# Appendix

Greater London Authority (GLA)

Finance Report
September 2026

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## 1. Introduction and summary

1.1. This report provides a summary of the financial position for the GLA: Mayor and (in section 4) the GLA: Assembly budgets as at the end of quarter 2 (19 September 2026), including year-end forecasts. Tables within the report present income in brackets, and expenditure is shown as positive. Variance analysis also shows underspends, in brackets, in both the tables and the detailed variance analysis. Capital budget performance is reported on an expenditure basis only, as associated income receipts are not representative of spend profiles.

1.2. The year-to-date data presented in this report is based on actual spend up to the end of period 6 (starting on 1 April and ending on 19 September 2026) in delivery portfolio format. Full year forecasts have been updated to reflect the latest known positions.

1.3. Appendices 5 and 6 provides a summary of all budget changes made between the Quarter 1 Finance report and budget at the end of Quarter 2, for both revenue and capital.

1.4. Information on reserves' positions can be found in Appendix 7.

1.5. Further detail is provided on variances in the delivery portfolio budget in the GLA's Quarter 2 performance report.

1.6. The proposed carry forwards from 2025-26 have been reviewed, those that have been approved have been included in this Quarter 2 update. Further details can be found in Appendix 8.

## 2. Revenue overview

2.1. The year-end forecast is a positive variance reflecting the timing of income that is received this year but where expenditure will be incurred in future years across the GLA: Mayor budgets of £25.2 million (6.2 per cent of the net expenditure budget for the year). This consists of a £4.4 million overspend in the core budget and a £29.6 million underspend in the portfolio budget.

2.2. Core budget is forecasting an overspend of £4.4 million, mainly made up of the following:

- a £2.2 million overspend across Core, this is due to a review of recharges to GLA Land and Property (GLAP) as actual support costs are lower than budgeted, meaning the GLA will receive lower than expected recharge income. This is proposed to be corrected for the 2027-28 draft budget.

- a £1.1 million overspend in Strategy & Communications due to increased expenditure on IT-related contractual costs and increased staffing costs.

- a £0.6 million overspend from IT licensing costs and increased shared service costs in the Chief Finance Officer directorate. This has been corrected for the 2027-28 draft budget.

- a £0.5 million overspend on the Crystal Palace National Sports Centre project due to essential exceptional works costs to be incurred before the capital programme commences as well as higher than expected running costs due to energy contract payments.

2.3. Portfolio budget has a favourable variance of £29.6 million (made up of the programmes referred to in the rest of this report), this has predominantly arisen as a result of expenditure being rephased into future years, rather than a reduction in the overall programme costs. Therefore the majority of this favourable variance will be transferred to reserves at year-end, to be spent in 2027-28. The underspend is mainly made up of the following:

- a £17.3 million underspend on Supporting Londoners to benefit from growth. This is due to Integrated Settlement funding relating to Adult Skills Fund (ASF) due to a timing difference between funding being received in financial year while delivery timeline is in academic year, and Project Based Capital and Technical Excellence Colleges projects where expenditure is planned to be spent in future years. This underspend will be a contribution to reserves at year and carried forward for use in 2027-28.

- a £6.1 million underspend on the Supporting and inspiring young London programme. This is due to a forecast £6.2 million underspend in the Universal Free School Meals project. This project remains fully funded; the number of eligible primary school children in London is lower than forecast. This underspend will be returned to GLA Group Reserves and so will not be retained by GLA: Mayor at year-end.

- a £4.1 million underspend on the Building more homes programme, as most of the Integrated Settlement revenue funding received for City Hall Developer Investment Fund project is likely to be spent in future years to fund staff, consultant, legal and other revenue costs. This revenue funding may also be used for minimum revenue provisioning for a financial transactions funding programme. This underspend will be a contribution to reserves at year and carried forward for use in 2027-28.

- a £2.0 million underspend on the Accommodation and wider support for those who need it most programme, as £2.0 million of the Integrated Settlement revenue funding received for Supported Housing project is likely to be spent in future years rather than this financial year. This underspend will be a contribution to reserves at year and carried forward for use in 2027-28.

## Total spend summary table year to date (revenue)

| Programme | Q2 Year to date | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Budget | | | Actuals | | | Variance to Budget (YTD budget vs actuals) | | |
| | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net |
| | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's |
| Building more homes | 8,985 | (9,887) | (902) | 8,092 | (9,974) | (1,882) | (893) | (87) | (981) |
| Making best use of land | 3,956 | (5,456) | (1,499) | 3,342 | (5,402) | (2,060) | (615) | 54 | (560) |
| Improving London's housing stock | 3,811 | (11,181) | (7,369) | 3,050 | (10,826) | (7,776) | (761) | 354 | (407) |
| Reducing inequalities | 3,753 | (67) | 3,686 | 4,046 | (101) | 3,945 | 293 | (34) | 259 |
| Accommodation and wider support for those who need it most | 26,323 | (48,985) | (22,662) | 23,755 | (48,727) | (24,972) | (2,567) | 258 | (2,310) |
| Reducing non-residential emissions | 4,103 | (33) | 4,070 | 4,132 | (70) | 4,062 | 29 | (37) | (8) |
| Delivering a greener, more climate-resilient London | 2,368 | (452) | 1,916 | 2,289 | (452) | 1,838 | (78) | 0 | (78) |
| Cleaning London's air | 904 | (40) | 864 | 760 | (40) | 720 | (143) | (0) | (144) |
| Supporting Londoners to benefit from growth | 204,469 | (442,461) | (237,992) | 190,013 | (430,328) | (240,316) | (14,456) | 12,132 | (2,324) |
| Supporting and inspiring young London | 99,446 | (5,286) | 94,159 | 57,631 | 1,555 | 59,186 | (41,815) | 6,841 | (34,974) |
| Boosting London's growth sectors | 27,189 | (1,568) | 25,621 | 27,371 | (1,603) | 25,768 | 182 | (35) | 147 |
| Helping local economies to thrive | 9,183 | (6,147) | 3,036 | 8,667 | (6,155) | 2,512 | (515) | (8) | (524) |
| Upgrading London's infrastructure | 2,063 | (1,203) | 860 | 2,128 | (1,239) | 889 | 64 | (36) | 29 |
| Supporting community, cultural and sporting events in London | 15,436 | (217) | 15,219 | 15,104 | (233) | 14,871 | (332) | (16) | (348) |
| Core | 42,970 | (6,553) | 36,417 | 34,538 | (6,210) | 28,328 | (8,432) | 343 | (8,089) |
| Transport programmes | 508 | 0 | 508 | 473 | 0 | 473 | (35) | 0 | (35) |
| **Total** | **455,467** | **(539,535)** | **(84,068)** | **385,393** | **(519,807)** | **(134,414)** | **(70,075)** | **19,728** | **(50,347)** |

**Total spend summary table (revenue, pre-reserves)**

Note the tables in this report are shown before the impact of reserve adjustments at year-end. For example, some underspends forecast at year-end will be moved to specific reserves and spent in future years. The impact of these reserve movements is shown in Appendix 7.

| Programme | Full Year | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Budget | | | Forecast | | | Full Yr Var to Budget | | |
| | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net |
| | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's |
| Building more homes | 25,321 | (18,307) | 7,014 | 20,462 | (17,570) | 2,892 | (4,859) | 737 | (4,122) |
| Making best use of land | 10,142 | (5,889) | 4,253 | 11,667 | (7,421) | 4,246 | 1,525 | (1,532) | (7) |
| Improving London's housing stock | 19,857 | (13,249) | 6,608 | 19,403 | (12,795) | 6,608 | (454) | 454 | (0) |
| Reducing inequalities | 11,550 | (67) | 11,483 | 11,542 | (67) | 11,475 | (8) | 0 | (8) |
| Accommodation and wider support for those who need it most | 96,986 | (74,854) | 22,132 | 96,750 | (76,652) | 20,098 | (236) | (1,798) | (2,034) |
| Reducing non-residential emissions | 9,945 | (151) | 9,794 | 10,031 | (184) | 9,847 | 86 | (33) | 53 |
| Delivering a greener, more climate-resilient London | 13,401 | (452) | 12,949 | 13,401 | (452) | 12,949 | 0 | 0 | 0 |
| Cleaning London's air | 2,632 | (90) | 2,542 | 2,632 | (90) | 2,542 | 0 | 0 | 0 |
| Supporting Londoners to benefit from growth | 464,725 | (456,923) | 7,802 | 447,391 | (456,923) | (9,532) | (17,334) | 0 | (17,334) |
| Supporting and inspiring young London | 146,684 | (12,675) | 134,009 | 140,550 | (12,675) | 127,875 | (6,135) | 0 | (6,135) |
| Boosting London's growth sectors | 43,872 | (2,885) | 40,987 | 43,716 | (2,897) | 40,819 | (156) | (12) | (168) |
| Helping local economies to thrive | 21,288 | (6,230) | 15,058 | 21,102 | (6,230) | 14,872 | (186) | 0 | (186) |
| Upgrading London's infrastructure | 7,259 | (3,990) | 3,269 | 6,958 | (3,582) | 3,376 | (301) | 408 | 107 |
| Supporting community, cultural and sporting events in London | 29,282 | (4,647) | 24,635 | 29,507 | (4,638) | 24,869 | 225 | 9 | 234 |
| Core | 116,038 | (14,149) | 101,889 | 118,634 | (12,317) | 106,316 | 2,596 | 1,831 | 4,427 |
| Transport programmes | 2,899 | (1,557) | 1,342 | 2,856 | (1,557) | 1,299 | (43) | 0 | (43) |
| **Total** | **1,021,880** | **(616,113)** | **405,767** | **996,601** | **(616,049)** | **380,552** | **(25,280)** | **64** | **(25,216)** |

## Directorate summary table year to date (revenue, pre-reserves)

| Directorate | Q2 Year to date | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Budget | | | Actuals | | | Variance to Budget | | |
| | £000's | | | £000's | | | £000's | | |
| | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net |
| Chief Officer | 1,180 | 0 | 1,180 | 1,007 | 77 | 1,084 | (173) | 77 | (96) |
| Chief Finance Officer | 5,701 | (987) | 4,714 | 5,974 | (855) | 5,119 | 274 | 131 | 405 |
| Communities & Skills | 309,284 | (448,165) | (138,881) | 251,844 | (428,888) | (177,043) | (57,440) | 19,278 | (38,162) |
| Corporate Resources & Business Improvement | 18,608 | (1,180) | 17,428 | 12,898 | (977) | 11,921 | (5,710) | 203 | (5,507) |
| Good Growth | 61,409 | (21,758) | 39,651 | 60,794 | (21,759) | 39,035 | (615) | (1) | (616) |
| Housing & Land | 39,259 | (65,839) | (26,580) | 33,480 | (65,837) | (32,356) | (5,778) | 3 | (5,776) |
| Mayor's Office | 3,248 | (50) | 3,198 | 3,132 | (18) | 3,113 | (116) | 32 | (85) |
| Strategy & Communications | 16,678 | (1,556) | 15,122 | 16,952 | (1,551) | 15,401 | 274 | 5 | 279 |
| Group Collaboration | 100 | 0 | 100 | (689) | 0 | (689) | (789) | 0 | (789) |
| **Directorate Total** | **455,467** | **(539,535)** | **(84,068)** | **385,393** | **(519,807)** | **(134,414)** | **(70,075)** | **19,728** | **(50,347)** |

**Directorate summary table (revenue, pre-reserves)**

Note the tables in this report are shown before the impact of reserve adjustments at year-end. For example, some underspends forecast at year-end will be moved to specific reserves and spent in future years. The impact of these reserve movements is shown in Appendix 7.

