

Type name & address

April 2011

Dear Lance

**Put and call Option Stour Road "slice"**

It was good to speak with you last week and I am glad you are keeping well. We spoke about the option granted to Formans regarding the slice of land adjacent to your present smokery and that the LDA had recently acquired the slice by agreement and were now in a position to trigger the option. As we discussed, the land is not, as originally envisaged, a vacant spare parcel of land adjacent to your property but remains a part of Vittoria Wharf, the rest of which is owned by OPLC and is let to and managed by Palmlane Ltd who sublet to various studio uses.

We agreed to speak over the next two weeks or so after you have had the opportunity to consider the information.

I also agreed to write to you with the formal Option Notice which is attached hereto.

Doubtless we shall have the chance to discuss this further over the coming period.

Kind Regards

  
CPO Consultant

## Form of Option Notice

### Part 1

**To:** **LONDON DEVELOPMENT AGENCY** of Palestra, 197 Blackfriars Road, London, SE1 8AA (**Seller**)

**Copy to:** Eversheds LLP, One Wood Street, London EC2V 7WS (**Seller's Conveyancer**)

**From:** **FORMANS LLP** (Registered number OC309833) whose registered office is at ..... (**Buyer**)

**Property:** The freehold land known as land on the north side of Stour Wharf, Stour Road, London E3 more particularly defined in an option agreement dated 29 September 2006 made between the Seller and the Buyer (**Option Agreement**).

In accordance with the terms of the Option Agreement take notice that the Buyer hereby exercises its option to buy the Property at the purchase price referred to in the Option Agreement.

Signed by the **[Buyer] [OR] [duly authorised agent or signatory of the Buyer on the Buyers's behalf]**.

Dated:

### Part 2:

**To:** **FORMANS LLP** (registered number OC309833) whose registered office is at 30A Marshgate Lane, London E15 2NH (**Buyer**).

**Copy to:** **FINERS STEPHENS INNOCENT LLP** of 179 Great Portland Street, London W1W 5LS ref: CZA.

**From:** **LONDON DEVELOPMENT AGENCY** of Palestra, 197 Blackfriars Road, London, SE1 8AA (**Seller**)

**Property:** The freehold land known as land on the north side of Stour Wharf, Stour Road, London E3 more particularly defined in an option agreement dated 29 September 2006 made between the Seller and the Buyer (**Option Agreement**).

In accordance with the terms of the Option Agreement take notice that the Seller hereby exercises its option to sell the Property at the purchase price referred to in the Option Agreement.

Signed on behalf of London Development Agency

Stephen Kennard  
Director of Land and Development

Dated: