

GREATER LONDON AUTHORITY

[REDACTED]
[REDACTED]
(By email)

Our Ref: MGLA110619-4660

8 July 2019

Dear [REDACTED]

Thank you for your request for information about loans which the GLA received on 10 June 2019. Your request has been dealt with under the Freedom of Information Act 2000.

You requested:

Can you please tell me how many loans the Mayor of London's office has lent to, or facilitated the loan of public funds to, (all types of) businesses in each of the last five financial years?

Can you please state which companies have benefited from these loans, and the amounts given to each?

Can you please tell me how much of the money has been paid back to the mayor or those he facilitated the loan for by the firms in each of the last five financial years?

Can you please tell me how many loans the mayor has given to firms working in the construction sector in each of the last five financial years? Of those, can you please state which companies have benefited from these loans, and the amounts given to each? And of those construction firms, can you please tell me how much of the money has been paid back to the mayor/those he facilitated the loan on behalf of in each of the last five financial years?

Please find attached the information we hold in scope of your request.

Please note none of the counterparties can be strictly defined as construction firms, however, housing loans are provided to facilitate and/or enable the building of houses, so they are contributing directly or indirectly to the construction of housing.

If you have any further questions relating to this matter, please contact me, quoting the reference MGLA110619-4660.

Yours sincerely

Information Governance Officer

If you are unhappy with the way the GLA has handled your request, you may complain using the GLA's FOI complaints and internal review procedure, available at:

<https://www.london.gov.uk/about-us/governance-and-spending/sharing-our-information/freedom-information>

Reference/Project	Counterparty	Counterparty Details	Total invested	14/15	15/16	16/17	17/18	18/19	Amount Repaid	14/15	15/16	16/17	17/18	18/19	Outstanding Balance
Regeneration															
London Works	East London Business Alliance	SME	100,000.00	50,000.00					20,000.00					20,000.00	80,000.00
Hackney Wick	LLDC	Local Govt	8,500,000.00			4,313,000.00	4,187,000.00		6,000,000.00				4,000,000.00	2,000,000.00	2,500,000.00
Meridan Water (Angel Road)	LB Enfield	Local Govt	2,500,000.00					2,500,000.00	0.00						2,500,000.00
Barking Riverside	LB Barking and Dagenham	Local Govt	10,000,000.00			4,079,805.00	5,920,195.00		0.00						10,000,000.00
Tempus Energy	Tempus Energy Ltd	SME	250,000.00	250,000.00					0.00						250,000.00
CUBE/ London East	London East UK Ltd	SME	38,562.00			7,765.00	30,797.00		38,562.00					38,562.00	0.00
Southall	LB Ealing	Local Govt	3,378,327.00	16,500.00	93,579.00	2,690,795.00	320,425.00	257,028.00	0.00						3,378,327.00
Erith Regeneration Bexley	LB Bexley	Local Govt	2,146,836.00			606,000.00		1,540,836.00	0.00						2,146,836.00
Bond Street - Westminster	LB Westminster	Local Govt	2,000,000.00					2,000,000.00	0.00						2,000,000.00
London Co Investment Fund	SME Wholesale Finance (London) Ltd (Funding London)	SME	23,507,625.00	2,140,444.00	5,807,664.00	5,992,225.00	2,939,123.00	6,628,169.00	0.00						23,507,625.00
			52,421,350.00	2,456,944.00	5,901,243.00	17,689,590.00	13,397,540.00	12,926,033.00	6,058,562.00	0.00	0.00	0.00	4,000,000.00	2,058,562.00	46,362,788.00
Housing & Land															
Blackwall Reach	Swan New Homes	Housing Association	47,714,384.00			8,376,586.00	14,186,117.00	25,151,681.00							47,714,384.00
Barking and Riverside (Junior Debt)	Barking and Riverside	Joint Venture	5,714,286.00					5,714,286.00							5,714,286.00
Hale Village	Anthology Development 4 Ltd	Private Developer	10,600,000.00					10,600,000.00							10,600,000.00
Holloway Prison	Peabody	Housing Association	41,636,000.00					41,636,000.00							41,636,000.00
Wembley Parade	Anthology Wembley Parade Ltd	Private Developer	26,408,661.00				13,900,000.00	12,508,660.83							26,408,661.00
Cambridge Road	Swan New Homes	Housing Association	29,124,998.00			7,810,055.00	4,542,803.00	16,772,140.00							29,124,998.00
Marshgate	Anthology (Marshgate)	Private Developer	11,640,000.00					11,640,000.00							11,640,000.00
City & Docklands	City & Docklands	Housing Association	27,268,033.00					27,268,033.00							27,268,033.00
Cumberland Rd_Harrow	Harrow South LLP Loan 1	Housing Association	7,297,118.00					7,297,118.00							7,297,118.00
Cumberland Rd_Harrow	Origin Housing Ass Loan 2	Housing Association	5,250,343.00					5,250,343.00							5,250,343.00
Northolt Road_Harrow	Harrow South LLP Loan 1	Housing Association	14,693,577.00				9,464,405.80	5,229,171.00							14,693,577.00
Real Lettings	Real Lettings Property Fund	Private Developer	14,792,935.00				4,792,935.08	1,000,000.00							14,792,935.00
Hale Village (Land)	Anthology Development 4 Ltd	Private Developer	12,000,000.00			12,000,000.00									12,000,000.00
Northolt Road_Harrow	Origin Housing Ass Loan 2	Housing Association	4,810,371.00				923,458.00	3,886,913.00							4,810,371.00
Beam Park	Countryside Property	Private Developer	5,000,000.00				5,000,000.00								5,000,000.00
Zog Enterprise	Zog Enterprise Ltd	Private Developer	1,917,404.00		1,170,000.00	80,000.00		667,404.00							1,917,404.00
Care & Support	Citystyle Living	Housing Association	2,393,010.00					2,393,009.85							2,393,010.00
MHC-Pocket Living	Pocket Living (Tranch B)	Private Developer	66,835,839.00	10,532,793.84	12,149,345.17	3,717,860.67	26,399,844.25	18,935,995.39	21,430,223.00				15,482,689.00	5,947,534.00	45,405,616.00
MHC-Pocket Living	Pocket Living (Tranch A)	Private Developer	4,900,000.00												4,900,000.00
HZ IMS Kingston	LB Kinston	Local Authority	26,625,000.00				19,980,000.00	6,645,000.00							26,625,000.00
Network Homes	Network Homes Ltd	Housing Association	21,037,590.00			20,827,214.00	210,376.00								21,037,590.00
MHCRF_Big Issue	Big Issue	Private Developer	5,079,711.00		209,692.63	1,059,000.00	1,550,000.00	2,261,018.00							5,079,711.00
HZ LB Lambeth BIA	LB Lambeth BIA-No Interest	Local Authority	2,596,518.00					2,596,517.71							2,596,518.00
HZ Westminster Church St	LB Westminster	Local Authority	2,000,000.00				2,000,000.00								2,000,000.00
HZ LB Barking & Dagenham (Gascoigne)	LB Barking & Dagenham	Local Authority	3,500,000.00					3,500,000.00							3,500,000.00
			400,835,778.00	10,532,793.84	13,529,037.80	53,870,715.67	102,949,939.13	210,953,290.78	21,430,223.00	0.00	0.00	0.00	15,482,689.00	5,947,534.00	379,405,555.00
		Total	453,257,128.00	12,989,737.84	19,430,280.80	71,560,305.67	116,347,479.13	223,879,323.78	27,488,785.00	0.00	0.00	0.00	19,482,689.00	8,006,096.00	425,768,343.00