| Directorate | Full Year | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Budget | | | Forecast | | | Variance to Budget | | |
| | £000's | | | £000's | | | £000's | | |
| | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net |
| Chief Officer | 3,008 | (598) | 2,410 | 3,008 | (598) | 2,410 | 0 | 0 | 0 |
| Chief Finance Officer | 21,525 | (2,319) | 19,206 | 22,658 | (2,837) | 19,820 | 1,133 | (518) | 615 |
| Communities & Skills | 626,929 | (470,404) | 156,525 | 603,418 | (470,404) | 133,014 | (23,511) | 0 | (23,511) |
| Corporate Resources & Business Improvement | 42,807 | (3,731) | 39,076 | 42,405 | (1,374) | 41,031 | (401) | 2,357 | 1,955 |
| Good Growth | 129,378 | (27,475) | 101,904 | 129,371 | (27,008) | 102,363 | (7) | 467 | 460 |
| Housing & Land | 137,993 | (104,532) | 33,461 | 134,738 | (106,909) | 27,829 | (3,255) | (2,377) | (5,632) |
| Mayor's Office | 7,040 | (100) | 6,940 | 7,040 | (72) | 6,968 | 0 | 28 | 28 |
| Strategy & Communications | 45,201 | (6,954) | 38,247 | 45,962 | (6,846) | 39,116 | 762 | 108 | 870 |
| Group Collaboration | 8,000 | 0 | 8,000 | 8,000 | 0 | 8,000 | 0 | 0 | 0 |
| **Directorate Total** | **1,021,880** | **(616,113)** | **405,767** | **996,601** | **(616,049)** | **380,552** | **(25,280)** | **64** | **(25,216)** |

Savings

2.4. The 2026-27 GLA Mayor budget set out a significant programme of savings and efficiencies. Of the £15.5 million of total savings, £10.2 million of these were relating to staffing. These are being delivered in two consultation phases – Phase 1 completed during the summer and Phase 2 is due to launch before the end of the calendar year.

2.5. In response to the Phase 1 consultation feedback received from UNISON and staff, significant changes were made to the proposals for the Civil Society & Sport, Digital Experience, and Public Liaison units, alongside minor changes to proposals for the Economic Development programmes, and Culture, Creative Industries and 24-Hour London units. As a result, 13 posts were retained which were originally going to be deleted and therefore Phase 1 has delivered a full year effect of £6.5 million rather than £7.2 million. The GLA: Mayor budget set out the full-year impact (i.e. if the saving was to be delivered at the start of a financial year) but recognised that some of these savings would be delivered during the year (i.e. part-way through; the in-year forecast). An allocation of reserves was set aside to cover in-year delivery shortfalls.

Revenue budget carry forwards

2.6. As part of the 2025-26 year-end, a range of revenue budget carry forwards (i.e. unspent budget from 2025-26) were brought forward for use in this financial year. These have been held in the Directorate Reprofiling reserve. This report also proposes the following use of these carry forwards for the 2026-27 financial year:

- A total of £11.6 million carry forwards were brought forward and held in the Directorate Reprofiling reserve
- Of these, it is recommended that £8.8 million (75.9 per cent of original request) are included in this year's budget, £1.4 million (12.1 per cent of original request) to be used in future years.
- In addition, there are still £1.0 million (8.6 per cent of original request) which are still developing spending plans. Once received, these will be reviewed, and the budget will be released at Quarter 3. So far, £0.4 million is no longer required and this balance will be moved into the Revenue Grants Unapplied reserve.
- A total of £4.1 million of carry forwards from specific reserves have also been agreed to be use in 2026-27. This brings the total value of carry forwards approves to £14.3 million.

2.7. This recommendation is based on the information provided by the relevant programme team on the proposed budget use for this financial year. Details are included in Appendix 8.

## 3. Capital programme overview

3.1. The year-end forecast is a £13.5 million underspend (0.6 per cent of the full year expenditure budget). There are a range of variances across key projects.

3.2. There are £28.0 million of underspends:

- £19.4 million underspend on Supporting Londoners to benefit from growth. The underspend is due to due to delays in commissioning new funding rounds for the legacy Skills capital funding.
- £7.7 million underspend on Helping local economies to thrive is due to delays being experienced because of third party dependencies, the complexity of delivering multi-component schemes, and extensive community engagement requirements.
- £0.9 million underspend due to delays in the Heavy Vehicle Mitigation and Substation upgrade project because of extended time frame to obtain planning permission to proceed.

3.3. These underspends are offset by £14.5 million of overspends:

- £13.2 million overspend in the Improving London's housing stock programme. This is due to increased cost variations on some high value projects, within the Building Safety Fund project.
- £1.4 million overspend on the Marginal Viability Fund project, within Building more homes programme, due to acceleration in delivery of the project.

3.4. The tables below provide a high-level view of the capital programme financial position.

## Total spend summary table year to date and full year (capital)

| Programme | Q2 Year to date | | | Full Year | | |
|---|---|---|---|---|---|---|
| | Budget Expenditure £000's | Actuals Expenditure £000's | Variance to Budget Expenditure £000's | Budget Expenditure £000's | Forecast Expenditure £000's | Variance to Budget Expenditure £000's |
| Building more homes | 493,129 | 547,263 | 54,134 | 1,769,802 | 1,771,238 | 1,435 |
| Making best use of land | 0 | 58 | 58 | 380 | 380 | 0 |
| Improving London's housing stock | 65,807 | 68,762 | 2,955 | 222,696 | 235,853 | 13,157 |
| Reducing non-residential emissions | 5,556 | 12,034 | 6,479 | 38,001 | 38,001 | 0 |
| Cleaning London's air | 118 | 73 | (45) | 610 | 500 | (110) |
| Supporting Londoners to benefit from growth | 1,320 | (1,544) | (2,864) | 28,646 | 9,227 | (19,419) |
| Boosting London's growth sectors | 0 | 0 | 0 | 27,100 | 27,100 | 0 |
| Helping local economies to thrive | 215 | 86 | (129) | 15,073 | 7,365 | (7,708) |
| Upgrading London's infrastructure | 0 | 0 | 0 | 150 | 150 | 0 |
| Supporting community, cultural and sporting events in London | 0 | 0 | 0 | 14,100 | 14,100 | 0 |
| Core | 5,315 | 3,300 | (2,016) | 42,736 | 41,857 | (878) |
| **Total** | **571,460** | **630,032** | **58,572** | **2,159,293** | **2,145,770** | **(13,523)** |

## Directorate summary table year to date and full year (capital)

| Directorate | Q2 Year to date | | | Full Year | | |
|---|---|---|---|---|---|---|
| | Budget £000's Expenditure | Actuals £000's Expenditure | Variance to Budget £000's Expenditure | Budget £000's Expenditure | Forecast £000's Expenditure | Variance to Budget £000's Expenditure |
| Chief Finance Officer | 5,506 | 12,000 | 6,494 | 37,683 | 37,683 | - |
| Communities & Skills | 1,320 | (1,544) | (2,864) | 28,646 | 9,227 | (19,419) |
| Corporate Resources & Business Improvement | 2,060 | 283 | (1,777) | 9,736 | 8,857 | (878) |
| Good Growth | 3,433 | 3,613 | 180 | 135,219 | 127,401 | (7,818) |
| Housing & Land | 559,141 | 615,680 | 56,539 | 1,947,860 | 1,962,452 | 14,592 |
| Strategy & Communications | - | - | - | 150 | 150 | - |
| **Directorate Total** | **571,460** | **630,032** | **58,572** | **2,159,293** | **2,145,770** | **(13,523)** |

## 4. Assembly and Secretariat

4.1. At Quarter 2, there is a year-to-date underspend of £0.5 million:

| Assembly & Secretariat | Q2 Year to date | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Budget | | | Actuals | | | Variance to Budget | | |
| | £000's | | | £000's | | | £000's | | |
| | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net |
| Assembly Communications | 223 | 0 | 223 | 184 | 0 | 184 | (38) | 0 | (38) |
| Committee Services | 453 | 0 | 453 | 425 | 0 | 425 | (28) | 0 | (28) |
| Executive Director | 175 | 0 | 175 | 117 | 0 | 117 | (58) | 0 | (58) |
| Member Services | 960 | 0 | 960 | 902 | 0 | 902 | (58) | 0 | (58) |
| Member Services (Con) | 336 | 0 | 336 | 316 | 0 | 316 | (20) | 0 | (20) |
| Member Services (Green) | 155 | 0 | 155 | 137 | 0 | 137 | (18) | 0 | (18) |
| Member Services (Lab) | 569 | 0 | 569 | 495 | (5) | 491 | (73) | (5) | (78) |
| Member Services (Lib) | 106 | 0 | 106 | 96 | 0 | 96 | (10) | 0 | (10) |
| Member Services (Reform) | 101 | 0 | 101 | 92 | 0 | 92 | (9) | 0 | (9) |
| Scrutiny | 995 | 0 | 995 | 781 | 0 | 781 | (214) | 0 | (214) |
| Special Projects | 604 | 0 | 604 | 616 | 0 | 616 | 12 | 0 | 12 |
| **Assembly & Secretariat Total** | **4,677** | **0** | **4,677** | **4,163** | **(5)** | **4,158** | **(514)** | **(5)** | **(519)** |

4.2. For the full year, there is a £0.2 million forecast underspend is due to vacancies mainly in Labour and Executive Director units.

| Assembly & Secretariat | Full Year | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Budget | | | Forecast | | | Variance to Budget | | |
| | £000's | | | £000's | | | £000's | | |
| | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net |
| Assembly Communications | 505 | 0 | 505 | 505 | 0 | 505 | 0 | 0 | 0 |
| Committee Services | 991 | 0 | 991 | 991 | 0 | 991 | 0 | 0 | 0 |
| Executive Director | 389 | 0 | 389 | 329 | 0 | 329 | (60) | 0 | (60) |
| Member Services | 2,078 | 0 | 2,078 | 2,078 | 0 | 2,078 | 0 | 0 | 0 |
| Member Services (Con) | 784 | 0 | 784 | 784 | 0 | 784 | 0 | 0 | 0 |
| Member Services (Green) | 338 | 0 | 338 | 338 | 0 | 338 | 0 | 0 | 0 |
| Member Services (Lab) | 1,268 | 0 | 1,268 | 1,144 | (5) | 1,140 | (124) | (5) | (128) |
| Member Services (Lib) | 230 | 0 | 230 | 230 | 0 | 230 | 0 | 0 | 0 |
| Member Services (Reform) | 221 | 0 | 221 | 221 | 0 | 221 | 0 | 0 | 0 |
| Scrutiny | 2,155 | 0 | 2,155 | 2,155 | 0 | 2,155 | 0 | 0 | 0 |
| Special Projects | 1,209 | 0 | 1,209 | 1,209 | 0 | 1,209 | 0 | 0 | 0 |
| **Assembly & Secretariat Total** | **10,168** | **0** | **10,168** | **9,984** | **(5)** | **9,979** | **(184)** | **(5)** | **(188)** |

