Appendix

Greater London Authority (GLA)

Finance Report
June 2026

Contents

1. Introduction and summary

1.1. This report provides a summary of the financial position for the GLA: Mayor and (in section 4) the GLA: Assembly budgets as at the end of quarter one (27 June 2026), including year-end forecasts. Tables within the report present income in brackets, and expenditure is shown as positive. Variance analysis also shows underspends, in brackets, in both the tables and the detailed variance analysis. Capital budget performance is reported on an expenditure basis only, as associated income receipts are not representative of spend profiles.

1.2. The year-to-date data presented in this report is based on actual spend up to the end of period 3 (starting on 1 April and ending on 27 June 2026) in delivery portfolio format. Full year forecasts have been updated to reflect the latest known positions.

1.3. Appendices 5 and 6 provides a summary of all budget changes made between the Original Budget and Quarter 1 Budget for both revenue and capital.

1.4. Information on reserves' positions can be found in Appendix 7.

1.5. Further detail is provided on variances in the delivery portfolio budget in the GLA's Quarter 1 performance report.

1.6. Several projects within the revenue programmes are part of the £121.3 million strategic investment agreed as part of the 2026-27 budget and will span multiple financial years, so the associated expenditure will need to be accurately profiled across future years. Further information will be captured in future decisions made by programme SROs under the delegations to them. Profiling will be refined as projects progress through mobilisation and delivery planning and this will be reported through quarterly performance and finance monitoring from Quarter 2 2026-27. Carry forward to future years will be managed as part of the GLA's financial processes.

1.7. The proposed carry forwards from 2025-26 have been reviewed, those that have been approved have been included in this Quarter 1 update. Further details can be found in Appendix 8.

2. Revenue overview

2.1. The year-end forecast is an underspend across the GLA Mayor directorate budgets of £14.3 million (3.1 per cent of the net expenditure budget for the year). This consists of £4.0 million overspend in core budget and £18.3 million underspend in portfolio budget.

2.2. Core Budget is a forecast overspend of £4.0 million, mainly made up of the following:

- a £2.7 million overspend across Core, this is due to a review of recharges to GLAP for support from GLA teams that has been completed and has resulted in a lower amount than budgeted being recharged.
- a £0.6 million shortfall in savings delivery within Corporate Resources & Business Improvement.
- a £0.5 million pay pressure from agency costs in the Chief Finance Officer directorate.

2.3. Portfolio Budget is an underspend of £18.3 million (made up of the programmes referred to in the rest of this report):

- a £7.7 million underspend on the Accommodation and wider support for those who need it most programme, as most of the Integrated Settlement revenue funding received for Supported Housing project is likely to be spent in future years rather than this financial year. This underspend will be a contribution to reserves at year and carried forward for use in 2027-28.
- a £6.1 million underspend on the Supporting and inspiring young London programme, which is due to an underspend in the Universal Free School Meals project as the latest position shows that there are fewer eligible children than forecast. This underspend will result in a reduced use of Group Reserves, and so will not be retained by GLA: Mayor at year-end.
- a £4.4 million underspend on the Building more homes programme, as most of the Integrated Settlement revenue funding received for City Hall Developer Investment Fund project is likely to be spent in future years to fund staff, consultant, legal and other revenue costs. This revenue funding may also be used for minimum revenue provisioning for a financial transactions funding programme. This underspend will be a contribution to reserves at year and carried forward for use in 2027-28.

2.4. Several projects within the revenue programmes are part of the £121.3 million strategic investment agreed as part of the 2026-27 budget and will span multiple financial years, so the associated expenditure will need to be accurately profiled across future years. Further information will be captured in future decisions made by programme SROs under the delegations to them. Profiling will be refined as projects progress through mobilisation and delivery planning and this will be reported through quarterly performance and finance monitoring from Quarter 2 2026-27. Carry forward to future years will be managed as part of the GLA’s financial processes.

Total spend summary table year to date (revenue)

Programme	Q1 Year to date								
	YTD Budget			Actuals			Variance to Budget (YTD budget vs actuals)		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Building more homes	4,312	(7,061)	(2,749)	3,590	(7,955)	(4,365)	(722)	(894)	(1,616)
Making best use of land	2,133	(7,350)	(5,217)	1,477	(7,075)	(5,598)	(657)	276	(381)
Improving London's housing stock	1,342	(8,864)	(7,521)	727	(8,818)	(8,092)	(615)	45	(570)
Reducing inequalities	1,657	(67)	1,590	1,971	(67)	1,905	315	0	315
Accommodation and wider support for those who need it most	12,462	(42,204)	(29,743)	4,847	(41,442)	(36,595)	(7,615)	762	(6,853)
Reducing non-residential emissions	1,188	(18)	1,170	2,140	(19)	2,121	953	(1)	952
Delivering a greener, more climate-resilient London	28	(452)	(424)	35	(527)	(491)	8	(75)	(67)
Cleaning London's Air	191	(40)	151	344	(40)	304	153	(0)	153
Supporting Londoners to benefit from growth	98,100	(433,958)	(335,858)	97,879	(419,191)	(321,312)	(220)	14,767	14,547
Supporting and Inspiring Young London	34,647	(3,075)	31,572	35,123	5,062	40,185	475	8,137	8,612
Boosting London's growth sectors	9,169	(171)	8,997	9,478	96	9,573	309	267	576
Helping local economies to thrive	1,139	(5,950)	(4,812)	1,281	(5,906)	(4,624)	142	45	187
Upgrading London's infrastructure	812	(375)	437	854	(353)	501	42	22	63
Supporting community, cultural and sporting events in London	10,793	(76)	10,717	9,689	(203)	9,486	(1,104)	(127)	(1,231)
Core	22,340	(2,924)	19,416	14,925	(2,656)	12,269	(7,415)	268	(7,147)
Transport	236	0	236	(173)	993	820	(409)	993	584
Total	**200,548**	**(512,585)**	**(312,037)**	**184,187**	**(488,101)**	**(303,914)**	**(16,361)**	**24,484**	**8,124**

Total spend summary table (revenue, pre-reserves)

Note the tables in this report are shown before the impact of reserve adjustments at year-end. For example, some underspends forecast at year-end will be moved to specific reserves and spent in future years. The impact of these reserve movements is shown in Appendix 7.

Programme	Full Year								
	Full Year Budget			Full Year Forecast			Full Yr Var to Budget		
	Expenditure £000's	Income £000's	Net £000's	Expenditure £000's	Income £000's	Net £000's	Expenditure £000's	Income £000's	Net £000's
Building more homes	25,308	(18,307)	7,001	20,889	(18,307)	2,582	(4,419)	0	(4,419)
Making best use of land	11,215	(7,159)	4,056	13,515	(9,459)	4,056	2,300	(2,300)	0
Improving London's housing stock	18,811	(12,456)	6,355	18,685	(12,330)	6,355	(126)	126	0
Reducing inequalities	13,520	(67)	13,454	13,520	(67)	13,454	0	0	0
Accommodation and wider support for those who need it most	104,084	(74,754)	29,330	96,374	(74,754)	21,620	(7,710)	0	(7,710)
Reducing non-residential emissions	9,517	(73)	9,444	9,516	(73)	9,443	(1)	0	(1)
Delivering a greener, more climate-resilient London	17,551	(452)	17,099	17,551	(452)	17,099	0	0	0
Cleaning London's Air	2,632	(90)	2,542	2,632	(90)	2,542	0	0	0
Supporting Londoners to benefit from growth	463,918	(456,524)	7,394	463,918	(456,524)	7,394	0	0	0
Supporting and Inspiring Young London	186,424	(13,075)	173,350	180,290	(13,075)	167,215	(6,135)	0	(6,135)
Boosting London's growth sectors	51,184	(1,124)	50,060	51,184	(1,124)	50,060	0	0	0
Helping local economies to thrive	21,960	(6,206)	15,754	21,960	(6,206)	15,754	0	0	0
Upgrading London's infrastructure	6,428	(3,134)	3,294	6,428	(3,134)	3,294	0	0	0
Supporting community, cultural and sporting events in London	29,270	(4,557)	24,714	29,270	(4,557)	24,713	(0)	0	(0)
Core	116,115	(14,071)	102,044	117,454	(11,456)	105,998	1,339	2,615	3,954
Transport	2,799	(1,557)	1,242	2,799	(1,557)	1,242	0	0	0
Total	**1,080,737**	**(613,605)**	**467,133**	**1,065,986**	**(613,164)**	**452,822**	**(14,752)**	**441**	**(14,311)**

Directorate summary table year to date (revenue, pre-reserves)

Directorate	Year to date								
	Budget £000's			Actuals £000's			Variance to Budget £000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
Chief Officer	558	0	558	455	480	935	(102)	480	377
Chief Finance Officer	2,637	(460)	2,177	1,732	(32)	1,700	(905)	428	(476)
Communities & Skills	134,442	(437,451)	(303,009)	135,039	(414,219)	(279,180)	597	23,232	23,829
Corporate Resources & Business Improvement	10,994	(590)	10,404	7,274	(147)	7,127	(3,720)	443	(3,277)
Good Growth	22,377	(19,037)	3,340	23,121	(18,093)	5,028	744	944	1,688
Housing & Land	18,442	(54,393)	(35,950)	7,795	(54,636)	(46,840)	(10,647)	(243)	(10,890)
Mayor's Office	1,620	(25)	1,595	1,521	(5)	1,516	(100)	20	(79)
Strategy & Communications	9,478	(630)	8,848	8,390	(1,450)	6,940	(1,088)	(820)	(1,908)
Group Collaboration	0	0	0	(1,140)	0	(1,140)	(1,140)	0	(1,140)
Directorate Total	**200,548**	**(512,585)**	**(312,037)**	**184,187**	**(488,101)**	**(303,914)**	**(16,361)**	**24,484**	**8,124**

Directorate summary table (revenue, pre-reserves)

Note the tables in this report are shown before the impact of reserve adjustments at year-end. For example, some underspends forecast at year-end will be moved to specific reserves and spent in future years. The impact of these reserve movements is shown in Appendix 7.

