

MAYOR OF LONDON

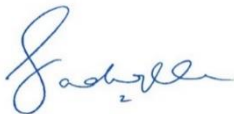
Andy Lord

Commissioner of Transport
Transport for London
Palestra House
197 Blackfriars Road
London SE1 8NJ

Date: 2 July 2026

I, SADIQ KHAN, MAYOR OF LONDON, in exercise of the powers conferred on me by section 155(1)(c) of the Greater London Authority Act 1999 (the Act) and in pursuance of my duty under section 174 of the Act, hereby direct Transport for London that the general level and structure of fares to be charged for public passenger transport services provided by Transport for London, or by any other person in pursuance of an agreement under section 156(2) or (3)(a) of the Act or in pursuance of a transport subsidiary's agreement, shall from the fifth day of July 2026 be in accordance with Schedule A and Schedule B attached hereto.

Dated this day 02 of July 2026.

**Rt Hon Sir Sadiq Khan**

Mayor of London

Schedule A Tube, rail and cable car fares from 5 July 2026

Section 1 – Existing fares on tube and rail services, and IFS Cloud Cable Car fares

Subject to section 2 below, from 5 July all fares on tube and rail services remain as approved in Schedules A and B to MD3464

From 5 July, fares on the IFS Cloud Cable Car will remain as identified in MD3464.

Section 2. – Corrected fares

Adult pay-as-you-go (PAYG) fares for TfL rail network journeys from 5 July 2026

The following prices will apply for PAYG single journeys on all London Underground, DLR, Elizabeth line and London Overground services, excluding journeys made on Liverpool Street rail services and journeys to/from Heathrow via the Elizabeth line Paddington service.

Ticket/Zones	PAYG		Change (pounds)
	Current	July 2026	
34567	£2.40	£2.50	£0.10
345678	£2.40	£2.50	£0.10
3456789	£2.40	£2.50	£0.10

* The peak fare is charged for journeys starting between 06:30 and 09:30, and between 16:00 and 19:00, on normal weekdays. The off-peak fare applies to weekday journeys outside these times, and at any time at weekends and on bank holidays. The off-peak fare also applies for journeys that start between 16:00 and 19:00 on normal weekdays, and that also start outside of Zone 1 and terminate in Zone 1.

Off-peak fares will also apply at other times for certain journeys between Euston (NR) and Watford Junction, including intermediate stations.

Schedule B Bus and tram fares from 5 July 2026

Section 1 – Existing fares on bus and tram services

From 5 July until 1 November 2026 all fares on bus and tram services remain as approved in Schedule A to MD3464, and as identified below.

Bus and tram tickets from 5 July 2026 until 1 November 2026

7 Day Bus & Tram Pass All zones	Price		Change (pounds)	Change (%)
	Current	July 2026		
Adult	£24.70	£24.70	-	-
18+ Student scheme	£17.30	£17.30	-	-
16-17, JCP and Bus & Tram Discount scheme	£12.30	£12.30	-	-

Monthly bus season prices are 3.84 times the 7-Day price (rounded up to 10p multiples). Annual season prices are 40 times the 7 Day price. 18+ Student bus season prices are calculated to ensure at least a 30 per cent discount is given on equivalent adult bus seasons for all periods.

PAYG Any bus/tram journey	Price		Change (pounds)	Change (%)
	Current	July 2026		
Adult	£1.75	£1.75	-	-
16-17, JCP and Bus & Tram Discount scheme	£0.85	£0.85	-	-

1 Day Bus & Tram Pass All zones	Price		Change (pounds)	Change (%)
	Current	July 2026		
Adult	£6.00	£6.00	-	-

The following daily caps apply where travel is made on TfL bus or tram services only:

Bus and tram PAYG cap All journeys	Price		Change (pounds)	Change (%)
	Current	July 2026		
Adult	£5.25	£5.25	-	-
16-17, JCP and Bus & Tram Discount scheme	£2.55	£2.55	-	-

The cap is the maximum cost for all journeys made during a 24-hour period from 04:30 onwards, until 04:30 the following day, using TfL bus and tram services only.

Section 2. – Bus and tram fares from 1 November 2026

Bus and tram tickets from 1 November 2026

7 Day Bus & Tram Pass All zones	Price		Change (pounds)	Change (%)
	July 2026	November 2026		
Adult	£24.70	£26.10	£1.40	5.7%
18+ Student scheme	£17.30	£18.30	£1.00	5.8%
16-17, JCP and Bus & Tram Discount scheme	£12.30	£13.10	£0.70	5.6%

Monthly bus season prices are 3.84 times the 7-Day price (rounded up to 10p multiples). Annual season prices are 40 times the 7 Day price. 18+ Student bus season prices are calculated to ensure at least a 30 per cent discount is given on equivalent adult bus seasons for all periods.

PAYG Any bus/tram journey	Price		Change	Change
	July 2026	November 2026	(pounds)	(%)
Adult	£1.75	£1.85	£0.10	5.7%
16-17, JCP and Bus & Tram Discount scheme	£0.85	£0.90	£0.05	5.9%

1 Day Bus & Tram Pass All zones	Price		Change	Change
	July 2026	November 2026	(pounds)	(%)
Adult	£6.00	£6.40	£0.40	6.7%

The following daily caps apply where travel is made on TfL bus or tram services only:

Bus and tram PAYG cap All journeys	Price		Change	Change
	July 2026	November 2026	(pounds)	(%)
Adult	£5.25	£5.55	£0.30	5.7%
16-17, JCP and Bus & Tram Discount scheme	£2.55	£2.70	£0.15	5.9%

The cap is the maximum cost for all journeys made during a 24-hour period from 04:30 onwards, until 04:30 the following day, using TfL bus and tram services only.