# Appendix 1: Revenue by programme

| Programme | Q2 Year to date | | | | | | | | | Full Year | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Budget | | | Actuals | | | Variance to Budget | | | Budget | | | Forecast | | | Full Yr Var to Budget | | |
| | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net |
| | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's |
| **Building more homes** | | | | | | | | | | | | | | | | | | |
| Secure flexible funding to enable housing delivery | 721 | (5,013) | (4,292) | 668 | (4,968) | (4,300) | (53) | 45 | (8) | 6,074 | (5,059) | 1,015 | 1,799 | (5,059) | (3,260) | (4,275) | 0 | (4,275) |
| Continued delivery of current and future affordable housing programmes | 4,735 | (401) | 4,334 | 4,044 | (98) | 3,946 | (690) | 302 | (388) | 10,917 | (7,102) | 3,815 | 10,180 | (6,365) | 3,815 | (737) | 737 | 0 |
| Work to enable more homes of all tenures | 3,529 | (4,473) | (944) | 3,380 | (4,908) | (1,528) | (149) | (435) | (584) | 8,330 | (6,146) | 2,184 | 8,483 | (6,146) | 2,337 | 153 | 0 | 153 |
| **Building more homes total** | **8,985** | **(9,887)** | **(902)** | **8,092** | **(9,974)** | **(1,882)** | **(893)** | **(87)** | **(981)** | **25,321** | **(18,307)** | **7,014** | **20,462** | **(17,570)** | **2,892** | **(4,859)** | **737** | **(4,122)** |
| **Making best use of land** | | | | | | | | | | | | | | | | | | |
| Maximising current opportunities to accelerate early delivery – key projects | 342 | (344) | (2) | (78) | (220) | (298) | (420) | 124 | (296) | 819 | (520) | 299 | 2,679 | (2,380) | 299 | 1,860 | (1,860) | 0 |
| Strategic planning framework programmes – key projects | 1,169 | 0 | 1,169 | 1,061 | (70) | 991 | (108) | (70) | (178) | 2,918 | 0 | 2,918 | 2,918 | 0 | 2,918 | 0 | 0 | 0 |
| Design quality and place-making - key projects | 2,042 | (3,296) | (1,255) | 2,046 | (3,296) | (1,251) | 4 | 0 | 4 | 4,552 | (3,516) | 1,036 | 4,253 | (3,226) | 1,027 | (299) | 290 | (9) |
| Promoting high-quality design and place-making | 404 | (1,815) | (1,411) | 314 | (1,815) | (1,502) | (90) | 0 | (90) | 1,852 | (1,852) | 0 | 1,817 | (1,815) | 2 | (35) | 37 | 2 |
| **Making best use of land total** | **3,956** | **(5,456)** | **(1,499)** | **3,342** | **(5,402)** | **(2,060)** | **(615)** | **54** | **(560)** | **10,142** | **(5,889)** | **4,253** | **11,667** | **(7,421)** | **4,246** | **1,525** | **(1,532)** | **(7)** |
| **Improving London's housing stock** | | | | | | | | | | | | | | | | | | |
| Address systemic building safety issues | 2,964 | (6,266) | (3,301) | 2,124 | (5,848) | (3,724) | (840) | 417 | (423) | 9,634 | (9,634) | 0 | 9,121 | (9,121) | 0 | (513) | 513 | 0 |
| Improving standards and conditions in rented homes | 147 | 0 | 147 | 110 | 0 | 110 | (37) | 0 | (37) | 2,893 | 0 | 2,893 | 2,893 | 0 | 2,893 | 0 | 0 | 0 |
| Domestic decarb | 700 | (4,915) | (4,215) | 816 | (4,978) | (4,162) | 116 | (63) | 53 | 7,330 | (3,615) | 3,715 | 7,390 | (3,675) | 3,715 | 59 | (59) | 0 |
| **Improving London's housing stock total** | **3,811** | **(11,181)** | **(7,369)** | **3,050** | **(10,826)** | **(7,776)** | **(761)** | **354** | **(407)** | **19,857** | **(13,249)** | **6,608** | **19,403** | **(12,795)** | **6,608** | **(454)** | **454** | **0** |
| **Reducing inequalities** | | | | | | | | | | | | | | | | | | |
| Londoners are treated fairly and with dignity | 0 | 0 | 0 | 423 | 0 | 423 | 423 | 0 | 423 | 50 | 0 | 50 | 50 | 0 | 50 | 0 | 0 | 0 |
| Londoners can have a say in the running of the city | 451 | 0 | 451 | 514 | 0 | 514 | 62 | 0 | 62 | 1,155 | 0 | 1,155 | 1,155 | 0 | 1,155 | 0 | 0 | 0 |
| Londoners get on with and support each other | 0 | 0 | 0 | 80 | 0 | 80 | 80 | 0 | 80 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Londoners' incomes meet their everyday needs | 658 | 0 | 658 | 1,288 | 0 | 1,288 | 630 | 0 | 630 | 4,463 | 0 | 4,463 | 4,455 | 0 | 4,455 | (8) | 0 | (8) |
| Londoners have access to health & care system that supports | 15 | 0 | 15 | 0 | 0 | 0 | (15) | 0 | (15) | 250 | 0 | 250 | 250 | 0 | 250 | 0 | 0 | 0 |
| Londoners live in city that supports mental & physical health | 1,467 | (67) | 1,401 | 659 | (101) | 559 | (808) | (34) | (842) | 3,077 | (67) | 3,010 | 3,077 | (67) | 3,010 | (0) | 0 | (0) |
| Staff costs sitting across multiple programmes | 1,161 | 0 | 1,161 | 1,082 | 0 | 1,082 | (79) | 0 | (79) | 2,555 | 0 | 2,555 | 2,555 | 0 | 2,555 | 0 | 0 | 0 |
| **Reducing inequalities total** | **3,753** | **(67)** | **3,686** | **4,046** | **(101)** | **3,945** | **293** | **(34)** | **259** | **11,550** | **(67)** | **11,483** | **11,542** | **(67)** | **11,475** | **(8)** | **0** | **(8)** |
| **Accommodation and wider support for those who need it most** | | | | | | | | | | | | | | | | | | |
| Access to safe and appropriate accommodation | 24,780 | (48,567) | (23,787) | 24,087 | (48,538) | (24,451) | (693) | 29 | (663) | 93,376 | (73,948) | 19,428 | 93,165 | (75,746) | 17,419 | (211) | (1,798) | (2,009) |
| Wider support services | 756 | (418) | 338 | 150 | (88) | 61 | (606) | 330 | (276) | 1,626 | (418) | 1,208 | 1,601 | (418) | 1,183 | (25) | 0 | (25) |
| Sector support and system leadership | 787 | 0 | 787 | (481) | (101) | (583) | (1,268) | (101) | (1,370) | 1,984 | (488) | 1,496 | 1,984 | (488) | 1,496 | 0 | 0 | 0 |
| **Accommodation and wider support for those who need it most t** | **26,323** | **(48,985)** | **(22,662)** | **23,755** | **(48,727)** | **(24,972)** | **(2,567)** | **258** | **(2,310)** | **96,986** | **(74,854)** | **22,132** | **96,750** | **(76,652)** | **20,098** | **(236)** | **(1,798)** | **(2,034)** |
| **Reducing non-residential emissions** | | | | | | | | | | | | | | | | | | |
| Reducing emissions from London's buildings | 34 | (33) | 1 | 43 | (70) | (27) | 9 | (37) | (28) | 173 | (73) | 100 | 173 | (73) | 100 | 0 | 0 | 0 |
| Supporting a flexible, low carbon energy system | 300 | 0 | 300 | 210 | 0 | 210 | (90) | 0 | (90) | 1,902 | (78) | 1,824 | 1,902 | (78) | 1,824 | 0 | 0 | 0 |
| Enabling the financing of the transition | 1,950 | 0 | 1,950 | 1,946 | (0) | 1,946 | (4) | (0) | (4) | 3,500 | 0 | 3,500 | 3,500 | 0 | 3,500 | 0 | 0 | 0 |
| Tackling emissions from waste/promoting a circular economy | 40 | 0 | 40 | 26 | 0 | 26 | (14) | 0 | (14) | 90 | 0 | 90 | 90 | 0 | 90 | 0 | 0 | 0 |
| Leading by example/connect Londoners with net-zero ambition | 80 | 0 | 80 | 112 | 0 | 112 | 32 | 0 | 32 | 355 | 0 | 355 | 355 | 0 | 355 | 0 | 0 | 0 |
| Core staffing to support programmes | 1,699 | 0 | 1,699 | 1,795 | 0 | 1,795 | 96 | 0 | 96 | 3,925 | 0 | 3,925 | 4,011 | (33) | 3,978 | 86 | (33) | 53 |
| **Reducing non-residential emissions total** | **4,103** | **(33)** | **4,070** | **4,132** | **(70)** | **4,062** | **29** | **(37)** | **(8)** | **9,945** | **(151)** | **9,794** | **10,031** | **(184)** | **9,847** | **86** | **(33)** | **53** |
| **Delivering a greener, more climate-resilient London** | | | | | | | | | | | | | | | | | | |
| Accelerating delivery | 1,936 | (104) | 1,832 | 1,922 | (104) | 1,818 | (14) | 0 | (14) | 11,946 | (104) | 11,842 | 11,946 | (104) | 11,842 | 0 | 0 | 0 |
| Providing leadership | 35 | (348) | (313) | (44) | (348) | (392) | (79) | 0 | (79) | 643 | (348) | 295 | 643 | (348) | 295 | 0 | 0 | 0 |
| Staff costs | 397 | 0 | 397 | 411 | 0 | 411 | 14 | 0 | 14 | 812 | 0 | 812 | 812 | 0 | 812 | 0 | 0 | 0 |
| **Delivering a greener, more climate-resilient London total** | **2,368** | **(452)** | **1,916** | **2,289** | **(452)** | **1,838** | **(78)** | **0** | **(78)** | **13,401** | **(452)** | **12,949** | **13,401** | **(452)** | **12,949** | **0** | **0** | **0** |

