

ADHS DECISION – 21

Title: MIPIM 2026 Costs

Executive summary

Expenditure of £25,000 for six senior OPDC staff members to attend the four-day MIPIM property conference in Cannes from 9th – 13th March 2026.

Decision

That the Head of Communications and Engagement approves:

- i. The total expenditure of £25,000 for costs associated with MIPIM 2026.

Head of Communications and Engagement

I do not have any disclosable interest in the proposed Decision. It is consistent with OPDC's priorities and has my approval.

Signature: 

Date: 20/02/26

PART 1: NON-CONFIDENTIAL FACTS AND ADVICE

1. Background and context

- 1.1 MIPIM is a four-day real estate event held in Cannes, France that brings together leading stakeholders from all sectors of the international real estate industry. The conference brings the entire global value chain together including major development projects and sources of capital worldwide. It is a unique exhibition and networking event and allows companies, organisations and projects to reach out to thousands of industry professionals.
- 1.2 As one of the world's leading property market events, MIPIM brings together stakeholders and investors from all international property sectors, including office, residential, retail, healthcare, sport, logistics and industrial.
- 1.3 As one of the biggest regeneration and Opportunity Areas in London and with the Old Oak regeneration scheme shortly to launch procurement for a delivery partner, it is important that OPDC is represented at a national and an international level. OPDC's attendance at MIPIM ensures that we can meet with important stakeholders and showcase OPDC and London to a large-scale audience.
- 1.4 This decision seeks approval for £25,000 for costs associated with five OPDC senior staff members and one OPDC Board Member to attend the conference. The £25,000 will cover entry to the conference, travel, hotels, and any other miscellaneous costs.
- 1.5 There is a retrospective spend of £8,000 to approve for the four-day accommodation costs. Due to the high volume of attendees at MIPIM 2026, early accommodation booking was recommended to secure OPDC's attendance.
- 1.6 The remaining £17,000 will cover the additional expenses of travel, printing and preparation materials and any other miscellaneous costs needed to support OPDC's attendance over the four-day period due to the event being held in France.

2. The proposal and how it will be delivered

- 2.1 OPDC's attendance at MIPIM is instrumental in showcasing our plans for Old Oak, which will create 8,000 new homes and up to 200,000 square metres of commercial and community space, alongside new strategic infrastructure and public realm in the heart of West London, centred around the new HS2 Old Oak Common station.
- 2.2 Given the size and scale of the development and regeneration opportunity, which has investment and backing from government, an illustrative masterplan endorsed by OPDC's Board, pooled public land and a skilled team assembled, now is a key time for us to engage with the wider sector of decision makers and investors.
- 2.3 Opportunity London (OL), an inward investment agency for the capital, will have a major presence at MIPIM, taking a central stand at the event which will feature prominent Opportunity London branding. As a key partner and supporter of OL, OPDC and Old Oak will be an important part of OL's showcase at the event.

- 2.4 OPDC will send five senior staff members and one Board Member to represent the organisation at conference.

3. Objectives and expected outcomes

- 3.1 The continued success of developments like Old Oak centred around the new Old Oak Common station relies on successful cross party, cross departmental and cross sector partnerships. Attending MIPIM will allow OPDC to connect with many of the key partners needed to deliver schemes of this scale.
- 3.2 MIPIM will allow OPDC staff members to meet directly with stakeholders and partners. Representation at the conference will allow OPDC to discuss progress and future milestones with senior representatives from across the industry.
- 3.3 Expenditure of £12,000 will cover six delegate passes to the event. Our ongoing partnership with OL secured us a discount on passes this year.
- 3.4 Expenditure of £8,000 will cover accommodation costs for four days for the attendees.
- 3.5 The remaining £5,000 will cover the additional expenses of travel, printing and preparation materials needed to support OPDC's attendance over the four-day period due to the event being held in France.

4. Strategic fit

- 4.1 The Old Oak and Park Royal Opportunity Area is one of the biggest in London and covers the land in and around the future Old Oak Common station. The whole project has national and international significance. Attending MIPIM ensures that OPDC is represented with many influential and important UK and international stakeholders through attendance at the conference.
- 4.2 As OPDC's development programme scales up and we prepare to launch the search for a private sector development partner – maximising industry awareness and understanding of the Old Oak scheme is paramount. At MIPIM, OPDC will attend meetings, events, and speak on platforms to highlight the status of the project.
- 4.3 The Mayor recognises the importance of OPDC as key London development – with our Opportunity Area helping to showcase London to international audiences. Our partnership with Opportunity London ensures we are a core part of the London stand.
- 4.4 Attending MIPIM also responds to a key ask from government for OPDC to engage with partners on a national and international scale, broadening our reach.

