

MAYORAL DELEGATION
TO
TRANSPORT FOR LONDON

**IN RELATION TO THE DISPOSAL OF LOW OR NIL VALUE NON-
OPERATIONAL ASSETS FOR THE BENEFIT OF CHARITABLE
INSTITUTIONS IN LONDON**


**MAYORAL DELEGATION
MD1475**

BACKGROUND

- A. As part of the 2014 Year of the Bus celebrations, Transport for London (TfL) produced 60 bus sculptures based on the New Routemaster bus.
- B. Following the successful installation of the bus sculptures around London, TfL wishes to dispose of the bus sculptures, which no longer have any operational purpose for TfL, for the benefit of three charities, and the sculptures are up for auction online. Bidding opened in December 2014 and a live auction will be held in central London on 24 March 2015, when the auction will close. Funds raised from the auction (net of TfL's costs) will be distributed to three charities.
- C. TfL may, in the future, dispose of other low or nil value non-operational assets, by auction or otherwise, with the proceeds from any such disposal distributed to charitable institutions.
- D. To the extent that TfL requires a delegation of the Mayor's powers in order to apply the proceeds of sale of these non-operational assets for the benefit of charitable institutions in London, the Mayor consents to the delegation of his general and subsidiary powers under the Greater London Authority Act 1999 ("the Act") for that purpose.

DELEGATION

- 1. In accordance with section 38 of the Act, I hereby delegate to TfL the exercise of the Mayor's powers under sections 30 and 34 of the Act (briefly, of promoting economic development and wealth creation, social development, and the improvement of the environment, in Greater London, and of anything incidental thereto) for the purposes of TfL disposing, by way of auction or otherwise, non-operational assets with a low or nil value to TfL, with the proceeds being applied for charitable purposes.


Signed.....
Boris Johnson – Mayor of London

Dated..... 23.3.2015