| Programme | Q2 Year to date | | | | | | | | | Full Year | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Budget | | | Actuals | | | Variance to Budget | | | Budget | | | Forecast | | | Full Yr Var to Budget | | |
| | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net |
| | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's |
| **Cleaning London's air** | | | | | | | | | | | | | | | | | | |
| Cutting pollution from all sources to improve health outcomes and reduce health inequality for Londoners. | 425 | 0 | 425 | 317 | 0 | 317 | (108) | 0 | (108) | 1,212 | 0 | 1,212 | 1,212 | 0 | 1,212 | 0 | 0 | 0 |
| Understanding the policies, interventions, powers, and resources needed to make London's air the cleanest of any major world city as quickly as possible. | 25 | 0 | 25 | 0 | 0 | 0 | (25) | 0 | (25) | 212 | 0 | 212 | 212 | 0 | 212 | 0 | 0 | 0 |
| Ensuring that London boroughs and other partners take effective action to reduce exposure and emissions. | 0 | (40) | (40) | 3 | (38) | (35) | 3 | 2 | 5 | 128 | (90) | 38 | 128 | (90) | 38 | 0 | 0 | 0 |
| Raising awareness amongst London's communities of the health impacts of air pollution and empowering them to advocate for local action. | 80 | 0 | 80 | 66 | 0 | 66 | (14) | 0 | (14) | 260 | 0 | 260 | 260 | 0 | 260 | 0 | 0 | 0 |
| Staffing to support programme delivery | 374 | 0 | 374 | 374 | (2) | 373 | 1 | (2) | (1) | 820 | 0 | 820 | 820 | 0 | 820 | 0 | 0 | 0 |
| **Cleaning London's air total** | **904** | **(40)** | **864** | **760** | **(40)** | **720** | **(143)** | **(0)** | **(144)** | **2,632** | **(90)** | **2,542** | **2,632** | **(90)** | **2,542** | **0** | **0** | **0** |
| **Supporting Londoners to benefit from growth** | | | | | | | | | | | | | | | | | | |
| Creating an employer-led inclusive talent system and building talent pipelines | 7,188 | (16,760) | (9,571) | 5,954 | (17,108) | (11,155) | (1,235) | (348) | (1,583) | 23,080 | (16,760) | 6,321 | 22,987 | (16,760) | 6,227 | (93) | 0 | (93) |
| System coordination and breaking down barriers to opportunities | 196,241 | (422,556) | (226,315) | 182,847 | (410,075) | (227,228) | (13,394) | 12,481 | (913) | 435,543 | (437,018) | (1,476) | 420,815 | (437,018) | (16,204) | (14,728) | 0 | (14,728) |
| Embedding good work across the capital | 545 | 0 | 545 | 478 | 0 | 478 | (68) | 0 | (68) | 1,844 | 0 | 1,844 | 1,861 | 0 | 1,861 | 17 | 0 | 17 |
| Attracting investment and building capacity | 494 | (3,145) | (2,651) | 735 | (3,145) | (2,410) | 241 | 0 | 241 | 4,258 | (3,145) | 1,113 | 1,728 | (3,145) | (1,417) | (2,530) | 0 | (2,530) |
| **Supporting Londoners to benefit from growth total** | **204,469** | **(442,461)** | **(237,992)** | **190,013** | **(430,328)** | **(240,316)** | **(14,456)** | **12,132** | **(2,324)** | **464,725** | **(456,923)** | **7,802** | **447,391** | **(456,923)** | **(9,532)** | **(17,334)** | **0** | **(17,334)** |
| **Supporting and inspiring young London** | | | | | | | | | | | | | | | | | | |
| Continue universal free school meals | 92,959 | 0 | 92,959 | 49,822 | 0 | 49,822 | (43,137) | 0 | (43,137) | 113,087 | 0 | 113,087 | 106,917 | 0 | 106,917 | (6,170) | 0 | (6,170) |
| Ensuring young people are safe and thriving | 1,141 | 0 | 1,141 | 1,218 | 0 | 1,218 | 76 | 0 | 76 | 3,382 | 0 | 3,382 | 3,382 | 0 | 3,382 | 0 | 0 | 0 |
| Ensuring children and young people have good physical and mental health | 850 | 0 | 850 | 712 | (5) | 707 | (138) | (5) | (143) | 12,012 | 0 | 12,012 | 12,047 | 0 | 12,047 | 35 | 0 | 35 |
| Ensuring young people are equipped to gain good employment and career progression | 2,882 | (3,461) | (579) | 3,174 | 4,146 | 7,320 | 292 | 7,607 | 7,899 | 11,124 | (10,849) | 275 | 11,124 | (10,849) | 275 | 0 | 0 | 0 |
| Young people's voices – and convening and coordinating | 810 | (1,826) | (1,015) | 1,072 | (2,576) | (1,503) | 262 | (750) | (488) | 5,332 | (1,826) | 3,506 | 5,332 | (1,826) | 3,506 | 0 | 0 | 0 |
| Staff costs funded through programme | 803 | 0 | 803 | 1,634 | (11) | 1,623 | 831 | (11) | 820 | 1,748 | 0 | 1,748 | 1,748 | 0 | 1,748 | (0) | 0 | (0) |
| **Supporting and inspiring young London total** | **99,446** | **(5,286)** | **94,159** | **57,631** | **1,555** | **59,186** | **(41,815)** | **6,841** | **(34,974)** | **146,684** | **(12,675)** | **134,009** | **140,550** | **(12,675)** | **127,875** | **(6,135)** | **0** | **(6,135)** |
| **Boosting London's growth sectors** | | | | | | | | | | | | | | | | | | |
| Support innovative businesses to grow | 4,723 | 0 | 4,723 | 4,705 | 0 | 4,705 | (17) | 0 | (17) | 12,652 | 0 | 12,652 | 12,579 | 0 | 12,579 | (73) | 0 | (73) |
| Create the conditions for growth sectors to thrive | 0 | 0 | 0 | 8 | 0 | 8 | 8 | 0 | 8 | 100 | 0 | 100 | 109 | 0 | 109 | 9 | 0 | 9 |
| Supporting city-wide coordination, inc. for specific sectors | 22,205 | (1,568) | 20,637 | 22,328 | (1,603) | 20,725 | 123 | (35) | 88 | 29,963 | (2,885) | 27,078 | 29,871 | (2,897) | 26,974 | (92) | (12) | (104) |
| Overnight visitor levy | 262 | 0 | 262 | 330 | 0 | 330 | 68 | 0 | 68 | 1,158 | 0 | 1,158 | 1,158 | 0 | 1,158 | 0 | 0 | 0 |
| **Boosting London's growth sectors total** | **27,189** | **(1,568)** | **25,621** | **27,371** | **(1,603)** | **25,768** | **182** | **(35)** | **147** | **43,872** | **(2,885)** | **40,987** | **43,716** | **(2,897)** | **40,819** | **(156)** | **(12)** | **(168)** |
| **Helping local economies to thrive** | | | | | | | | | | | | | | | | | | |
| Support and space for small business, communities and culture | 6,427 | (4,625) | 1,802 | 6,366 | (4,625) | 1,741 | (61) | 0 | (61) | 10,862 | (4,625) | 6,237 | 11,008 | (4,625) | 6,383 | 146 | 0 | 146 |
| Placemaking – capital exemplar projects | 50 | (780) | (730) | (25) | (790) | (814) | (75) | (10) | (85) | 780 | (780) | 0 | 780 | (780) | 0 | 0 | 0 | 0 |
| Placemaking – capacity and capability | 304 | (368) | (64) | 246 | (366) | (120) | (58) | 2 | (56) | 2,764 | (451) | 2,313 | 2,764 | (526) | 2,238 | 0 | (75) | (75) |
| Supporting London's nightlife | 1,146 | (300) | 846 | 911 | (300) | 611 | (235) | 0 | (235) | 4,015 | (300) | 3,715 | 3,481 | (300) | 3,181 | (534) | 0 | (534) |
| Core staffing supporting the delivery plan | 1,257 | (75) | 1,182 | 1,170 | (75) | 1,095 | (87) | 0 | (87) | 2,867 | (75) | 2,792 | 3,069 | 0 | 3,069 | 202 | 75 | 277 |
| **Helping local economies to thrive total** | **9,183** | **(6,147)** | **3,036** | **8,667** | **(6,155)** | **2,512** | **(515)** | **(8)** | **(524)** | **21,288** | **(6,230)** | **15,058** | **21,102** | **(6,230)** | **14,872** | **(186)** | **0** | **(186)** |
| **Upgrading London's infrastructure** | | | | | | | | | | | | | | | | | | |
| Enabling the new infrastructure needed for housing and productivity | 714 | (301) | 413 | 814 | (310) | 504 | 100 | (9) | 91 | 1,744 | (784) | 961 | 1,814 | (682) | 1,133 | 70 | 102 | 172 |
| Readying London's infrastructure for the future | 746 | (234) | 511 | 798 | (240) | 558 | 52 | (6) | 47 | 2,488 | (852) | 1,636 | 2,373 | (722) | 1,651 | (116) | 131 | 15 |
| Reducing disruption caused by infrastructure delivery | 281 | (463) | (182) | 226 | (479) | (253) | (55) | (16) | (71) | 1,781 | (1,608) | 173 | 1,720 | (1,547) | 173 | (61) | 61 | 0 |
| Driving data innovation | 323 | (205) | 118 | 290 | (210) | 80 | (33) | (5) | (38) | 1,246 | (746) | 500 | 1,051 | (631) | 420 | (194) | 114 | (80) |
| **Upgrading London's infrastructure total** | **2,063** | **(1,203)** | **860** | **2,128** | **(1,239)** | **889** | **64** | **(36)** | **29** | **7,259** | **(3,990)** | **3,269** | **6,958** | **(3,582)** | **3,376** | **(301)** | **408** | **107** |

| Programme | Q2 Year to date | | | | | | | | | Full Year | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Budget | | | Actuals | | | Variance to Budget | | | Budget | | | Forecast | | | Full Yr Var to Budget | | |
| | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net |
| | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's | £000's |
| **Supporting community, cultural and sporting events in London** | | | | | | | | | | | | | | | | | | |
| Celebrating and honouring specific communities though hosting and supporting a range of events and emblematic projects that reflect our diverse communities | 853 | (135) | 718 | 817 | (151) | 666 | (36) | (16) | (52) | 3,180 | (1,179) | 2,001 | 3,180 | (1,179) | 2,001 | 0 | 0 | 0 |
| Celebrating all of London through diverse cultural offerings that focus on local communities across the breadth of London | 9,403 | (82) | 9,321 | 9,136 | (82) | 9,055 | (266) | (0) | (267) | 11,858 | (529) | 11,329 | 12,083 | (520) | 11,563 | 225 | 9 | 234 |
| Delivering major events of global and national significance | 4,970 | 0 | 4,970 | 5,075 | 0 | 5,075 | 105 | 0 | 105 | 13,692 | (2,940) | 10,752 | 13,692 | (2,940) | 10,752 | 0 | 0 | 0 |
| Promoting volunteering to enable Londoners to participate more directly in London's cultural offer | 210 | 0 | 210 | 75 | 0 | 75 | (135) | 0 | (135) | 552 | 0 | 552 | 552 | 0 | 552 | 0 | 0 | 0 |
| **Supporting community, cultural and sporting events in London** | **15,436** | **(217)** | **15,219** | **15,104** | **(233)** | **14,871** | **(332)** | **(16)** | **(348)** | **29,282** | **(4,647)** | **24,635** | **29,507** | **(4,638)** | **24,869** | **225** | **9** | **234** |
| **Core** | | | | | | | | | | | | | | | | | | |
| Enabling services | 27,000 | (2,195) | 24,805 | 20,032 | (1,736) | 18,296 | (6,968) | 459 | (6,509) | 72,452 | (6,729) | 65,723 | 73,248 | (4,890) | 68,358 | 797 | 1,839 | 2,635 |
| Teams supporting strategic work | 6,260 | (155) | 6,104 | 6,202 | (62) | 6,140 | (58) | 93 | 35 | 14,872 | (871) | 14,001 | 15,744 | (763) | 14,980 | 872 | 108 | 980 |
| Teams fulfilling statutory obligations | 4,527 | (3,405) | 1,121 | 4,983 | (3,244) | 1,739 | 456 | 161 | 617 | 10,688 | (4,505) | 6,183 | 11,147 | (4,679) | 6,468 | 459 | (174) | 285 |
| Other | 5,184 | (797) | 4,387 | 3,321 | (1,168) | 2,153 | (1,863) | (371) | (2,233) | 18,027 | (2,043) | 15,984 | 18,495 | (1,984) | 16,511 | 468 | 59 | 527 |
| **Core total** | **42,970** | **(6,553)** | **36,417** | **34,538** | **(6,210)** | **28,328** | **(8,432)** | **343** | **(8,089)** | **116,038** | **(14,149)** | **101,889** | **118,634** | **(12,317)** | **106,316** | **2,596** | **1,831** | **4,427** |
| **Transport programmes total** | 508 | 0 | 508 | 473 | 0 | 473 | (35) | 0 | (35) | 2,899 | (1,557) | 1,342 | 2,856 | (1,557) | 1,299 | (43) | 0 | (43) |
| **Total** | **455,467** | **(539,535)** | **(84,068)** | **385,393** | **(519,807)** | **(134,414)** | **(70,075)** | **19,728** | **(50,347)** | **1,021,880** | **(616,113)** | **405,767** | **996,601** | **(616,049)** | **380,552** | **(25,280)** | **64** | **(25,216)** |

# Appendix 2: Revenue by directorate and unit

| Directorate | Q2 Year to date | | | | | | | | | Full Year | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Budget | | | Actuals | | | Variance to Budget | | | Budget | | | Forecast | | | Variance to Budget | | |
| | £000's | | | £000's | | | £000's | | | £000's | | | £000's | | | £000's | | |
| | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net |
| **Chief Officers** | | | | | | | | | | | | | | | | | | |
| Core Corporate Management Team | 159 | 0 | 159 | 242 | 0 | 242 | 83 | 0 | 83 | 345 | 0 | 345 | 345 | 0 | 345 | 0 | 0 | - |
| Elections | 121 | 0 | 121 | 129 | (8) | 121 | 8 | (8) | 0 | 263 | 0 | 263 | 263 | 0 | 263 | 0 | 0 | - |
| Mayoral Boards | 525 | 0 | 525 | 393 | 85 | 478 | (132) | 85 | (47) | 1,211 | (598) | 613 | 1,211 | (598) | 613 | 0 | 0 | - |
| Standards | 78 | 0 | 78 | 78 | 0 | 78 | 0 | 0 | 0 | 189 | 0 | 189 | 189 | 0 | 189 | 0 | 0 | - |
| Transformation Programme | 297 | 0 | 297 | 165 | 0 | 165 | (131) | 0 | (131) | 1,000 | 0 | 1,000 | 1,000 | 0 | 1,000 | 0 | 0 | - |
| **Chief Officer Total** | **1,180** | **0** | **1,180** | **1,007** | **77** | **1,084** | **(173)** | **77** | **(96)** | **3,008** | **(598)** | **2,410** | **3,008** | **(598)** | **2,410** | **0** | **0** | **-** |
| **Communities & Skills** | | | | | | | | | | | | | | | | | | |
| Adult Skills Fund | 168,385 | (370,145) | (201,760) | 163,717 | (370,145) | (206,428) | (4,668) | (0) | (4,668) | 370,145 | (370,145) | 0 | 355,295 | (370,145) | (14,850) | (14,850) | 0 | (14,850) |
| Social and Economic Inclusion | 2,407 | (418) | 1,989 | 2,203 | (90) | 2,114 | (203) | 328 | 125 | 9,265 | (806) | 8,459 | 9,240 | (806) | 8,434 | (25) | 0 | (25) |
| Performance Co-ordination and Collaboration | 894 | 0 | 894 | 310 | 0 | 310 | (584) | 0 | (584) | 2,050 | 0 | 2,050 | 2,050 | 0 | 2,050 | (0) | 0 | (0) |
| Health | 1,454 | 0 | 1,454 | 1,555 | (24) | 1,530 | 100 | (24) | 76 | 3,343 | 0 | 3,343 | 3,343 | 0 | 3,343 | 0 | 0 | 0 |
| Employment and Skills | 38,419 | (75,777) | (37,358) | 28,897 | (56,037) | (27,140) | (9,522) | 19,739 | 10,218 | 103,855 | (97,628) | 6,227 | 101,353 | (97,628) | 3,725 | (2,502) | 0 | (2,502) |
| European Social Fund | 2 | 0 | 2 | 95 | 0 | 95 | 93 | 0 | 93 | 6 | 0 | 6 | 6 | 0 | 6 | 0 | 0 | - |
| Young London & Communities | 97,723 | (1,826) | 95,897 | 55,067 | (2,592) | 52,475 | (42,656) | (766) | (43,422) | 138,266 | (1,826) | 136,440 | 132,131 | (1,826) | 130,305 | (6,135) | 0 | (6,135) |
| **Communities & Skills Total** | **309,284** | **(448,165)** | **(138,881)** | **251,844** | **(428,888)** | **(177,043)** | **(57,440)** | **19,278** | **(38,162)** | **626,929** | **(470,404)** | **156,525** | **603,418** | **(470,404)** | **133,014** | **(23,511)** | **0** | **(23,511)** |
| **Good Growth** | | | | | | | | | | | | | | | | | | |
| Coordination & Programme | 285 | 0 | 285 | 270 | 0 | 270 | (15) | 0 | (15) | 409 | 0 | 409 | 639 | 0 | 639 | 230 | 0 | 230 |
| Culture & Creative | 12,631 | (1,436) | 11,195 | 11,934 | (1,459) | 10,475 | (697) | (22) | (720) | 21,841 | (2,755) | 19,085 | 21,685 | (2,758) | 18,926 | (156) | (3) | (159) |
| Director, Good Growth | 89 | 0 | 89 | 93 | 25 | 118 | 4 | 25 | 29 | 206 | 0 | 206 | 208 | 0 | 208 | 2 | 0 | 2 |
| Economic Development | 32,466 | (5,957) | 26,509 | 32,623 | (5,907) | 26,716 | 157 | 50 | 206 | 46,002 | (6,332) | 39,670 | 46,141 | (6,332) | 39,809 | 139 | 0 | 139 |
| Environment | 4,650 | (4,460) | 190 | 4,645 | (4,502) | 142 | (5) | (42) | (47) | 31,013 | (3,278) | 27,735 | 31,099 | (3,311) | 27,788 | 86 | (33) | 53 |
| Planning & Regeneration | 7,558 | (8,662) | (1,104) | 7,625 | (8,639) | (1,013) | 67 | 23 | 90 | 20,175 | (9,473) | 10,702 | 20,284 | (9,378) | 10,906 | 110 | 94 | 204 |
| Transport, Infrastruture & Connectivity | 3,730 | (1,243) | 2,487 | 3,605 | (1,277) | 2,327 | (125) | (34) | (159) | 13,533 | (5,637) | 7,896 | 13,116 | (5,229) | 7,887 | (417) | 408 | (9) |
| Oxford Street MDC Setup cost | 0 | 0 | 0 | (0) | 0 | (0) | (0) | 0 | (0) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| **Good Growth Total** | **61,409** | **(21,758)** | **39,651** | **60,794** | **(21,759)** | **39,035** | **(615)** | **(1)** | **(616)** | **133,178** | **(27,475)** | **105,704** | **133,171** | **(27,008)** | **106,163** | **(7)** | **467** | **460** |
| **Housing & Land** | | | | | | | | | | | | | | | | | | |
| Building Safety | 2,964 | (6,266) | (3,301) | 2,124 | (5,848) | (3,724) | (840) | 417 | (423) | 9,634 | (9,634) | 0 | 9,121 | (9,121) | 0 | (513) | 513 | - |
| Investment and Operations | 2,443 | (5,430) | (2,988) | 1,792 | (5,016) | (3,224) | (651) | 414 | (236) | 9,563 | (5,945) | 3,618 | 7,148 | (7,805) | (657) | (2,415) | (1,860) | (4,275) |
| Housing Programmes & Partnerships | 2,874 | (159) | 2,715 | 2,558 | (35) | 2,523 | (317) | 124 | (193) | 6,195 | (5,575) | 620 | 6,195 | (5,575) | 620 | 0 | 0 | - |
| Specialist Housing and Services | 25,600 | (48,641) | (23,042) | 23,683 | (48,708) | (25,025) | (1,916) | (67) | (1,983) | 96,229 | (75,249) | 20,981 | 95,282 | (76,310) | 18,972 | (948) | (1,061) | (2,009) |
| Executive Director Housing & Land | 1,009 | (123) | 886 | 974 | (39) | 935 | (35) | 84 | 49 | 4,817 | (245) | 4,572 | 4,817 | (245) | 4,572 | 0 | 0 | - |
| Land and Development | 4,369 | (5,220) | (851) | 2,349 | (6,190) | (3,840) | (2,020) | (970) | (2,989) | 11,555 | (7,885) | 3,670 | 12,176 | (7,854) | 4,322 | 621 | 31 | 652 |
| **Housing & Land Total** | **39,259** | **(65,839)** | **(26,580)** | **33,480** | **(65,837)** | **(32,356)** | **(5,778)** | **3** | **(5,776)** | **137,993** | **(104,532)** | **33,461** | **134,738** | **(106,909)** | **27,829** | **(3,255)** | **(2,377)** | **(5,632)** |
| **Mayor's Office** | | | | | | | | | | | | | | | | | | |
| Communications | 520 | 0 | 520 | 420 | 0 | 420 | (100) | 0 | (100) | 1,127 | 0 | 1,127 | 1,127 | 0 | 1,127 | 0 | 0 | - |
| Deputy Mayors & Lead Advisors | 744 | (15) | 729 | 899 | (14) | 886 | 156 | 1 | 157 | 1,611 | (30) | 1,581 | 1,611 | (37) | 1,574 | 0 | (7) | (7) |
| Mayoral Operations | 665 | 0 | 665 | 686 | 0 | 686 | 21 | 0 | 21 | 1,440 | 0 | 1,440 | 1,440 | 0 | 1,440 | 0 | 0 | - |
| Policy and Delivery | 777 | (28) | 749 | 604 | (5) | 600 | (173) | 23 | (150) | 1,683 | (55) | 1,628 | 1,683 | (20) | 1,663 | 0 | 35 | 35 |
| Political and Public Affairs | 542 | (8) | 535 | 522 | 0 | 522 | (20) | 8 | (13) | 1,179 | (15) | 1,164 | 1,179 | (15) | 1,164 | 0 | 0 | - |
| **Mayors Office Total** | **3,248** | **(50)** | **3,198** | **3,132** | **(18)** | **3,113** | **(116)** | **32** | **(85)** | **7,040** | **(100)** | **6,940** | **7,040** | **(72)** | **6,968** | **0** | **28** | **28** |