Directorate	Full Year								
	Budget £000's			Forecast £000's			Variance to Budget £000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
Chief Officer	2,926	(598)	2,328	2,926	(598)	2,328	0	0	0
Chief Finance Officer	21,357	(2,320)	19,037	22,040	(2,096)	19,945	683	224	908
Communities & Skills	665,289	(470,404)	194,885	659,155	(470,404)	188,750	(6,135)	0	(6,135)
Corporate Resources & Business Improvement	43,058	(3,731)	39,327	43,713	(1,369)	42,345	656	2,362	3,018
Good Growth	145,075	(25,173)	119,902	145,074	(25,173)	119,901	(1)	0	(1)
Housing & Land	145,992	(104,403)	41,589	136,037	(106,577)	29,460	(9,955)	(2,174)	(12,129)
Mayor's Office	7,040	(100)	6,940	7,040	(72)	6,968	0	28	28
Strategy & Communications	42,000	(6,875)	35,126	42,000	(6,875)	35,126	0	0	0
Group Collaboration	8,000	0	8,000	8,000	0	8,000	0	0	0
Directorate Total	**1,080,737**	**(613,605)**	**467,133**	**1,065,986**	**(613,164)**	**452,822**	**(14,752)**	**441**	**(14,311)**

Savings

2.5. Good progress continues to be made on the agreed savings proposals. Phase 1 of the staffing consultation is now complete; the full impact of the staff savings is being analysed and will be updated at Quarter 2. It is anticipated that redundancy costs will be fully covered by the reserve set aside for this purpose. The current forecast indicates that all the programme savings are broadly on track to deliver the full year impact. There is a further phase of staff savings in late autumn to be delivered.

Revenue budget carry forwards

2.6. As part of the 2025-26 year-end, a range of revenue budget carry forwards (i.e. unspent budget from 2025-26) were brought forward for use in this financial year. These have been held in the Directorate Reprofiling reserve. This report also proposes the following use of these carry forwards for the 2026-27 financial year:

- A total of £11.6 million carry forwards were brought forward and held in the Directorate Reprofiling reserve
- Of these, it is recommended that £8.2 million (70.6 per cent of original request) are included in this year's budget, £0.1 million (1.2 per cent of original request) to be used in 2027-28.
- In addition, there are still £3.3 million (28.2 per cent of original request) which are still developing spending plans. Once received, these will be reviewed, and the budget will be released at Quarter 2.
- A total of £4.1 million of carry forwards from specific reserves have also been agreed to be use in 2026-27. This brings the total value of carry forwards approves to £12.3 million.

2.7. This recommendation is based on the information provided by the relevant programme team on the proposed budget use for this financial year. Details are included in Appendix 8.

3. Capital programme overview

3.1. The year-end forecast is a £12.2 million overspend (0.5 per cent of the full year expenditure budget). The underspend is mainly driven by:

- £11.8 million overspend in the Reducing non-residential emissions programme. This is mainly from a newly approved Green Finance loan to Brent Council under the Green Finance Fund project. It is proposed that budget will be reprofiled from 2027-28 to 2026-27 for this overspend.
- £0.5 million overspend in the Core programme.

3.2. The tables below provide a high-level view of the capital programme financial position.

Total spend summary table year to date and full year (capital)

Programme	Q1 Year to date			Full Year		
	Budget	Actuals	Var to Budget	Full Year Budget	Full Year Forecast	Full Yr Var to Budget
	Expenditure	Expenditure	Expenditure	Expenditure	Expenditure	Expenditure
	£000's	£000's	£000's	£000's	£000's	£000's
Building more homes	129,205	137,954	8,749	2,356,384	2,356,384	0
Making best use of land	17	17	0	395	395	0
Improving London's housing stock	22,050	21,057	(993)	222,696	222,695	(0)
Reducing non-residential emissions	85	(445)	(530)	25,989	37,757	11,768
Cleaning London's Air	48	48	(0)	610	610	0
Supporting Londoners to benefit from growth	220	(2,959)	(3,179)	35,504	35,504	0
Helping local economies to thrive	0	(390)	(390)	13,063	13,063	0
Upgrading London's infrastructure	0	0	0	150	150	0
Supporting community, cultural and sporting events in London	0	0	0	100	100	0
Core	1,246	520	(726)	42,736	43,196	460
Total	**152,872**	**155,802**	**2,930**	**2,724,726**	**2,736,954**	**12,228**

Directorate summary table year to date and full year (capital)

Directorate	Q1 Year to date			Full Year		
	Budget	Actuals	Variance to Budget	Budget	Forecast	Variance to Budget
	£000's	£000's	£000's	£000's	£000's	£000's
	Expenditure	Expenditure	Expenditure	Expenditure	Expenditure	Expenditure
Chief Finance Officer	85	-	(85)	25,671	37,439	11,768
Communities & Skills	220	(2,959)	(3,179)	35,504	35,504	-
Corporate Resources & Business Improvement	200	70	(130)	9,736	10,196	460
Good Growth	48	(1,701)	(1,749)	119,209	119,209	-
Housing & Land	152,319	160,392	8,073	2,534,457	2,534,457	(0)
Strategy & Communications	-	-	-	150	150	-
Directorate Total	**152,872**	**155,802**	**2,930**	**2,724,726**	**2,736,954**	**12,228**

4. Assembly and Secretariat

Assembly and Secretariat revenue: Year-end forecast £0.06 million underspend

Assembly & Secretariat	Q1 Year to date								
	YTD Budget £000's			Actuals £000's			Variance to Budget £000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
Assembly Communications	104	0	104	85	0	85	(19)	0	(19)
Committee Services	227	0	227	155	0	155	(72)	0	(72)
Executive Director	83	0	83	70	0	70	(14)	0	(14)
Member Services	480	0	480	437	0	437	(44)	0	(44)
Member Services (Con)	192	0	192	184	0	184	(8)	0	(8)
Member Services (Green)	76	0	76	78	0	78	2	0	2
Member Services (Lab)	284	0	284	238	(5)	234	(46)	(5)	(51)
Member Services (Lib)	53	0	53	47	0	47	(6)	0	(6)
Member Services (Reform)	50	0	50	47	0	47	(3)	0	(3)
Scrutiny	497	0	497	380	0	380	(118)	0	(118)
Special Projects	302	0	302	308	0	308	6	0	6
Assembly & Secretariat Total	**2,349**	**0**	**2,349**	**2,028**	**(5)**	**2,023**	**(321)**	**(5)**	**(326)**

Assembly & Secretariat	Full Year								
	Budget			Forecast			Variance to Budget		
	£000's			£000's			£000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
Assembly Communications	505	0	505	505	0	505	0	0	0
Committee Services	991	0	991	991	0	991	0	0	0
Executive Director	389	0	389	329	0	329	(60)	0	(60)
Member Services	2,078	0	2,078	2,078	0	2,078	0	0	0
Member Services (Con)	784	0	784	784	0	784	0	0	0
Member Services (Green)	338	0	338	338	0	338	0	0	0
Member Services (Lab)	1,268	0	1,268	1,268	0	1,268	0	0	0
Member Services (Lib)	230	0	230	230	0	230	0	0	0
Member Services (Reform)	221	0	221	221	0	221	0	0	0
Scrutiny	2,155	0	2,155	2,155	0	2,155	0	0	0
Special Projects	1,209	0	1,209	1,209	0	1,209	0	0	0
Assembly & Secretariat Total	**10,168**	**0**	**10,168**	**10,108**	**0**	**10,108**	**(60)**	**0**	**(60)**

4.1. The £0.06 million forecast underspend is due to vacancies and recruitment timelines across the Assembly and Secretariat. The team plans to reallocate some of the year-to-date in-year underspends to support unbudgeted time-critical activities and training activity.

