## MD2728 Rough Sleeping Accommodation Programme - Resonance Everyone In Limited Partnership

## Appendix 1 – Fund Cashflow

ND CASHFLOW SU	JMMAR	Υ								
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 1
INCOME (from lease payments)	154,917	494,494	514,918	526,076	536,598	547,330	558,276	569,442	580,831	592,4
Setup costs	100,000	0	0	0	0	0	0	0	0	
Fund management fees	150,000	112,500	112,500	112,500	112,500	112,500	112,500	112,500	112,500	112,5
Other fund operational costs	138,051	68,628	70,000	71,400	72,828	74,285	75,771	77,286	78,832	80,4
TOTAL COSTS	388,051	181,128	182,500	183,900	185,328	186,785	188,271	189,786	191,332	192,9
PROFIT / LOSS	-233,135	313,366	332,418	342,176	351,269	360,545	370,006	379,656	389,499	399,5
INVESTOR CASHFLOW										
Funds drawndown & invested	-15,000,000	0	0	0	0	0	0	0	0	
Distributions	0	80,232	332,418	342,176	351,269	360,545	370,006	379,656	389,499	399,5
Return of capital	0	0	0	0	0	0	0	0	0	15,000,0
Profit on sale of assets	0	0	0	0	0	0	0	0	0	3,066,0
TOTAL INVESTOR CASH FLOW	-15,000,000	80,232	332,418	342,176	351,269	360,545	370,006	379,656	389,499	18,465,6
Total investor IRR	3.9%									
FUNDS UNDER MANAGEMENT	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,0
Cash yield	0.0%	0.5%	2.2%	2.3%	2.3%	2.4%	2.5%	2.5%	2.6%	2.
Property portfolio	51	51	51	51	51	51	51	51	51	

£5,000,000 33.33%

## Appendix 2 – GLAP Cashflow

GLAP CASHFLOW Funds drawndown & invested	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Distributions Return of capital	-13,000,000	£26,744	£110,806	£114,059	£117,090	£120,182	£123,335	£126,552	£129,833	£133,180 £5,000,000
Profit on sale of assets Est. Corporation Tax		-£5,081	-£21,053	-£21,671	-£22,247	-£22,835	-£23,434	-£24,045	-£24,668	£1,022,030 -£219,490
TAL INVESTOR CASH FLOW	-£5,000,000	£21,663	£89,753	£92,388	£94,843	£97,347	£99,902	£102,507	£105,165	£5,935,720
GLAP IRR	3.4%									