| Directorate | Q2 Year to date | | | | | | | | | Full Year | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Budget | | | Actuals | | | Variance to Budget | | | Budget | | | Forecast | | | Variance to Budget | | |
| | £000's | | | £000's | | | £000's | | | £000's | | | £000's | | | £000's | | |
| | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net | Expenditure | Income | Net |
| **Corporate Resources & Business Improvement** | | | | | | | | | | | | | | | | | | |
| Digital Experience Unit | 2,973 | 0 | 2,973 | 2,938 | 0 | 2,938 | (34) | 0 | (34) | 5,801 | 0 | 5,801 | 5,829 | 0 | 5,829 | 28 | 0 | 28 |
| Executive Director Resource & Business Improvement | 462 | 0 | 462 | 390 | 0 | 390 | (72) | 0 | (72) | 2,143 | 0 | 2,143 | 2,143 | 0 | 2,143 | 0 | 0 | - |
| Facilities Management | 8,634 | (433) | 8,201 | 6,592 | (633) | 5,959 | (2,042) | (200) | (2,242) | 17,552 | (2,180) | 15,372 | 17,551 | (1,184) | 16,367 | (1) | 996 | 996 |
| People Function | 1,364 | (98) | 1,266 | 1,513 | (11) | 1,502 | 149 | 87 | 236 | 3,354 | (196) | 3,158 | 3,272 | (48) | 3,223 | (82) | 148 | 65 |
| Information Governance and Assurance | 169 | 0 | 169 | 168 | 0 | 168 | (1) | 0 | (1) | 366 | 0 | 366 | 366 | 0 | 366 | 0 | 0 | - |
| Technology Group | 306 | 0 | 306 | 317 | 33 | 350 | 11 | 33 | 44 | 662 | 0 | 662 | 1,066 | 0 | 1,066 | 404 | 0 | 404 |
| Shared Services | 3,524 | (650) | 2,874 | 75 | (309) | (234) | (3,449) | 341 | (3,108) | 10,370 | (1,341) | 9,029 | 9,619 | (128) | 9,490 | (751) | 1,213 | 461 |
| Executive Support | 605 | 0 | 605 | 480 | 0 | 480 | (125) | 0 | (125) | 1,386 | (14) | 1,372 | 1,386 | (14) | 1,372 | 0 | 0 | - |
| Business Improvement | 59 | 0 | 59 | 47 | (57) | (10) | (12) | (57) | (69) | 128 | 0 | 128 | 128 | 0 | 128 | 0 | 0 | - |
| Performance & Collaboration | 104 | 0 | 104 | 81 | 0 | 81 | (23) | 0 | (23) | 225 | 0 | 225 | 225 | 0 | 225 | 0 | 0 | - |
| GLA Apprentices | 410 | 0 | 410 | 296 | 0 | 296 | (114) | 0 | (114) | 820 | 0 | 820 | 820 | 0 | 820 | 0 | 0 | - |
| **Corporate Resources & Business Improvement Total** | **18,608** | **(1,180)** | **17,428** | **12,898** | **(977)** | **11,921** | **(5,710)** | **203** | **(5,507)** | **42,807** | **(3,731)** | **39,076** | **42,405** | **(1,374)** | **41,031** | **(401)** | **2,357** | **1,955** |
| **Chief Finance Officer** | | | | | | | | | | | | | | | | | | |
| ERP SAP Replacement | 292 | 0 | 292 | 278 | 0 | 278 | (14) | 0 | (14) | 850 | 0 | 850 | 850 | 0 | 850 | 0 | 0 | - |
| Chief Finance Officer | 1,092 | (365) | 727 | 1,210 | (329) | 881 | 118 | 35 | 153 | 12,205 | (399) | 11,806 | 12,541 | (720) | 11,821 | 336 | (321) | 15 |
| Strategic Programmes | 705 | 0 | 705 | 904 | 0 | 904 | 198 | 0 | 198 | 2,070 | (11) | 2,059 | 2,224 | (11) | 2,213 | 154 | 0 | 154 |
| Financial Services | 2,382 | (181) | 2,202 | 2,315 | (361) | 1,954 | (67) | (181) | (248) | 4,195 | (661) | 3,534 | 4,564 | (707) | 3,856 | 369 | (46) | 322 |
| Group Finance & Performance | 415 | (6) | 409 | 473 | (3) | 469 | 58 | 2 | 60 | 955 | (180) | 775 | 1,229 | (331) | 898 | 274 | (151) | 123 |
| Treasury Services | 815 | (436) | 379 | 795 | (161) | 634 | (20) | 275 | 255 | 1,250 | (1,068) | 182 | 1,250 | (1,068) | 182 | 0 | 0 | - |
| Group Collaboration | 100 | 0 | 100 | (689) | 0 | (689) | (789) | 0 | (789) | 8,000 | 0 | 8,000 | 8,000 | 0 | 8,000 | 0 | 0 | - |
| **Chief Finance Officer Total** | **5,801** | **(987)** | **4,814** | **5,285** | **(855)** | **4,430** | **(515)** | **131** | **(384)** | **29,525** | **(2,319)** | **27,206** | **30,658** | **(2,837)** | **27,820** | **1,133** | **(518)** | **615** |
| **Strategy & Communications** | | | | | | | | | | | | | | | | | | |
| Director Strategy & Comms | 365 | 0 | 365 | 302 | 0 | 302 | (63) | 0 | (63) | 949 | 0 | 949 | 949 | 0 | 949 | 0 | 0 | - |
| City Intelligence | 2,346 | (103) | 2,243 | 2,522 | (10) | 2,512 | 176 | 93 | 269 | 5,128 | (737) | 4,390 | 5,863 | (629) | 5,234 | 736 | 108 | 844 |
| London Resilience | 2,212 | (1,265) | 946 | 2,225 | (1,265) | 960 | 13 | (0) | 13 | 5,340 | (1,894) | 3,446 | 5,391 | (1,894) | 3,497 | 51 | 0 | 51 |
| External Relations | 2,634 | (40) | 2,594 | 2,440 | (49) | 2,391 | (194) | (9) | (203) | 7,140 | (87) | 7,053 | 7,140 | (87) | 7,053 | 0 | 0 | - |
| Fire | 275 | 0 | 275 | 237 | 0 | 237 | (37) | 0 | (37) | 595 | 0 | 595 | 595 | 0 | 595 | 0 | 0 | - |
| London European Office | 0 | 0 | 0 | 74 | 0 | 74 | 74 | 0 | 74 | 12 | (20) | (8) | 12 | (20) | (8) | 0 | 0 | - |
| Events for London | 6,315 | (135) | 6,180 | 6,315 | (151) | 6,163 | (0) | (16) | (17) | 16,839 | (3,246) | 13,593 | 16,839 | (3,246) | 13,593 | 0 | 0 | - |
| Major Sports Events | 818 | 0 | 818 | 1,000 | (72) | 928 | 182 | (72) | 110 | 5,406 | (942) | 4,464 | 5,181 | (942) | 4,239 | (225) | 0 | (225) |
| Strategic Partnerships | 1,714 | (12) | 1,701 | 1,836 | (3) | 1,833 | 123 | 9 | 132 | 3,793 | (27) | 3,766 | 3,993 | (27) | 3,966 | 200 | 0 | 200 |
| **Strategy & Communications Total** | **16,678** | **(1,556)** | **15,122** | **16,952** | **(1,551)** | **15,401** | **274** | **5** | **279** | **45,201** | **(6,954)** | **38,247** | **45,962** | **(6,846)** | **39,116** | **762** | **108** | **870** |
| | | | | | | | | | | | | | | | | | | |
| **Directorates Total** | **455,467** | **(539,535)** | **(84,068)** | **385,393** | **(519,807)** | **(134,414)** | **(70,075)** | **19,728** | **(50,347)** | **1,025,680** | **(616,113)** | **409,567** | **1,000,401** | **(616,049)** | **384,352** | **(25,280)** | **64** | **(25,216)** |

# Appendix 3: Capital by programme

| Programme | | Q2 Year to date | | | Full Year | | |
|---|---|---|---|---|---|---|---|
| | | Budget Expenditure | Actuals Expenditure | Variance to Budget Expenditure | Budget Expenditure | Forecast Expenditure | Variance to Budget Expenditure |
| | | £000's | £000's | £000's | £000's | £000's | £000's |
| **Building more homes** | | | | | | | |
| | Secure flexible funding to enable housing delivery | 0 | 0 | 0 | 44,568 | 44,568 | 0 |
| | Continued delivery of current and future affordable housing programmes | 483,512 | 537,208 | 53,696 | 1,682,907 | 1,684,342 | 1,435 |
| | Work to enable more homes of all tenures | 9,617 | 10,055 | 438 | 42,327 | 42,327 | 0 |
| **Building more homes total** | | **493,129** | **547,263** | **54,134** | **1,769,802** | **1,771,238** | **1,435** |
| **Making best use of land** | | | | | | | |
| | Building blocks & system functionality: Making the case to government for enhanced system capacity and increased funding – key projects | 0 | 58 | 58 | 380 | 380 | 0 |
| **Making best use of land total** | | **0** | **58** | **58** | **380** | **380** | **0** |
| **Improving London's housing stock** | | | | | | | |
| | Address systemic building safety issues | 62,757 | 65,343 | 2,586 | 144,678 | 157,834 | 13,157 |
| | Domestic decarb | 3,050 | 3,419 | 369 | 78,018 | 78,018 | 0 |
| **Improving London's housing stock total** | | **65,807** | **68,762** | **2,955** | **222,696** | **235,853** | **13,157** |
| **Reducing non-residential emissions** | | | | | | | |
| | Reducing emissions from public, commercial and industrial | 50 | 34 | (16) | 318 | 318 | 0 |
| | Creating and financing a pipeline of climate projects | 5,506 | 12,000 | 6,494 | 37,683 | 37,683 | 0 |
| **Reducing non-residential emissions total** | | **5,556** | **12,034** | **6,479** | **38,001** | **38,001** | **0** |
| **Cleaning London's air** | | | | | | | |
| | Raising awareness amongst London's communities of the health impacts of air pollution and empowering them to advocate for local action. | 118 | 73 | (45) | 610 | 500 | (110) |
| **Cleaning London's air total** | | **118** | **73** | **(45)** | **610** | **500** | **(110)** |
| **Supporting Londoners to benefit from growth** | | | | | | | |
| | Upskilling for resilience | 1,320 | (1,544) | (2,864) | 28,646 | 9,227 | (19,419) |
| **Supporting Londoners to benefit from growth total** | | **1,320** | **(1,544)** | **(2,864)** | **28,646** | **9,227** | **(19,419)** |
| **Boosting London's growth sectors** | | | | | | | |
| | Oxford Street pedestrianisation | 0 | 0 | 0 | 27,100 | 27,100 | 0 |
| **Boosting London's growth sectors total** | | **0** | **0** | **0** | **27,100** | **27,100** | **0** |
| **Helping local economies to thrive** | | | | | | | |
| | Support and space for small business, communities and culture | 0 | (21) | (21) | 1,181 | 0 | (1,181) |
| | Placemaking – capital exemplar projects | 215 | 107 | (108) | 13,892 | 7,365 | (6,527) |
| **Helping local economies to thrive total** | | **215** | **86** | **(129)** | **15,073** | **7,365** | **(7,708)** |
| **Upgrading London's infrastructure** | | | | | | | |
| | Driving data innovation | 0 | 0 | 0 | 150 | 150 | 0 |
| **Upgrading London's infrastructure total** | | **0** | **0** | **0** | **150** | **150** | **0** |
| **Supporting community, cultural and sporting events in London** | | | | | | | |
| | Celebrating all of London through diverse cultural offerings that focus on local communities across the breadth of London | 0 | 0 | 0 | 14,100 | 14,100 | 0 |
| **Supporting community, cultural and sporting events in London total** | | **0** | **0** | **0** | **14,100** | **14,100** | **0** |
| **Core** | | | | | | | |
| | Enabling services | 2,060 | 283 | (1,777) | 9,736 | 8,857 | (878) |
| | Other | 3,255 | 3,017 | (238) | 33,000 | 33,000 | 0 |
| **Core total** | | **5,315** | **3,300** | **(2,016)** | **42,736** | **41,857** | **(878)** |
| **Total** | | **571,460** | **630,032** | **58,572** | **2,159,293** | **2,145,770** | **(13,523)** |