Appendix 1: Revenue by programme

Programme	Q1 Year to date									Full Year								
	YTD Budget			Actuals			Variance to Budget			Full Year Budget			Full Year Forecast			Full Yr Var to Budget		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Building more homes																		
Secure flexible funding to enable housing delivery	328	(4,991)	(4,663)	210	(4,968)	(4,758)	(118)	23	(95)	6,115	(5,059)	1,056	1,840	(5,059)	(3,219)	(4,275)	0	(4,275)
Continued delivery of current and future Affordable Housing Programmes	2,353	(171)	2,181	1,763	169	1,932	(590)	340	(250)	10,863	(7,102)	3,761	10,863	(7,102)	3,761	0	0	0
Work to enable more homes of all tenures	1,632	(1,899)	(267)	1,617	(3,155)	(1,538)	(15)	(1,256)	(1,271)	8,330	(6,146)	2,184	8,186	(6,146)	2,040	(144)	0	(144)
Building more homes total	**4,312**	**(7,061)**	**(2,749)**	**3,590**	**(7,955)**	**(4,365)**	**(722)**	**(894)**	**(1,616)**	**25,308**	**(18,307)**	**7,001**	**20,889**	**(18,307)**	**2,582**	**(4,419)**	**0**	**(4,419)**
Making best use of land																		
Maximising current opportunities to accelerate early delivery – key projects	551	(1,284)	(733)	92	(1,019)	(927)	(459)	265	(194)	1,583	(1,284)	299	3,883	(3,584)	299	2,300	(2,300)	0
Strategic Planning Framework Programmes – key projects	1,287	(940)	347	1,022	(940)	82	(264)	0	(264)	3,721	(1,000)	2,721	3,721	(1,000)	2,721	0	0	0
Design Quality and Place-Making- Key Projects	285	(3,311)	(3,026)	223	(3,300)	(3,077)	(62)	11	(51)	4,096	(3,060)	1,036	4,096	(3,060)	1,036	0	0	0
Promoting high-quality design and place-making	11	(1,815)	(1,804)	139	(1,815)	(1,676)	128	0	128	1,815	(1,815)	0	1,815	(1,815)	0	0	0	0
Building blocks and system functionality	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Making best use of land total	**2,133**	**(7,350)**	**(5,217)**	**1,477**	**(7,075)**	**(5,598)**	**(657)**	**276**	**(381)**	**11,215**	**(7,159)**	**4,056**	**13,515**	**(9,459)**	**4,056**	**2,300**	**(2,300)**	**0**
Improving London's housing stock																		
Address systemic building saftey issues	1,269	(4,888)	(3,619)	972	(4,839)	(3,868)	(298)	49	(249)	9,781	(9,781)	0	9,655	(9,655)	0	(126)	126	0
Improving standards and conditions in rented homes	73	0	73	52	0	52	(21)	0	(21)	3,330	0	3,330	3,330	0	3,330	0	0	0
Domestic decarb	0	(3,976)	(3,976)	(297)	(3,979)	(4,275)	(297)	(3)	(300)	5,701	(2,676)	3,025	5,701	(2,676)	3,025	0	0	0
Staff costs funded through programme budget	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Improving London's housing stock total	**1,342**	**(8,864)**	**(7,521)**	**727**	**(8,818)**	**(8,092)**	**(615)**	**45**	**(570)**	**18,811**	**(12,456)**	**6,355**	**18,685**	**(12,330)**	**6,355**	**(126)**	**126**	**0**
Reducing inequalities																		
Londoners are treated fairly and with dignity	213	0	213	181	0	181	(33)	0	(33)	970	0	970	970	0	970	0	0	0
Londoners can have a say in the running of the city	185	0	185	260	0	260	75	0	75	1,542	0	1,542	1,542	0	1,542	0	0	0
Londoners get on with and support each other	18	0	18	0	0	0	(18)	0	(18)	355	0	355	355	0	355	0	0	0
Londoners' incomes meet their everyday needs	340	0	340	674	0	674	334	0	334	6,212	0	6,212	6,212	0	6,212	0	0	0
Londoners have access to health & care system that supports	5	0	5	0	0	0	(5)	0	(5)	250	0	250	250	0	250	0	0	0
Londoners live in city that supports mental &physical health	409	(67)	342	342	(67)	276	(67)	0	(67)	1,975	(67)	1,909	1,975	(67)	1,909	0	0	0
Staff costs sitting across multiple programmes	486	0	486	514	0	514	28	0	28	2,217	0	2,217	2,217	0	2,217	0	0	0
Reducing inequalities total	**1,657**	**(67)**	**1,590**	**1,971**	**(67)**	**1,905**	**315**	**0**	**315**	**13,520**	**(67)**	**13,454**	**13,520**	**(67)**	**13,454**	**0**	**0**	**0**
Accommodation and wider support																		
Access to safe and appropriate accommodation	11,992	(41,786)	(29,794)	5,937	(41,278)	(35,341)	(6,055)	509	(5,547)	101,257	(73,948)	27,309	93,547	(73,948)	19,599	(7,710)	0	(7,710)
Wider Support Services	76	(418)	(342)	79	(88)	(9)	3	330	333	1,120	(418)	702	1,120	(418)	702	0	0	0
Sector support and system leadership	393	0	393	(1,169)	(76)	(1,245)	(1,562)	(76)	(1,639)	1,707	(388)	1,319	1,707	(388)	1,319	0	0	0
Accommodation and wider support total	**12,462**	**(42,204)**	**(29,743)**	**4,847**	**(41,442)**	**(36,595)**	**(7,615)**	**762**	**(6,853)**	**104,084**	**(74,754)**	**29,330**	**96,374**	**(74,754)**	**21,620**	**(7,710)**	**0**	**(7,710)**
Reducing non-residential emissions																		
Reducing emissions from London's buildings	0	0	0	12	(19)	(7)	12	(19)	(7)	100	0	100	100	0	100	0	0	0
Supporting a flexible, low carbon energy system	0	0	0	153	0	153	153	0	153	1,824	0	1,824	1,824	0	1,824	0	0	0
Enabling the financing of the transition	0	0	0	661	(0)	661	661	(0)	661	3,500	0	3,500	3,500	0	3,500	0	0	0
Tackling emissions from waste/promoting a circular economy	0	0	0	2	0	2	2	0	2	90	0	90	90	0	90	0	0	0
Leading by example/connect Londoners with net-zero ambition	0	0	0	27	0	27	27	0	27	355	0	355	355	0	355	0	0	0
Core staffing to support programmes	1,188	(18)	1,170	1,286	0	1,286	98	18	116	3,648	(73)	3,575	3,647	(73)	3,574	(1)	0	(1)
Reducing non-residential emissions total	**1,188**	**(18)**	**1,170**	**2,140**	**(19)**	**2,121**	**953**	**(1)**	**952**	**9,517**	**(73)**	**9,444**	**9,516**	**(73)**	**9,443**	**(1)**	**0**	**(1)**
Delivering a greener, more climate-resilient London																		
Accelerating delivery	3	(104)	(101)	121	(179)	(59)	118	(75)	43	15,747	(104)	15,642	15,747	(104)	15,642	0	0	0
Providing leadership	10	(348)	(338)	(101)	(348)	(449)	(111)	0	(111)	643	(348)	295	643	(348)	295	0	0	0
Staff costs	15	0	15	16	0	16	1	0	1	1,162	0	1,162	1,162	0	1,162	0	0	0
Delivering a greener, more climate-resilient London total	**28**	**(452)**	**(424)**	**35**	**(527)**	**(491)**	**8**	**(75)**	**(67)**	**17,551**	**(452)**	**17,099**	**17,551**	**(452)**	**17,099**	**0**	**0**	**0**

Programme	Q1 Year to date									Full Year								
	YTD Budget			Actuals			Variance to Budget			Full Year Budget			Full Year Forecast			Full Yr Var to Budget		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Cleaning London's Air																		
Cutting pollution from all sources to improve health outcomes and reduce health inequality for Londoners.	0	0	0	160	0	160	160	0	160	1,212	0	1,212	1,212	0	1,212	0	0	0
Understanding the policies, interventions, powers, and resources needed to make London's air the cleanest of any major world city as quickly as possible.	0	0	0	0	0	0	0	0	0	212	0	212	212	0	212	0	0	0
Ensuring that London boroughs and other partners take effective action to reduce exposure and emissions.	0	(40)	(40)	0	(38)	(38)	0	2	2	128	(90)	38	128	(90)	38	0	0	0
Raising awareness amongst London's communities of the health impacts of air pollution and empowering them to advocate for local action.	60	0	60	50	0	50	(10)	0	(10)	260	0	260	260	0	260	0	0	0
Staffing to support programme delivery	131	0	131	134	(2)	133	3	(2)	2	820	0	820	820	0	820	0	0	0
Cleaning London's Air total	**191**	**(40)**	**151**	**344**	**(40)**	**304**	**153**	**(0)**	**153**	**2,632**	**(90)**	**2,542**	**2,632**	**(90)**	**2,542**	**0**	**0**	**0**
Supporting Londoners to benefit from growth																		
Creating an employer-led Inclusive Talent System and building talent pipelines	2,128	(16,360)	(14,232)	2,073	(11,938)	(9,866)	(55)	4,422	4,366	22,681	(16,360)	6,321	22,681	(16,360)	6,321	0	0	0
System coordination and breaking down barriers to opportunities	95,516	(417,018)	(321,502)	95,055	(404,108)	(309,052)	(461)	12,911	12,449	435,543	(437,018)	(1,476)	435,543	(437,018)	(1,476)	0	0	0
Embedding good work across the capital	208	0	208	301	0	301	94	0	94	1,436	0	1,436	1,436	0	1,436	0	0	0
Attracting investment and building capacity	248	(580)	(332)	450	(3,145)	(2,695)	202	(2,565)	(2,363)	4,258	(3,145)	1,113	4,258	(3,145)	1,113	0	0	0
Supporting Londoners to benefit from growth total	**98,100**	**(433,958)**	**(335,858)**	**97,879**	**(419,191)**	**(321,312)**	**(220)**	**14,767**	**14,547**	**463,918**	**(456,524)**	**7,394**	**463,918**	**(456,524)**	**7,394**	**0**	**0**	**0**
Supporting and Inspiring Young London																		
Continue universal free school meals	33,145	0	33,145	32,489	0	32,489	(657)	0	(657)	113,300	0	113,300	107,130	0	107,130	(6,170)	0	(6,170)
Ensuring Young People are Safe and Thriving	20	0	20	357	0	357	337	0	337	52,532	0	52,532	52,532	0	52,532	0	0	0
Ensuring Children and Young People have Good Physical and Mental Health	451	0	451	525	(5)	520	73	(5)	69	2,104	0	2,104	2,139	0	2,139	35	0	35
Ensuring young people are equipped to gain good employment and career progression	212	(1,249)	(1,037)	298	6,904	7,201	86	8,153	8,239	11,524	(11,249)	275	11,524	(11,249)	275	0	0	0
Young People's voices – and Convening and Coordinating	264	(1,826)	(1,562)	577	(1,826)	(1,248)	313	(0)	313	4,547	(1,826)	2,721	4,547	(1,826)	2,721	0	0	0
Staff Costs Funded through programme	555	0	555	877	(11)	866	323	(11)	311	2,418	0	2,418	2,418	0	2,418	0	0	0
Supporting and Inspiring Young London total	**34,647**	**(3,075)**	**31,572**	**35,123**	**5,062**	**40,185**	**475**	**8,137**	**8,612**	**186,424**	**(13,075)**	**173,350**	**180,290**	**(13,075)**	**167,215**	**(6,135)**	**0**	**(6,135)**
Boosting London's growth sectors																		
Support innovative businesses to grow	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Create the conditions for growth sectors to thrive	0	0	0	9	0	9	9	0	9	100	0	100	100	0	100	0	0	0
Supporting city-wide coordination, inc. for specific sectors	9,169	(171)	8,997	9,130	(148)	8,981	(39)	23	(16)	51,085	(1,124)	49,961	51,085	(1,124)	49,961	0	0	0
Oxford Street Transformation	0	0	0	339	244	583	339	244	583	0	0	0	0	0	0	0	0	0
Boosting London's growth sectors total	**9,169**	**(171)**	**8,997**	**9,478**	**96**	**9,573**	**309**	**267**	**576**	**51,184**	**(1,124)**	**50,060**	**51,184**	**(1,124)**	**50,060**	**0**	**0**	**0**
Helping local economies to thrive																		
Support and Space for Small Business, Communities and Culture	503	(4,601)	(4,098)	596	(4,625)	(4,029)	93	(24)	69	11,103	(4,601)	6,502	11,103	(4,601)	6,502	0	0	0
Placemaking – Capital Exemplar Projects	20	(780)	(760)	(28)	(784)	(811)	(48)	(4)	(52)	860	(780)	80	860	(780)	80	0	0	0
Placemaking – Capacity and capability	20	(195)	(175)	78	(198)	(120)	58	(3)	55	389	(451)	(62)	389	(451)	(62)	0	0	0
Supporting London's Nightlife	90	(300)	(210)	90	(300)	(210)	(0)	0	(0)	4,948	(300)	4,648	4,948	(300)	4,648	0	0	0
Core staffing supporting the delivery plan	506	(75)	431	545	0	545	39	75	114	4,661	(75)	4,586	4,661	(75)	4,586	0	0	0
Helping local economies to thrive total	**1,139**	**(5,950)**	**(4,812)**	**1,281**	**(5,906)**	**(4,624)**	**142**	**45**	**187**	**21,960**	**(6,206)**	**15,754**	**21,960**	**(6,206)**	**15,754**	**0**	**0**	**0**
Upgrading London's infrastructure																		
Enabling the new infrastructure needed for housing and productivity	203	(94)	109	226	(96)	130	23	(2)	21	1,742	(784)	958	1,742	(784)	958	0	0	0
Readying London's infrastructure for the future	284	(42)	242	326	(45)	281	42	(3)	39	2,488	(852)	1,636	2,488	(852)	1,636	0	0	0
Reducing disruption caused by infrastructure delivery	169	(202)	(33)	153	(173)	(20)	(16)	29	13	927	(753)	175	927	(753)	175	0	0	0
Driving Data Innovation	156	(37)	120	149	(39)	109	(8)	(2)	(10)	1,271	(746)	525	1,271	(746)	525	0	0	0
Upgrading London's infrastructure total	**812**	**(375)**	**437**	**854**	**(353)**	**501**	**42**	**22**	**63**	**6,428**	**(3,134)**	**3,294**	**6,428**	**(3,134)**	**3,294**	**0**	**0**	**0**

Programme	Q1 Year to date									Full Year								
	YTD Budget			Actuals			Variance to Budget			Full Year Budget			Full Year Forecast			Full Yr Var to Budget		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Supporting community, cultural and sporting events in																		
Celebrating and honouring specific communities though hosting and supporting a range of events and emblematic projects that reflect our diverse communities	331	(75)	256	423	(125)	298	92	(50)	42	3,091	(1,089)	2,002	3,091	(1,089)	2,002	0	0	0
Celebrating all of London through diverse cultural offerings that focus on local communities across the breadth of London	6,452	(1)	6,451	6,416	(78)	6,338	(36)	(77)	(113)	12,358	(529)	11,829	12,358	(529)	11,829	(0)	0	(0)
Delivering major events of global and national significance	4,010	0	4,010	2,811	0	2,811	(1,199)	0	(1,199)	13,692	(2,940)	10,752	13,692	(2,940)	10,752	0	0	0
Promoting volunteering to enable Londoners to participate more directly in London’s cultural offer	0	0	0	39	0	39	39	0	39	130	0	130	130	0	130	0	0	0
Supporting community, cultural and sporting events in	**10,793**	**(76)**	**10,717**	**9,689**	**(203)**	**9,486**	**(1,104)**	**(127)**	**(1,231)**	**29,270**	**(4,557)**	**24,714**	**29,270**	**(4,557)**	**24,713**	**(0)**	**0**	**(0)**
Core																		
Enabling Services	14,566	(1,064)	13,501	8,632	334	8,965	(5,934)	1,398	(4,536)	72,258	(6,730)	65,528	73,597	(4,143)	69,453	1,339	2,587	3,926
Teams supporting strategic work	3,031	(101)	2,930	3,338	(59)	3,279	308	42	349	14,847	(871)	13,976	14,847	(871)	13,976	0	0	0
Teams fulfilling statutory obligations	2,486	(1,435)	1,051	2,358	(2,449)	(92)	(128)	(1,015)	(1,143)	10,984	(4,426)	6,558	10,984	(4,426)	6,558	0	0	0
Other	2,258	(324)	1,934	598	(481)	117	(1,660)	(157)	(1,818)	18,027	(2,043)	15,984	18,027	(2,015)	16,012	0	28	28
Core total	**22,340**	**(2,924)**	**19,416**	**14,925**	**(2,656)**	**12,269**	**(7,415)**	**268**	**(7,147)**	**116,115**	**(14,071)**	**102,044**	**117,454**	**(11,456)**	**105,998**	**1,339**	**2,615**	**3,954**
Transport total	236	0	236	(173)	993	820	(409)	993	584	2,799	(1,557)	1,242	2,799	(1,557)	1,242	0	0	0
Total	**200,548**	**(512,585)**	**(312,037)**	**184,187**	**(488,101)**	**(303,914)**	**(16,361)**	**24,484**	**8,124**	**1,080,737**	**(613,605)**	**467,133**	**1,065,986**	**(613,164)**	**452,822**	**(14,752)**	**441**	**(14,311)**

Appendix 2: Revenue by directorate and unit

Directorate	Q1 Year to date									Full Year								
	YTD Budget £000's			Actuals £000's			Variance to Budget (YTD budget vs £000's			Budget £000's			Forecast £000's			Variance to Budget £000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
Chief Officers																		
Core Corporate Management Team	61	0	61	140	0	140	79	0	79	263	0	263	263	0	263	0	0	-
Elections	61	0	61	56	(8)	49	(5)	(8)	(12)	263	0	263	263	0	263	0	0	-
Mayoral Boards	259	0	259	179	487	666	(80)	487	407	1,211	(598)	613	1,211	(598)	613	0	0	-
Standards	39	0	39	37	0	37	(2)	0	(2)	189	0	189	189	0	189	0	0	-
Transformation Programme	138	0	138	44	0	44	(95)	0	(95)	1,000	0	1,000	1,000	0	1,000	0	0	-
Chief Officer Total	**558**	**0**	**558**	**455**	**480**	**935**	**(102)**	**480**	**377**	**2,926**	**(598)**	**2,328**	**2,926**	**(598)**	**2,328**	**0**	**0**	**-**
Communities & Skills																		
Adult Skills Fund	84,443	(370,145)	(285,701)	83,167	(370,145)	(286,977)	(1,276)	(0)	(1,276)	370,145	(370,145)	0	370,145	(370,145)	0	0	0	-
Communities & Social Policy	1,065	(418)	647	1,443	(90)	1,353	378	328	706	11,227	(806)	10,421	11,227	(806)	10,421	0	0	-
Director of Communities & Skills	119	0	119	136	0	136	17	0	17	697	0	697	697	0	697	0	0	-
Health & Children and Young Londoners	34,293	0	34,293	34,152	0	34,152	(141)	0	(141)	120,913	0	120,913	114,778	0	114,778	(6,135)	0	(6,135)
Group Public Health	314	0	314	313	0	313	(2)	0	(2)	1,426	0	1,426	1,426	0	1,426	0	0	-
Skills & Employment	13,660	(65,063)	(51,403)	14,641	(39,577)	(24,936)	982	25,485	26,467	101,290	(95,063)	6,227	101,290	(95,063)	6,227	0	0	-
European Social Fund	1	0	1	67	0	67	66	0	66	6	0	6	6	0	6	0	0	-
Civil Society & Sports	546	(1,826)	(1,279)	1,120	(1,842)	(722)	574	(16)	558	57,022	(1,826)	55,196	57,022	(1,826)	55,196	0	0	-
S&E Capital Investme	0	0	0	0	(2,565)	(2,565)	0	(2,565)	(2,565)	2,565	(2,565)	0	2,565	(2,565)	0	0	0	-
Communities & Skills Total	**134,442**	**(437,451)**	**(303,009)**	**135,039**	**(414,219)**	**(279,180)**	**597**	**23,232**	**23,829**	**665,289**	**(470,404)**	**194,885**	**659,155**	**(470,404)**	**188,750**	**(6,135)**	**0**	**(6,135)**
Good Growth																		
Coordination & Programme	146	0	146	154	0	154	8	0	8	409	0	409	409	0	409	0	0	-
Culture & Creative	7,646	(1,308)	6,339	7,619	(1,385)	6,234	(27)	(77)	(105)	23,516	(2,677)	20,839	23,516	(2,677)	20,839	(0)	0	(0)
Director, Good Growth	44	0	44	43	25	68	(0)	25	25	206	0	206	206	0	206	0	0	-
Economic Development	9,177	(5,524)	3,653	9,693	(5,525)	4,168	515	(0)	515	58,719	(5,535)	53,183	58,719	(5,535)	53,183	0	0	-
Environment	1,215	(4,445)	(3,230)	1,564	(4,451)	(2,887)	349	(6)	343	30,345	(3,200)	27,145	30,344	(3,200)	27,144	(1)	0	(1)
Planning & Regeneration	2,890	(7,344)	(4,455)	2,740	(7,603)	(4,863)	(150)	(258)	(409)	19,278	(8,979)	10,299	19,278	(8,979)	10,299	0	0	-
Transport, Infrastruture & Connectivity	1,259	(415)	844	970	602	1,571	(290)	1,017	727	12,602	(4,781)	7,821	12,602	(4,781)	7,821	0	0	-
Oxford Street MDC Setup cost	0	0	0	339	244	583	339	244	583	0	0	0	0	0	0	0	0	-
Good Growth Total	**22,377**	**(19,037)**	**3,340**	**23,121**	**(18,093)**	**5,028**	**744**	**944**	**1,688**	**145,075**	**(25,173)**	**119,902**	**145,074**	**(25,173)**	**119,901**	**(1)**	**0**	**(1)**
Housing & Land																		
Building Safety	1,269	(4,888)	(3,619)	972	(4,839)	(3,868)	(298)	49	(249)	9,781	(9,781)	0	9,655	(9,655)	0	(126)	126	-
Investment and Operations	1,102	(5,414)	(4,313)	392	(4,803)	(4,411)	(709)	611	(98)	9,387	(5,769)	3,618	7,412	(8,069)	(657)	(1,975)	(2,300)	(4,275)
Housing Programmes & Partnerships	1,431	(64)	1,368	1,201	0	1,201	(231)	64	(167)	6,195	(5,575)	620	6,195	(5,575)	620	0	0	-
Specialist Housing and Services	12,412	(41,806)	(29,394)	4,814	(41,204)	(36,389)	(7,598)	602	(6,995)	103,834	(75,149)	28,685	96,124	(75,149)	20,975	(7,710)	0	(7,710)
Executive Director Housing & Land	474	(74)	400	403	(25)	378	(71)	49	(22)	5,241	(245)	4,996	5,241	(245)	4,996	0	0	-
Land and Development	1,754	(2,147)	(393)	13	(3,764)	(3,751)	(1,741)	(1,618)	(3,358)	11,555	(7,885)	3,670	11,411	(7,885)	3,526	(144)	0	(144)
Housing & Land Total	**18,442**	**(54,393)**	**(35,950)**	**7,795**	**(54,636)**	**(46,840)**	**(10,647)**	**(243)**	**(10,890)**	**145,992**	**(104,403)**	**41,589**	**136,037**	**(106,577)**	**29,460**	**(9,955)**	**(2,174)**	**(12,129)**
Mayor's Office																		
Communications	260	0	260	208	0	208	(52)	0	(52)	1,127	0	1,127	1,127	0	1,127	0	0	-
Deputy Mayor Support	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Deputy Mayors & Lead	372	(8)	364	410	(5)	406	38	3	41	1,611	(30)	1,581	1,611	(37)	1,574	0	(7)	(7)
Mayoral Operations	329	0	329	344	0	344	15	0	15	1,440	0	1,440	1,440	0	1,440	0	0	-
Policy and Delivery	388	(14)	375	313	0	313	(76)	14	(62)	1,683	(55)	1,628	1,683	(20)	1,663	0	35	35
Political and Public Affairs	271	(4)	267	246	0	246	(25)	4	(21)	1,179	(15)	1,164	1,179	(15)	1,164	0	0	-
Mayors Office Total	**1,620**	**(25)**	**1,595**	**1,521**	**(5)**	**1,516**	**(100)**	**20**	**(79)**	**7,040**	**(100)**	**6,940**	**7,040**	**(72)**	**6,968**	**0**	**28**	**28**

Directorate	Q1 Year to date									Full Year								
	YTD Budget			Actuals			Variance to Budget (YTD budget vs			Budget			Forecast			Variance to Budget		
	£000's			£000's			£000's			£000's			£000's			£000's		
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net
Corporate Resources & Business Improvement																		
Digital Experience Unit	1,495	0	1,495	1,890	0	1,890	395	0	395	5,118	0	5,118	5,716	0	5,716	598	0	598
Executive Director Resource & Business Improvement	213	0	213	159	0	159	(54)	0	(54)	2,218	(14)	2,204	2,218	0	2,218	0	14	14
Facilities Management	4,953	(216)	4,737	4,058	(234)	3,824	(896)	(18)	(914)	17,552	(2,180)	15,372	17,538	(1,184)	16,354	(14)	996	983
People Function	682	(49)	633	949	112	1,061	267	161	428	3,354	(196)	3,158	3,272	63	3,335	(82)	259	177
Information Governance and Assurance	84	0	84	75	0	75	(10)	0	(10)	366	0	366	366	0	366	0	0	-
Technology Group	153	0	153	210	33	243	58	33	91	662	0	662	662	0	662	0	0	-
Shared Services	2,806	(325)	2,481	(325)	0	(325)	(3,131)	325	(2,806)	11,222	(1,341)	9,881	11,375	(248)	11,127	153	1,093	1,246
Executive Support	321	0	321	191	0	191	(130)	0	(130)	1,393	0	1,393	1,393	0	1,393	0	0	-
Business Improvement	30	0	30	0	(57)	(57)	(30)	(57)	(87)	128	0	128	128	0	128	0	0	-
Performance & Collaboration	52	0	52	67	0	67	15	0	15	225	0	225	225	0	225	0	0	-
GLA Apprentices	205	0	205	0	0	0	(205)	0	(205)	820	0	820	820	0	820	0	0	-
Corporate Resources & Business Improvement Total	**10,994**	**(590)**	**10,404**	**7,274**	**(147)**	**7,127**	**(3,720)**	**443**	**(3,277)**	**43,058**	**(3,731)**	**39,327**	**43,713**	**(1,369)**	**42,345**	**656**	**2,362**	**3,018**
Chief Finance Officer																		
ERP SAP Replacement	196	0	196	127	0	127	(69)	0	(69)	850	0	850	850	0	850	0	0	-
Chief Finance Officer	252	(183)	70	(712)	19	(693)	(964)	202	(762)	12,155	(700)	11,455	12,155	(322)	11,833	0	378	378
Strategic Programmes	280	0	280	160	0	160	(120)	0	(120)	2,153	(11)	2,142	2,367	(11)	2,356	214	0	214
Financial Services	1,620	(90)	1,529	1,655	0	1,655	35	90	126	3,981	(361)	3,620	4,189	(364)	3,825	208	(3)	205
Group Finance & Performance	197	(3)	194	454	0	454	257	3	260	968	(180)	788	1,229	(331)	898	261	(151)	110
Treasury Services	92	(184)	(92)	48	(52)	(4)	(44)	133	89	1,250	(1,068)	182	1,250	(1,068)	182	0	0	-
Group Collaboration	0	0	0	(1,140)	0	(1,140)	(1,140)	0	(1,140)	8,000	0	8,000	8,000	0	8,000	0	0	-
Chief Finance Officer Total	**2,637**	**(460)**	**2,177**	**593**	**(32)**	**560**	**(2,044)**	**428**	**(1,616)**	**29,357**	**(2,320)**	**27,037**	**30,040**	**(2,096)**	**27,945**	**683**	**224**	**908**
Strategy & Communications																		
Director Strategy & Comms	115	0	115	127	0	127	12	0	12	949	0	949	949	0	949	0	0	-
City Intelligence	1,140	(74)	1,066	1,366	(10)	1,356	226	64	290	5,103	(737)	4,365	5,103	(737)	4,365	0	0	-
London Resilience	1,235	(454)	781	1,125	(1,265)	(140)	(110)	(812)	(921)	5,261	(1,815)	3,446	5,261	(1,815)	3,446	0	0	-
External Relations	1,207	(20)	1,187	1,194	(49)	1,145	(13)	(29)	(42)	7,140	(87)	7,053	7,140	(87)	7,053	0	0	-
Fire	137	0	137	110	0	110	(28)	0	(28)	595	0	595	595	0	595	0	0	-
London European Office	0	0	0	5	0	5	5	0	5	12	(20)	(8)	12	(20)	(8)	0	0	-
Events for London	4,608	(75)	4,533	3,482	(125)	3,357	(1,126)	(50)	(1,176)	16,839	(3,246)	13,593	16,839	(3,246)	13,593	0	0	-
Major Sports Events	259	0	259	208	0	208	(51)	0	(51)	3,050	(942)	2,108	3,050	(942)	2,108	0	0	-
Public Affairs & Strategic Partnerships	777	(6)	770	773	0	773	(4)	6	3	3,053	(27)	3,026	3,053	(27)	3,026	0	0	-
Strategy & Communications Total	**9,478**	**(630)**	**8,848**	**8,390**	**(1,450)**	**6,940**	**(1,088)**	**(820)**	**(1,908)**	**42,000**	**(6,875)**	**35,126**	**42,000**	**(6,875)**	**35,126**	**0**	**0**	**-**
Directorates Total	**200,548**	**(512,585)**	**(312,037)**	**184,187**	**(488,101)**	**(303,914)**	**(16,361)**	**24,484**	**8,124**	**1,080,737**	**(613,605)**	**467,133**	**1,065,986**	**(613,164)**	**452,822**	**(14,752)**	**441**	**(14,311)**

Appendix 3: Capital by programme

Programme	Q1 Year to date			Full Year		
	Budget Expenditure £000's	Actuals Expenditure £000's	Var to Budget Expenditure £000's	Full Year Budget Expenditure £000's	Full Year Forecast Expenditure £000's	Full Yr Var to Budget Expenditure £000's
Building more homes						
Secure flexible funding to enable housing delivery	0	0	0	44,568	44,568	0
Continued delivery of current and future Affordable Housing	128,210	136,973	8,763	2,269,489	2,269,489	0
Work to enable more homes of all tenures	995	980	(15)	42,327	42,327	0
Building more homes total	**129,205**	**137,954**	**8,749**	**2,356,384**	**2,356,384**	**0**
Making best use of land						
Building blocks & system functionality: Making the case to government for enhanced system capacity and increased funding –	17	17	0	395	395	0
Making best use of land total	**17**	**17**	**0**	**395**	**395**	**0**
Improving London's housing stock						
Address systemic building safety issues	22,050	21,970	(80)	144,678	144,677	(0)
Domestic decarb	0	(914)	(914)	78,018	78,018	0
Improving London's housing stock total	**22,050**	**21,057**	**(993)**	**222,696**	**222,695**	**(0)**
Reducing non-residential emissions						
Reducing emissions from public, commercial and industrial	0	(445)	(445)	318	318	0
Creating and financing a pipeline of climate projects	85	0	(85)	25,671	37,439	11,768
Reducing non-residential emissions total	**85**	**(445)**	**(530)**	**25,989**	**37,757**	**11,768**
Cleaning London's Air						
Raising awareness amongst London's communities of the health impacts of air pollution and empowering them to advocate for local	48	48	(0)	610	610	0
Cleaning London's Air total	**48**	**48**	**(0)**	**610**	**610**	**0**
Supporting Londoners to benefit from growth						
Upskilling for Resilience	220	(2,959)	(3,179)	35,504	35,504	0
Supporting Londoners to benefit from growth total	**220**	**(2,959)**	**(3,179)**	**35,504**	**35,504**	**0**
Boosting London's growth sectors						
Oxford Street pedestrianisation	0	0	0	27,100	27,100	0
Boosting London's growth sectors total	**0**	**0**	**0**	**27,100**	**27,100**	**0**
Helping local economies to thrive						
Support and Space for Small Business, Communities and Culture	0	0	0	1,181	1,181	0
Placemaking – Capital Exemplar Projects	0	(390)	(390)	11,882	11,882	0
Helping local economies to thrive total	**0**	**(390)**	**(390)**	**13,063**	**13,063**	**0**
Upgrading London's infrastructure						
Driving Data Innovation	0	0	0	150	150	0
Upgrading London's infrastructure total	**0**	**0**	**0**	**150**	**150**	**0**
Supporting community, cultural and sporting events in London						
Celebrating all of London through diverse cultural offerings that focus on local communities across the breadth of London	0	0	0	100	100	0
Supporting community, cultural and sporting events in London total	**0**	**0**	**0**	**100**	**100**	**0**
Core						
Enabling Services	200	70	(130)	9,736	10,196	460
Other	1,046	451	(596)	33,000	33,000	0
Core total	**1,246**	**520**	**(726)**	**42,736**	**43,196**	**460**
Total	**152,872**	**155,802**	**2,930**	**2,724,726**	**2,736,954**	**12,228**

Appendix 4: Capital by directorate and unit

Directorate	Year to date			Full Year		
	Budget	Actuals	Variance to Budget	Budget	Forecast	Variance to Budget
	£000's	£000's	£000's	£000's	£000's	£000's
	Expenditure	Expenditure	Expenditure	Expenditure	Expenditure	Expenditure
Communities & Skills						
Skills & Employment Capital Investment	220	(2,959)	(3,179)	35,504	35,504	0
Communities & Skills Total	**220**	**(2,959)**	**(3,179)**	**35,504**	**35,504**	**0**
Good Growth						
Culture & Creative	0	0	0	1,281	1,281	0
Environment	0	(1,359)	(1,359)	78,336	78,336	0
Planning & Regeneration	0	(69)	(69)	11,882	11,882	0
Oxford Street MDC Se	0	0	0	27,100	27,100	0
Good Growth Total	**48**	**(1,701)**	**(1,749)**	**119,209**	**119,209**	**0**
Housing & Land						
Building Safety	22,050	21,970	(80)	144,678	144,677	(0)
Investment and Operations	697	682	(15)	86,395	86,395	0
Programmes and Policy	126,000	134,766	8,766	2,261,610	2,261,610	0
Specialist Housing and Services	2,210	2,207	(3)	7,879	7,879	0
Land and Development	1,362	767	(596)	33,895	33,895	0
Housing & Land Total	**152,319**	**160,392**	**8,073**	**2,534,457**	**2,534,457**	**(0)**
Corporate Resources & Business Improvement						
Facilities Management	200	70	(130)	8,748	8,748	0
Technology Group	0	0	0	988	1,448	460
Corporate Resources & Business Improvement Total	**200**	**70**	**(130)**	**9,736**	**10,196**	**460**
Chief Finance Officer						
Treasury Services	85	0	(85)	25,671	37,439	11,768
Chief Finance Officer Total	**85**	**0**	**(85)**	**25,671**	**37,439**	**11,768**
Strategy & Communications						
City Intelligence	0	0	0	150	150	0
Strategy & Communications Total	**0**	**0**	**0**	**150**	**150**	**0**
Directorates Total	**152,872**	**155,802**	**2,930**	**2,724,726**	**2,736,954**	**12,228**

Appendix 5: Revenue budget changes as at Quarter 1 by programme

Throughout the year the GLA receives additional revenue funding and therefore budgets need to be updated to reflect the new funding and how that funding will be spend. In addition, there are occasions where other budget adjustments need to be made, such as when spend has been agreed to move between Programmes, or additional spend has been agreed and is funded from Reserves.

