

Thank you for your follow up email. In response to your clarification questions:

1) Grant is not repayable, unless the Housing Association sells the units or the site, in which case the grant is re-paid; and

2) Apologies, this was an error in the original letter. The total grant was £16,336,000, as per the table, not £32,672,000.

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I should be most grateful if you would clarify 2 points for me.

1) For the avoidance of any doubt, does the definition of a grant, in the context of the money given from The Housing Corporation to A2Dominion, mean that the sum of money is awarded rather than loaned and therefore does not need to be repaid by A2Dominion?

2) I do not understand why there is a difference between the total grant of £32,672,000 and the actual cost of £16,336,000 for the housing units as detailed in the table you provided.

Can you explain what the difference between the two figures accounts for, please?