# Appendix 4: Capital by directorate and unit

| Directorate | Q2 Year to date | | | Full Year | | |
|---|---|---|---|---|---|---|
| | Budget | Actuals | Variance to Budget | Budget | Forecast | Variance to Budget |
| | £000's | £000's | £000's | £000's | £000's | £000's |
| | Expenditure | Expenditure | Expenditure | Expenditure | Expenditure | Expenditure |
| **Communities & Skills** | | | | | | |
| Skills & Employment Capital Investment | 1,320 | (1,544) | (2,864) | 28,646 | 9,227 | (19,419) |
| **Communities & Skills Total** | **1,320** | **(1,544)** | **(2,864)** | **28,646** | **9,227** | **(19,419)** |
| **Good Growth** | | | | | | |
| Culture & Creative | 0 | (21) | (21) | 15,281 | 14,100 | (1,181) |
| Environment | 3,100 | 3,454 | 354 | 78,336 | 78,336 | 0 |
| Planning & Regeneration | 215 | 107 | (108) | 11,882 | 5,355 | (6,527) |
| Transport, Infrastructure & Connectivity | 118 | 73 | (45) | 610 | 500 | (110) |
| Development & Environment Legacy | 0 | 0 | 0 | 2,010 | 2,010 | 0 |
| Oxford Street MDC Se | 0 | 0 | 0 | 27,100 | 27,100 | 0 |
| **Good Growth Total** | **3,433** | **3,613** | **180** | **135,219** | **127,401** | **(7,818)** |
| **Housing & Land** | | | | | | |
| Building Safety | 62,757 | 65,343 | 2,586 | 144,678 | 157,834 | 13,157 |
| Investment and Operations | 9,447 | 9,756 | 310 | 86,395 | 86,395 | 0 |
| Programmes and Policy | 481,562 | 533,938 | 52,376 | 1,675,028 | 1,676,463 | 1,435 |
| Specialist Housing and Services | 1,950 | 3,270 | 1,320 | 7,879 | 7,879 | 0 |
| Land and Development | 3,425 | 3,373 | (52) | 33,880 | 33,880 | 0 |
| **Housing & Land Total** | **559,141** | **615,680** | **56,539** | **1,947,860** | **1,962,452** | **14,592** |
| **Corporate Resources & Business Improvement** | | | | | | |
| Digital Experience Unit | 0 | 0 | 0 | 0 | 0 | 0 |
| Facilities Management | 2,050 | 289 | (1,761) | 8,748 | 7,870 | (878) |
| Technology Group | 10 | (6) | (16) | 988 | 988 | 0 |
| **Corporate Resources & Business Improvement Total** | **2,060** | **283** | **(1,777)** | **9,736** | **8,857** | **(878)** |
| **Chief Finance Officer** | | | | | | |
| Treasury Services | 5,506 | 12,000 | 6,494 | 37,683 | 37,683 | 0 |
| **Chief Finance Officer Total** | **5,506** | **12,000** | **6,494** | **37,683** | **37,683** | **0** |
| **Strategy & Communications** | | | | | | |
| City Intelligence | 0 | 0 | 0 | 150 | 150 | 0 |
| **Strategy & Communications Total** | **0** | **0** | **0** | **150** | **150** | **0** |
| **Directorates Total** | **571,460** | **630,032** | **58,572** | **2,159,293** | **2,145,770** | **(13,523)** |

## Appendix 5: Revenue budget changes as at Quarter 2 by programme

Throughout the year the GLA receives additional revenue funding and therefore budgets need to be updated to reflect the new funding and how that funding will be spent. In addition, there are occasions where other budget adjustments need to be made, such as when spend has been agreed to move between Programmes, or additional spend has been agreed and is funded from Reserves.

| Programme | Q1 Revised Budget £'000's | Q2 Revised Budget £'000's | Variance £'000's | Commentary |
|---|---|---|---|---|
| Building new homes | 7,001 | 7,014 | 13 | £0.1 million is an approved carry forward from 2025-26 |
| Making best use of land | 4,056 | 4,253 | 197 | £0.2 million is a movement of staffing budget to London Plan, this budget has come from HLETT delivery plan. The budget for these extra staff was originally sitting with another team. |
| Improving London's housing stock | 6,355 | 6,608 | 253 | £0.7 million is for revenue costs for delivery of the Integrated Settlement Warmer Homes capital programme. This is reserve funded.<br>£0.1 million is an approved carry forward from 2025-26<br>£-0.5 million Helping tenants (damp and mould sensors) Strategic Investment reprofiled to future years |
| Reducing inequalities | 13,454 | 11,483 | (1,970) | £-0.8 million Tackling financial hardship Strategic Investment reprofiled to future years<br>£-0.5 million Migration Team staff budget realignment from Reducing inequalities to AWS<br>£-0.7 million staff budget reallocation following staff consultation to Core |
| Accommodation and wider support for those who need it most | 29,330 | 22,132 | (7,198) | £-7.7 million Tackling rough sleeping Strategic Investment reprofiled to future years.<br>£0.5 million Migration Team staff budget realignment from Reducing inequalities to AWS. |
| Reducing non-residential emissions | 9,444 | 9,794 | 350 | £0.4 million is a move of staffing from GMCR to align staffing budgets to the published delivery plans |
| Delivering a greener, more climate-resilient London | 17,099 | 12,949 | (4,150) | £-3.8 million of Swimmable London strategic investment has been moved into the next financial year. £-0.4 million is a move of staffing to RNRE to align staffing budgets to the published delivery plans. |
| Cleaning London's air | 2,542 | 2,542 | (0) | |
| Supporting Londoners to benefit from growth | 7,394 | 7,802 | 408 | £0.4 million Economic Fairness restructure |
| Supporting and inspiring young London | 173,350 | 134,009 | (39,340) | £-38.0 million Supporting Young Londoners Strategic Investment reprofiled to future years<br>£-0.5 million budget return to Sport Unites reserves<br>£-0.8 million staff budget reallocation following staff consultation to Core |
| Boosting London's growth sectors | 50,060 | 40,987 | (9,073) | £-11.8 million AI Innovation Fund Strategic Investment reprofiled to future years.<br>This is offset by £1.0 million for realigning Overnight Visitor Levy budget from Core to BLGS.<br>£0.8 million is new funding from Local Innovation Partnership Fund, Made Smarter and Ministry of Defence.<br>£0.5 million is reserve funding for London & Partners and their move to a new office.<br>£0.4 million moving into BLGS for Mayoral Delivery Orders. |
| Helping local economies to thrive | 15,754 | 15,058 | (696) | £-1.8 million of Supporting high streets and the hospitality sector Strategic Investment has been reprofiled into future years. £-0.2 million moving from staff budgets in HLETT to the London Plan in MBUL, this budget for some temporary posts was being held in HLETT until recruitment was started<br>This is offset by £0.9 million is income in advance being added to the HLETT budget.<br>£0.4 million is a move of staff budgets from BLGS to HLETT as part of the consultation. |
| Upgrading London's infrastructure | 3,294 | 3,269 | (25) | This relates to a small budget movement to the City Data and GIS team which is in Core |
| Supporting community, cultural and sporting events in London | 24,714 | 24,635 | (78) | £0.1 million is new funding from a National Lottery Grant in Culture |
| Core | 102,044 | 101,889 | (155) | £-0.4 million moved to BLGS for Mayoral Delivery Orders<br>£1.5 million staff budget reallocation moved from Reducing Inequalities & SIYL<br>£-1.0 million for realigning Overnight Visitor Levy to BLGS.<br>£-0.3 million National Basketball Association (NBA) Carryforward correction |
| Transport programmes | 1,242 | 1,342 | 100 | £0.1 million is an approved carry forward from 2025-26 |
| **Net service delivery expenditure** | **467,133** | **405,767** | **(61,365)** | |

*Quarter 1 budget refers to 27 June 2026 and revised Quarter 2 budget refers to 19 September 2026.*

## Appendix 6: Capital budget changes as at Quarter 2 by programme

Throughout the year the GLA receives additional capital funding and therefore budgets need to be updated to reflect the new funding and how that funding will be spend. In addition, there are occasions where other budget adjustments need to be made, such as accelerating spend on a capital project from a future year's budget allocation.

| Programme | Q1 Revised Budget £'000's | Q2 Revised Budget £'000's | Variance (£000) | Commentary |
|---|---|---|---|---|
| Building more homes | 2,356,384 | 1,769,802 | (586,582) | The reduction in the budget is the result of the Affordable Housing Programme 2021-26 (AHP 2021-26) being reduced by £176.6 million and the London Social and Affordable Housing programme 2026 -36 (LSAHP 2026-36) being reduced by £410 million. The reductions in the AHP programmes budgets were the result of negotiations with MHCLG and revision to the spending profile over the remaining years of the programmes. |
| Making best use of land | 395 | 380 | (15) | An adjustment to correct the revised budget amount of £0.015 million, to bring the budget to the correct amount of £0.380 million. |
| Improving London's housing stock | 222,696 | 222,696 | 0 | |
| Reducing non-residential emissions | 25,989 | 38,001 | 12,012 | £12.0 million - Carry forward from 2025-26 underspend in Green Finance Fund |
| Cleaning London's air | 610 | 610 | - | |
| Supporting Londoners to benefit from growth | 35,504 | 28,646 | (6,858) | £6.9 million Skills capital 2025-26 underspend reprofiled to future years |
| Boosting London's growth sectors | 27,100 | 27,100 | - | |
| Helping local economies to thrive | 13,063 | 15,073 | 2,010 | The £2.0 million relates to the 10% of UKSPF capital funding from 2025-26 that is remaining and needs to be spent by the end of September 2026. |
| Upgrading London's infrastructure | 150 | 150 | - | |
| Supporting community, cultural and sporting events in London | 100 | 14,100 | 14,000 | Project funding for the London Museum |
| Core | 42,736 | 42,736 | - | |
| **Total delivery portfolio budget** | **2,724,726** | **2,159,293** | **(565,433)** | |

*Quarter 1 budget refers to 27 June 2026 and revised Quarter 2 budget refers to 19 September 2026.*