Programme	Original Budget £'000's	Q1 Revised Budget £'000's	Variance £'000's	Commentary
Building new homes	6,454	7,001	547	£0.1 million relates to Royal Docks reserve correction and £0.5m carry foward approved
Making best use of land	3,880	4,056	176	£0.03 million budget movement is due to amendments to where the planning staff should be coded to - this small increase is a movement to London Plan staffing (from Core) £0.14 million is an approved carry forward for Good Growth by Design
Improving London's housing stock	6,353	6,355	2	Correction to Local Remediation Acceleration Plan income budget
Reducing inequalities	11,386	13,454	2,067	£2.0 million of growth for Financial Hardship was moved to this delivery plan from SLBG where it had been coded for the published 2026-27 budget. This is offset by £0.04 million of staffing budget adjustments to HLETT, and is correcting budgets following the consultation and savings plan and £0.03 million of carry forward approved for Mental Health and Wellbeing in Culture.
Accommodation and wider support	27,353	29,330	1,977	Budget carry foward approved for Ending Homelessness Accelerator Programme
Reducing non-residential emissions	6,219	9,444	3,225	£3.7 million of approved carry forward has been moved to the budget, £3.0 million of this for Future Accelerators and £0.7 million for LCEF. This is offset by £0.49 million reduction in budget is a staffing movement between this
Delivering a greener, more climate-resilient London	14,837	17,099	2,263	£1.6 million of approved carry forwards added to the budget, mainly for Green Roots. £0.49 million increase in budget is a staffing movement between this programme and RNRE, this is based on the new staffing structure following consultation. The remaining £0.16 million increase is a correction to the original budget, this is the Green Roots management and administration funding which was incorrectly coded to HLETT.
Cleaning London's Air	1,598	2,542	944	£0.97 million of approved carry forward has been added to the budget, this is mainly in the school filters programme, this is offset by a reduction of £0.03 million movement of staffing budget to the ULI and Transport programmes, and a small correction to the budget staff in CAQTI are paid from following the consultation and savings plan.
Supporting Londoners to benefit from growth	9,431	7,394	(2,037)	£2.0 million of growth for Financial Hardship was moved from this programme to RI. The growth had been coded here for the published 2026-27 budget. The remaining £0.27 million is an adjustment to where the staff savings for Economic Development business unit is coming from (originally the staff saving was all coded to BLGS until the consultation had finished).
Supporting and Inspiring Young London	172,904	173,350	-	
Boosting London's growth sectors	56,448	50,060	(6,388)	£5.5 million decrease is the movement in growth funding to London and Partners to HLETT. £1.3 million of growth funding for Brand London has been moved to Strategic Communications and now sits in the Core. £1.0 million of growth was also incorrectly given to Good Growth in the published budget for 2026-27; this was for the Overnight Visitor Levy team, and has been corrected and now sits in Core. This is offset by a £0.4 million increase in budget as this amount of salary saving for Economic Development has been allocated to the correct cost centres, and therefore the correct programme. A further £0.3 million of approved carry forwards has been added to the budget across a number of projects.

Programme	Original Budget £'000's	Q1 Revised Budget £'000's	Variance £'000's	Commentary
Helping local economies to thrive	10,253	15,754	5,502	£5.5 million increase is a movement in the growth funding to London and Partners; this part of the grant is being paid via HLETT. A further £0.15 million of approved carry forwards has been added to a number of projects. This is offset by the £0.16 million movement in Green Roots management and administration to GMCR which was incorrectly coded to HLETT in the published 2026-27 budget. (There is also a movement from HLETT to RI delivery plan and a movement to HLETT from Core which offset each other - £0.04 million each way)
Upgrading London's infrastructure	2,707	3,294	587	£0.58 million is approved carry forwards across a number of projects in this delivery programme, a further £0.01 million is a movement of staffing budget from CLA, and is a small correction to the budget staff in CAQTI are paid from, following the consultation and savings plan.
Supporting community, cultural and sporting events in London	20,060	24,714	4,654	£4.066 million Funding for Notting Hill Carnival from Major Events reserve £0.04 million is a small staffing budget adjustment following the consultation and savings plan, and has been moved from HLETT.
Core	99,080	102,044	2,964	£1.3 million funding allocated from BLGS to Strategic Communications as per MD3494 £1 million allocated from BLGS to fund Strategic Programmes Overnight visitor levy £0.7 million of budget carry forward for Success Factors (£0.25 million), Job Families (£0.433 million) and Strategic Programmes (£0.05million) -£0.074 million correction is a small staff correcting in Good Growth due to moving staff to the correct budgets (£0.04 million has been moved to HLETT and £0.034 million has moved to MBUL) £0.55 million of approved carry forward has been added to the budget for Creative Enterprise Zones (£0.43 million), London Borough of Culture (£0.1 million) and Forth Plinth (£0.02 million)
Transport	1,223	1,242	19	This increase of £0.02 million is a movement of staffing budget from CLA, and is a small correction to the budget staff in CAQTI are paid from, following the consultation and savings plan.
Net service delivery expenditure	**450,185**	**467,133**	**16,947**	
Assembly & Secretariat	10,168	10,168	-	
Corporate	(17,443)	(34,390)	(16,947)	-£4.066 million Funding for Notting Hill Carnival from Major Events reserve -£12.281 million of carry forwards drawn down -£0.5 million use of reserves for London and Partners
Total net expenditure	**442,910**	**442,910**	**0**	

Original budget refers to the GLA budget approved on 18 March 2026 and revised Quarter 1 budget refers to 27 June 2026.

Appendix 6: Capital budget changes as at Quarter 1 by programme

Throughout the year the GLA receives additional capital funding and therefore budgets need to be updated to reflect the new funding and how that funding will be spend. In addition, there are occasions where other budget adjustments need to be made, such as accelerating spend on a capital project from a future year's budget allocation.

Programme	Original Budget £'000's	Q1 Revised Budget £'000's	Variance (£000)	Commentary
Building more homes	2,343,657	2,356,384	12,727	Reduction in budget for Care and Support of £1.848 million to adjust budget to align with funding agreed with Department of Health. Reduction in budget of £4.952 million for City Hall Development Investment Fund, being amount reallocated to Revenue. Increase in budget of £19.527 million, represents amount brought forward for 2026-27 due to amount not drawn during 2025-26.
Making best use of land	1,500	395	(1,105)	Reduction inf Royal Docks budget due to the early completion of phase 1 of the North Woolwich Road project in 2025-26. A lower budget was required for works to be done in 2026-27.
Improving London's housing stock	263,849	222,696	(41,153)	£58.7 million for the new Integrated Settlement for Warmer Homes, added £0.6 million increase is due to an updated phasing of planned expenditure for Warmer Homes programme, this is fully funded by DESNZ.
Reducing non-residential emissions	25,671	25,989	318	This £0.3 million is a carry forward from 2025-26 for the Greener Schools project, and is required due to delays for some schools due to cyber incidents, planning complications and supplier issues.
Cleaning London's Air	300	610	310	This £0.3 million is a carry forward from 2025-26 for Air Quality and to deliver NRMM (non-road mobile machinery) website and Breathe London projects.
Supporting Londoners to benefit from growth	29,739	35,504	5,764	£6.9 million is a 2025-26 budget underspend of Skills for Londoners capital, offset by £1.1m movement to revenue of 2026-27 Skills capital budgets.
Helping local economies to thrive	10,782	13,063	2,281	£1.5 million increase as the planned capital expenditure on 639 High Road, which is fully funded by capital grants, is now due to take place in 2026-27. £0.78 million is a carry forward request from 2025-26 budget for Creative Enterprise Zones, due to delays in the project including around procurement.
Upgrading London's infrastructure	95	150	55	£0.055 million Carry forward for Data for London
Supporting community, cultural and sporting events in London	25,100	100	(25,000)	£25.0 million reduction in budget as the last planned capital payment to the new London Museum was brought forward to Quarter 4 2025-26.
Core	52,067	42,736	(9,331)	Carry forwards; £2.348 million to Facilities management, £0.321 million to Technology group. Offset by deffering £12.0 million to 2027-28 for the Crystal Palace National Sport Centre project.
Total delivery portfolio budget	**2,779,860**	**2,724,726**	**(55,134)**	

Original budget refers to the GLA budget approved on 18 March 2026 and revised Quarter 1 budget refers to 27 June 2026.

