request, you may complain using the GLA's FOI complaints and internal review procedure, available at: https://www.london.gov.uk/about-us/governance-and-spending/sharing-ourinformation/freedom-information