## Appendix 7: Reserves

| GLA Reserves | pening balanc | Forecast Movement | Forecast | Forecast Movement | Forecast | Forecast Movement | Forecast | Forecast Movement | Forecast |
|---|---|---|---|---|---|---|---|---|---|
| | 31/03/2026 | 2026-27 | 31/03/2027 | 2027-28 | 31/03/2028 | 2028-29 | 31/03/2029 | 2029-30 | 31/03/2030 |
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| **Risk and financial resilience reserves** | | | | | | | | | |
| General Fund Balance | 10,000 | (400) | 9,600 | 1,000 | 10,600 | (500) | 10,100 | | 10,100 |
| Contractual Risk Reserve | 72,800 | | 72,800 | | 72,800 | | 72,800 | | 72,800 |
| Interest smoothing | 77,992 | | 77,992 | | 77,992 | | 77,992 | | 77,992 |
| Stadium Reserve | 6,984 | (1,500) | 5,484 | 1,500 | 6,984 | 1,500 | 8,484 | 1,500 | 9,984 |
| **Total risk and financial resilience reserves** | **167,776** | **(1,900)** | **165,876** | **2,500** | **168,376** | **1,000** | **169,376** | **1,500** | **170,876** |
| | | | | | | | | | |
| **Restricted use & ringfenced reserves** | | | | | | | | | |
| Capital Programme | 91,727 | (11,200) | 80,527 | (5,200) | 75,327 | (3,100) | 72,227 | (1,100) | 71,127 |
| Compulsory Purchase Orders | 1,329 | | 1,329 | | 1,329 | | 1,329 | | 1,329 |
| Directorate Reprofiling | 13,916 | 56,023 | 69,939 | (39,599) | 30,340 | (22,127) | 8,213 | (300) | 7,913 |
| Environment Drainage | 142 | | 142 | | 142 | | 142 | | 142 |
| Integrated Settlement Reserve | 0 | 23,600 | 23,600 | | 23,600 | | 23,600 | | 23,600 |
| Land Fund | 5,311 | (789) | 4,522 | (798) | 3,724 | (803) | 2,921 | (803) | 2,118 |
| London and Partners | 2,245 | (500) | 1,745 | | 1,745 | | 1,745 | | 1,745 |
| London Green Fund Reserve | 530 | | 530 | | 530 | | 530 | | 530 |
| New Homes Bonus LEP grant reserve | 730 | | 730 | | 730 | | 730 | | 730 |
| RCGF interest | 17,326 | (1,232) | 16,094 | 2,373 | 18,467 | 2,390 | 20,857 | 2,390 | 23,247 |
| Right to buy | 11,448 | (3,166) | 8,282 | 0 | 8,282 | 0 | 8,282 | | 8,282 |
| The Royal Docks Enterprise Zone | 138 | 72 | 210 | 248 | 458 | 398 | 856 | 398 | 1,254 |
| **Total restricted use reserves** | **144,843** | **62,808** | **207,651** | **(42,976)** | **164,675** | **(23,242)** | **141,433** | **585** | **142,018** |
| | | | | | | | | | |
| **Smoothing and cyclical reserves** | | | | | | | | | |
| Election | 21,562 | 9,237 | 30,799 | (16,937) | 13,862 | (4,282) | 9,580 | 9,500 | 19,080 |
| Planning Smoothing | 498 | | 498 | | 498 | | 498 | | 498 |
| Pre-Application Planning | 1,331 | | 1,331 | | 1,331 | | 1,331 | | 1,331 |
| **Total smoothing and cyclical reserves** | **23,391** | **9,237** | **32,628** | **(16,937)** | **15,691** | **(4,282)** | **11,409** | **9,500** | **20,909** |
| | | | | | | | | | |
| **Mayoral priority earmarked reserves** | | | | | | | | | |
| Climate Change reserve | 72,179 | (5,439) | 66,740 | (2,398) | 64,342 | (1,708) | 62,634 | (1,708) | 60,926 |
| Major Events | 27,155 | 10,945 | 38,100 | (10,372) | 27,728 | (13,510) | 14,218 | | 14,218 |
| New Deal for Young People | 6,781 | (814) | 5,967 | 0 | 5,967 | | 5,967 | | 5,967 |
| Rev Grants Unapplied Reserves | 11,062 | 8,557 | 19,619 | (9,100) | 10,519 | (2,280) | 8,239 | | 8,239 |
| Sport Unites | 737 | (500) | 237 | (192) | 45 | | 45 | | 45 |
| Universal free school meals | 40,900 | (14,600) | 26,300 | (3,400) | 22,900 | 100 | 23,000 | | 23,000 |
| **Total Mayoral priority earmarked reserves** | **158,814** | **(1,851)** | **156,963** | **(25,462)** | **131,501** | **(17,398)** | **114,103** | **(1,708)** | **112,395** |
| | | | | | | | | | |
| **Reserves to support organisational change and transformation** | | | | | | | | | |
| Organisational Transformation | 12,456 | | 12,456 | | 12,456 | | 12,456 | | 12,456 |
| **Total organisational change and transformation reserves** | **12,456** | **0** | **12,456** | **0** | **12,456** | **0** | **12,456** | **0** | **12,456** |
| | | | | | | | | | |
| **Reserves to support on-going asset management** | | | | | | | | | |
| Asset Management | 6,941 | | 6,941 | | 6,941 | | 6,941 | | 6,941 |
| **Total asset management reserves** | **6,941** | **0** | **6,941** | **0** | **6,941** | **0** | **6,941** | **0** | **6,941** |
| | | | | | | | | | |
| **Total GLA Reserves** | **514,221** | **68,294** | **582,515** | **(82,875)** | **499,640** | **(43,922)** | **455,718** | **9,877** | **465,595** |
| | | | | | | | | | |
| **Other Reserves** | | | | | | | | | |
| Group Collaboration | (0) | 2,403 | 2,403 | | 2,403 | | 2,403 | | 2,403 |
| Assembly Development | 2,634 | (356) | 2,278 | (141) | 2,137 | (405) | 1,732 | (75) | 1,657 |
| **Total Other Reserves** | **2,634** | **2,047** | **4,681** | **(141)** | **4,540** | **(405)** | **4,135** | **(75)** | **4,060** |
| | | | | | | | | | |
| **Total GLA and Other Reserves** | **516,855** | **70,341** | **587,196** | **(83,016)** | **504,180** | **(44,327)** | **459,853** | **9,802** | **469,655** |

The table above shows the current forecast for GLA's revenue reserves. Negative movements represent a drawdown from the reserve; positive numbers represent transfers in. The Capital Reserve is fully allocated against specific, longer-term planned capital works.

It should be noted that the table above reflects newly-created reserves, as agreed in the GLA: Mayor 2026-27 budget. These reserves are: Contractual Risk, London Stadium, Organisational Transformation and Asset Management. Details of these reserves can be found in the GLA: Mayor budget for 2026-27 (Mayoral Decision 3488).

**Appendix 8: Budget carry forwards**

From Directorate Reprofiling reserve

| Programme | Budget Area | Recommendation | 2026-27 £m | 2027-28 £m | 2028-29 £m |
|---|---|---|---|---|---|
| **Accommodation and wider support** | **Ending Homelessness Accelerator Programme** | Approve | 1.9 | - | - |
| | **Ending Homelessness Hubs and Homes off the Streets** | Approve for use in 2028-29 | - | - | 1.3 |
| **Accommodation and Wider Support for those who need them** | **Migration Support** | Approve | 0.1 | - | - |
| **Boosting London's growth sectors** | **Business Visitor Centre** | Approve | 0.2 | - | - |
| | **Cultural Strategy** | Approve | 0.0 | - | - |
| | **Diversity Programme** | Approve | 0.1 | - | - |
| **Building more homes** | **Accelerating Electricity Connections in High-Growth Areas / Royal Docks Strategic Electrical Study** | Approve | 0.0 | - | - |
| | **Homes for Londoners Collaboration** | Approve | 0.3 | - | - |
| | **Sustainable Land for Additional Capacity (SLfAC) Stage 3 and SLfAC Stage 2 Northwood** | Approve | 0.1 | - | - |
| **Cleaning London's Air** | **Mayor's School Filters Programme** | Approve | 0.9 | - | - |
| | **World Health Organisation Pathway** | Approve | 0.0 | - | - |
| **Core** | **Job Families** | Approve | 0.4 | - | - |
| | **SAP Success Factors** | Approve | 0.3 | - | - |
| **Delivering a greener, more climate-resilient London** | **Clean and Healthy Waterways** | Approve | 0.1 | - | - |
| | **Delivering the Green Roots Programme** | Approve | 0.8 | - | - |
| | **Green Roots Fund (Grants)** | Approve | 0.6 | - | - |
| | **Green Roots Fund (M&A)** | Approve | 0.2 | - | - |
| **Helping local economies to thrive** | **Creative Enterprise Zones** | Approve | 0.1 | - | - |
| | **Culture and Community Spaces at Risk** | Approve | 0.1 | - | - |
| | **Making Space for Culture** | Approve | 0.0 | - | - |
| **Improving London's housing stock** | **Providing safe and decent homes for renters** | Approved at Quarter 2 | 0.1 | - | - |

| | | | | | |
|---|---|---|---|---|---|
| **Making best use of land** | **Good Growth By Design** | Approve | 0.1 | - | - |
| **Reducing inequalities** | **Financial Hardship** | Approve | 0.1 | - | - |
| | **Mental Health and Wellbeing** | Approve | 0.0 | - | - |
| **Reducing non-residential emissions** | **Community Energy: London Community Energy Fund (LCEF) & Community Energy Taskforce (CETF)** | Approve | 0.7 | - | - |
| **Supporting and Inspiring Young London** | **Partnership Sport Led Programme** | Approve | 0.1 | 0.1 | - |
| **Supporting community, cultural and sporting events in London** | **Fourth Plinth** | Approve | 0.0 | - | - |
| | **London Borough of Culture** | Approve | 0.1 | - | - |
| **Supporting Londoners to benefit from growth** | **WIN Programme** | Approve | 0.2 | 0.0 | - |
| **Upgrading London's infrastructure** | **Built Environment Scanning System (BESS) Phase 2 Data Development and Use Case Activation** | Approve | 0.1 | - | - |
| | **Connected London Wi-Fi** | Approve | 0.1 | - | - |
| | **Optimising infrastructure** | Approve | 0.0 | - | - |
| | **Phase 2 Local Area Energy Plan (LAEP) Grants to Boroughs** | Approve | 0.3 | - | - |
| | **Transport Safety Communications** | Approve £0.1 million, balance to be moved to Revenue Grants Unapplied reserve as no longer required. | 0.5 | - | - |
| **Total** | | | **8.8** | **0.1** | **1.3** |

From other reserves

| SDP | Budget Area | Reserve | 2027-28 £m |
|---|---|---|---|
| **Boosting London's growth sectors** | **National Basketball Association (NBA) London Game 2026 Support** | Major Events | 0.3 |
| **Core** | **Asana** | Revenue Grants Unapplied | 0.1 |
| **Reducing non-residential emissions** | **Future Accelerators (Driving a pipeline of viable and investable decarbonisation projects)** | Climate Change | 3.0 |
| **Supporting and Inspiring Young London** | **Mentoring Academies** | New Deal for Young People | 0.0 |
| | **NDYP Round 3 Propel V2** | New Deal for Young People | 0.2 |
| | **Propel Aligned Grants** | New Deal for Young People | 0.1 |
| **Supporting community, cultural and sporting events in London** | **Emblematic monuments** | Revenue Grants Unapplied | 0.4 |
| **Total Approved** | | | **4.1** |

## Appendix 9: Integrated Settlement

| Themes | Revised Budget £m | Forecast £m | Variance £m | Explanation of Variance |
|---|---|---|---|---|
| **Revenue** | | | | |
| Adult skills and employment support | 409.6 | 392.2 | (17.4) | £14.8 million of this expenditure underspend on the Adult Skills Fund (ASF) budget due to a timing difference between funding being received in financial year while delivery timeline is in academic year. Under the current Integrated Settlement arrangements, this funding can be used in future years.<br>£2.5m expenditure underspend projected on the Project Based Capital and Technical Excellence Colleges projects relating to the 10% Capital Revenue swap for these projects, funding received from Department for Work and Pensions (DfE) is multi-year funding from 2026-27 to 2029-30 so the underspend will be spent in future financial years. This is fully externally funded by DfE via Integrated Settlement. |
| Economic development and regeneration | 3.1 | 3.1 | - | |
| Housing and strategic planning | 5.0 | 0.7 | (4.3) | Funding received for City Hall Developer Investment Fund project that is likely to be spent in future years to fund staff, consultant, legal, minimum revenue provisioning for a financial transactions funding programme and other revenue costs. This underspend will be a carried forward for use in 2027-28 |
| Environment and climate change | 0.2 | 0.2 | - | |
| Health, wellbeing and public service reform | 37.1 | 35.1 | (2.0) | The underspend has been reprofiled to future years to reflect plans for funding allocations and delivery developed and agreed through the Ending Homelessness Accelerator Programme. In addition, it is expected that around £5m of HRSDAG funding will be reprofiled into future years to support delivery of newly procured pan-London contracts with a focus on rough sleeping prevention and sustainable routes off the streets, as well to enable the EHAP Delivery Fund to support systems-change projects across the spending review period. The original profile for HRSDAG and Supported Housing Revenue funding was not negotiated in advance of being set by MHCLG and so this new profile reflects the best understanding of the optimal delivery position over the spending review period. |
| **Revenue total** | **454.9** | **431.3** | **(23.6)** | |
| | | | | |
| **Capital** | | | | |
| Adult skills and employment support | 9.8 | 3.3 | (6.5) | Underspend relates to Construction Skills package. Contract has been awarded, and mobilisation is underway, but not expecting to fully utilize the budget within the Financial Year |
| Housing and strategic planning | 44.6 | 44.6 | - | The City Hall Development Investment Fund programme is forecasting spend to budget of £44.6 million at quarter 2. However, there is a risk that the 2026-27 allocation of £44.6 million may not be fully spent by the end of this financial year, as the due diligence and contracting with bidders' processes are not completed to enable spend on this programme. |
| Environment and climate change | 58.7 | 58.7 | - | |
| **Capital total** | **113.1** | **106.6** | **(6.5)** | |
| | | | | |
| **Grand total** | **568.0** | **537.9** | **(30.1)** | |