

# MAYOR OF LONDON

**Mike Brown**

Interim Commissioner of Transport  
Transport for London  
Windsor House  
42-50 Victoria Street  
London SW1H 0TL

Date: 10/09/15

I, BORIS JOHNSON, MAYOR OF LONDON, in exercise of the powers conferred on me by section 155(1)(c) of the Greater London Authority Act 1999 ("the Act") and in pursuance of my duty under section 174 of the Act, hereby direct Transport for London (TfL) that the level and structure of fares to be charged for the Putney to Blackfriars river bus service (the "Service") provided by TfL or by any other person in pursuance of an agreement under sections 156(2) or 156(3)(a) of the Act or in pursuance of a transport subsidiary's agreement shall from 14 September 2015 up to and including 31 March 2018 and for a period of up to a further two years (should TfL exercise its contractual option to extend the contract for the running of the Service) be in accordance with the Schedule attached hereto.

This direction supersedes my previous direction relating to the Service dated 5 March, 2013.

Dated this day 10 of September 2015.



**Boris Johnson**  
Mayor of London

## Schedule

Prices from 14 September 2015 to 31 March 2016 inclusive:

Table 1.

Adult-single fare for a paper ticket from a ticket office or ticket machine	
Zone	Adult single
West	£4.20
Central and West	£8.00
All Zones	£8.20

### Successive Annual Increases

Following the 2015/16 financial year and continuing until 31 March 2018 or, if the Service be extended, 31 March 2020, the standard adult-single fare for the paper ticket shall be increased on 1 April each year in accordance with the below formula:

$$F_t = F_{t-1} \times \left[ \frac{RPI_t}{RPI_{t-1}} + \frac{1}{100} \right]$$

Where:

F = The Adjusted Fare;  
T = Year of the applicable Fares Adjustment Date; and  
RPI = The Retail Prices Index four (4) months prior to the Fares Adjustment Date using: "RPI: All items index: 1947-2012", (CHAW), as published by the Office for National Statistics (ONS Table 20).

The resulting Fare will then be rounded to the nearest £0.10.

The Oyster pay-as-you-go fare shall be no less than 8% lower than the resulting Fare subject to the requirement that the rounding to the nearest £0.10 must still be applied.