Appendix 7: Reserves

GLA Reserves	Opening balance 31/03/2026	Budgeted Movement 2026-27	Forecast Movement 2026-27	Variance 2026-27	Forecast 31/03/2027	Forecast Movement 2027-28	Forecast 31/03/2028	Forecast Movement 2028-29	Forecast 31/03/2029
	£000	£000	£000	£000	£000	£000	£000	£000	£000
Risk and financial resilience reserves									
General Fund Balance	10,600	(400)	(400)	0	10,200	100	10,300		10,300
Contractual Risk Reserve	72,800	0		0	72,800		72,800		72,800
Interest smoothing	77,992	0	(5,300)	(5,300)	72,692		72,692		72,692
Stadium Reserve	6,984	(1,500)	(1,500)	0	5,484		5,484		5,484
Total risk and financial resilience reserves	**168,376**	**(1,900)**	**(7,200)**	**(5,300)**	**161,176**	**100**	**161,276**	**0**	**161,276**
Restricted use & ringfenced reserves									
Capital Programme	91,727	(25,500)	(7,962)	17,538	83,765	(4,311)	79,454	(3,362)	76,092
Compulsory Purchase Orders	1,329	0		0	1,329		1,329		1,329
Directorate Reprofiling	13,916	0	(8,193)	(8,193)	5,723		5,723		5,723
Environment Drainage	142	0		0	142		142		142
Integrated Settlement Reserve	0	0		0	0		0		0
Land Fund	5,311	(300)	(348)	(48)	4,963	(348)	4,615	(348)	4,267
London and Partners	2,245	0	(500)	(500)	1,745		1,745		1,745
London Green Fund Reserve	531	0		0	531		531		531
New Homes Bonus LEP grant reserve	730	0		0	730		730		730
RCGF interest	17,326	(2,500)	(2,337)	163	14,989	(2,200)	12,789	(2,200)	10,589
Right to buy	11,449	(2,500)	(2,337)	163	9,112	(2,200)	6,912	(2,200)	4,712
The Royal Docks Enterprise Zone	138	100	72	(28)	210	200	410	400	810
Total restricted use reserves	**144,844**	**(30,700)**	**(21,605)**	**9,095**	**123,239**	**(8,859)**	**114,380**	**(7,710)**	**106,670**
Smoothing and cyclical reserves									
Election	21,562	9,200	5,328	(3,872)	26,890	(16,737)	10,153	(4,282)	5,871
Planning Smoothing	498	0		0	498		498		498
Pre-Application Planning	1,331	0		0	1,331		1,331		1,331
Total smoothing and cyclical reserves	**23,391**	**9,200**	**5,328**	**(3,872)**	**28,719**	**(16,737)**	**11,982**	**(4,282)**	**7,700**
Mayoral priority earmarked reserves									
Climate Change reserve	72,179	(1,700)	(7,435)	(5,735)	64,744	(4,208)	60,536	(1,103)	59,433
Major Events	27,155	18,100	12,424	(5,676)	39,579	(10,372)	29,207	(13,510)	15,697
New Deal for Young People	6,781	(500)	(1,085)	(585)	5,696		5,696		5,696
Rev Grants Unapplied Reserves	11,062	(7,700)	(6,384)	1,316	4,678	(3,680)	998	(1,980)	(982)
Income in Advance	71,242		(71,242)	(71,242)	0		0		0
Sport Unites	737	(1,000)	(500)	500	237	(192)	45		45
Universal free school meals	40,900	(14,600)	(14,600)	0	26,300	(3,400)	22,900	100	23,000
Total Mayoral priority earmarked reserves	**230,056**	**(7,400)**	**(88,822)**	**(81,422)**	**141,234**	**(21,852)**	**119,382**	**(16,493)**	**102,889**
Reserves to support organisational change and transformation									
Organisational Transformation	12,456	0		0	12,456		12,456		12,456
Total organisational change and transformation reserves	**12,456**	**0**	**0**	**0**	**12,456**	**0**	**12,456**	**0**	**12,456**
Reserves to support on-going asset management									
Asset Management	6,941	0		0	6,941		6,941		6,941
Total asset management reserves	**6,941**	**0**	**0**	**0**	**6,941**	**0**	**6,941**	**0**	**6,941**
Other Reserves									
Group Collaboration	(0)	0	2,400	2,400	2,400		2,400		2,400
Assembly Development	2,634	(400)	(400)	0	2,234	(61)	2,173	(30)	2,143
Total Other Reserves	**2,634**	**(400)**	**2,000**	**2,400**	**4,634**	**(61)**	**4,573**	**(30)**	**4,543**
Total GLA Reserves	**588,698**	**(31,200)**	**(110,299)**	**(79,099)**	**478,399**	**(47,409)**	**430,990**	**(28,515)**	**402,475**

The table above shows the current forecast for GLA's revenue reserves. Negative movements represent a drawdown from the reserve; positive numbers represent transfers in. Where positive reserve balances are carried into future years, this is because the spend date has not yet been determined. The Capital Reserve is fully allocated against specific, longer-term planned capital works.

The table above also shows the forecast position compared to the budgeted level of reserves for the 2026-27 year.

It should be noted that the table above reflects newly-created reserves, as agreed in the GLA Mayor 2026-27 budget. These reserves are: Contractual Risk, London Stadium, Organisational Transformation and Asset Management. Details of these reserves can be found in the GLA Mayor budget for 2026-27 (Mayoral Decision 3488).

Appendix 8: Budget carry forwards

From Directorate Reprofiling reserve

Programme	Budget Area	Recommendation	2026-27 £m	2027-28 £m
Accommodation and wider support	**Ending Homelessness Accelerator Programme**	Approve	1.9	-
	Ending Homelessness Hubs and Homes off the Streets	Pause till Quarter 2	-	1.3
Accommodation and Wider Support for those who need them	**Migration Support**	Approve	0.1	-
Boosting London's growth sectors	**Business Visitor Centre**	Approve	0.2	-
	Cultural Strategy	Approve	0.0	-
	Diversity Programme	Approve	0.1	-
Building more homes	**Accelerating Electricity Connections in High-Growth Areas / Royal Docks Strategic Electrical Study**	Approve	0.0	-
	Homes for Londoners Collaboration	Approve	0.3	-
	New Homes Accelerator LDN	Pause till Quarter 2	0.1	-
	Small Sites	Pause till Quarter 2	0.0	-
	Sustainable Land for Additional Capacity (SLfAC) Stage 3 and SLfAC Stage 2 Northwood	Approve	0.1	-
Cleaning London's Air	**Mayor's School Filters Programme**	Approve	0.9	-
	World Health Organisation Pathway	Approve	0.0	-
Core	**Job Families**	Approve	0.4	-
	SAP Success Factors	Approve	0.3	-

Delivering a greener, more climate-resilient London	**Clean and Healthy Waterways**	Approve	0.1	-
	Delivering the Green Roots Programme	Approve	0.8	-
	Green Roots Fund (Grants)	Approve	0.6	-
	Green Roots Fund (M&A)	Approve	0.2	-
Helping local economies to thrive	**Creative Enterprise Zones**	Approve	0.1	-
	Culture and Community Spaces at Risk	Approve	0.1	-
	Making Space for Culture	Approve	0.0	-
	Strategic Licensing	Pause till Quarter 2	1.1	-
Improving London's housing stock	**Providing safe and decent homes for renters**	Pause till Quarter 2	0.1	-
Making best use of land	**Good Growth By Design**	Approve	0.1	-
Reducing inequalities	**Financial Hardship**	Approve	0.1	-
	Mental Health and Wellbeing	Approve	0.0	-
Reducing non-residential emissions	**Community Energy: London Community Energy Fund (LCEF) & Community Energy Taskforce (CETF)**	Approve	0.7	-
Supporting and Inspiring Young London	**Partnership Sport Led Programme**	Approve	0.1	0.1
Supporting community, cultural and sporting events in London	**Fourth Plinth**	Approve	0.0	-
	London Borough of Culture	Approve	0.1	-
Supporting Londoners to benefit from growth	**24 Hour London**	Pause till Quarter 2	0.1	-
	WIN Programme	Approve	0.2	0.0
Upgrading London's infrastructure	**Built Environment Scanning System (BESS) Phase 2 Data Development and Use Case Activation**	Approve	0.1	-
	Connected London Wi-Fi	Approve	0.1	-

	Optimising infrastructure	Approve	0.0	-
	Phase 2 Local Area Energy Plan (LAEP) Grants to Boroughs	Approve	0.3	-
	Transport Safety Communications	Pause till Quarter 2	0.5	-
Total			**10.1**	**1.4**

From other reserves

SDP	**Budget Area**	**Reserve**	**2027-28 £m**
Boosting London's growth sectors	**National Basketball Association (NBA) London Game 2026 Support**	Major Events	0.3
Core	**Asana**	Revenue Grants Unapplied	0.1
Reducing non-residential emissions	**Future Accelerators (Driving a pipeline of viable and investable decarbonisation projects)**	Climate Change	3.0
Supporting and Inspiring Young London	**Mentoring Academies**	New Deal for Young People	0.0
	NDYP Round 3 Propel V2	New Deal for Young People	0.2
	Propel Aligned Grants	New Deal for Young People	0.1
Supporting community, cultural and sporting events in London	**Comm. Diversity in Public Realm**	Revenue Grants Unapplied	0.4
Total Approved			**4.1**

Appendix 9: Integrated Settlement

Themes	Budget £m	Forecast £m	Variance £m	Explanation of Variance
Revenue				
Adult skills and employment support	409.6	409.6	-	
Economic development and regeneration	3.1	3.1	-	
Housing and strategic planning	5.0	0.7	(4.3)	Funding received for City Hall Developer Investment Fund project that is likely to be spent in future years to fund staff, consultant, legal, minimum revenue provisioning for a financial transactions funding programme and other revenue costs.
Environment and climate change	0.2	0.2	-	
Health, wellbeing and public service reform	37.1	29.4	(7.7)	Funding for Supported Housing is likely to be spent in future years as spending plans and allocation on this funding is being worked up therefore deliverables via grants and contracts are likely to materialise in future years.
Revenue total	**454.9**	**442.91**	**(12.0)**	
Capital				
Adult skills and employment support	9.8	9.8	-	
Housing and strategic planning	44.6	44.6	-	
Environment and climate change	58.7	58.7	-	
Capital total	**113.1**	**113.1**	**-**	
Grand total	**568.0**	**556.0**	**(12.0)**	