5. Project governance and assurance

- 5.1 The conference and all bookings will be closely managed by the OPDC communications team – ensuring that attendance is maximised and OPDC is well represented throughout the duration of the conference.

5.2 This decision will be signed off in February 2026 and travel, accommodation and additional costs will be finalised before the event in March.

6. Risk, Issues and Opportunities

6.1 There is cost associated with sending six members of the OPDC team to MIPIM, however – as OPDC moves towards procuring a development partner, it is important that the organisation and its Old Oak project are represented at a conference of this scale. The communications team will ensure that OPDC has strong visibility throughout the conference to achieve maximum value for money.

Risk description	Inherent score	Mitigations	Target score
Potential for concern around the cost of OPDC team members attending MIPIM	Likelihood: 2 Impact: 3 Total: 6	OPDC is sending very senior team members with no support staff. It is extremely important OPDC is represented at these types of conference – a detailed diary of speaking opportunities and promotion will ensure maximum value for money	Likelihood: 1 Impact: 3 Total: 3
Costs exceed budget due to unforeseen areas of expenditure	Likelihood: 2 Impact: 3 Total: 6	The comms and governance teams to keep a close eye on budget to ensure it is not exceeded. All spend closely monitored.	Likelihood: 1 Impact: 3 Total: 3

7. Equity, Diversity and Inclusion Comments

7.1 OPDC must have 'due regard' to the need to eliminate unlawful discrimination, harassment and victimisation as well as to the need to advance equality of opportunity and foster good relations between people who share a protected characteristic and those who do not.

7.2 The protected characteristics and groups are: age, disability, gender reassignment, pregnancy and maternity, race, gender, religion or belief, sexual orientation and marriage/ civil partnership status. Fulfilling this duty involves having due regard to: the need to remove or minimise any disadvantage suffered by those who share a protected characteristic or one that is connected to that characteristic; taking steps to meet the different needs of such people; and encouraging them to participate in public life or in any other activity where their participation is disproportionately low.

Compliance with the Equality Act may involve treating people with a protected characteristic more favourably than those without the characteristic. The duty must be exercised with an open mind and at the time a Decision is taken in the exercise of the OPDC's functions.

- 7.3 The decision is not anticipated to give rise to any positive or negative impacts on any groups identified with protected characteristics.

8. Social Value and Environment

- 8.1 OPDC's approach to social value delivery is made up of a series of different "priority themes" that articulate our ambitions.

- 8.2 **Sustainability** – Deliver a place where we drive the highest standards in sustainability, supporting the Mayor's net zero by 2030 carbon target

MIPIM launched their 'Road to Zero' initiative in 2023 and are expanding their global strategy to maximise the event's social impact. At MIPIM 2024, badges were plastic free and after the event, printed badges and badge-holders were recycled, while hooks within the lanyards were turned into bags by a local association. All OPDC staff attending the event in 2026 will travel by train to minimise carbon footprint.

- 8.3 **Inclusive Growth** – Using our investment activities to deliver jobs, skills, business and education benefits for all. Payment of the London Living Wage is mandated.

Attendance at MIPIM 2026 will allow OPDC to engage with key investors and developers from around the globe and promote the Old Oak and Park Royal Opportunity Area as a place to live, work and visit.

- 8.4 **Community Engagement** – Meaningful and participative long-term engagement to inform, involve and empower the communities and businesses we serve

MIPIM 2026 features a host of workshops and talks from industry professionals around the world. By attending these, OPDC staff can take away key lessons learnt and examples on how OPDC can better engage with its community.

- 8.5 **Design Quality** – The key principles, processes and technical requirements needed to embed the highest standards of design and place-making

The communications team will work to ensure that materials printed for MIPIM are of a high quality and in line with OPDC brand guidelines.

9. Other considerations

- 9.1 *Communications and engagement*

- 9.2 The Communications and Engagement team will have oversight of the conference organisation and diaries associated with the conference.

- 9.3 *Health in all policies*

- 9.4 Health and safety protocol will be followed at all times, ensuring that guidance from MIPIM is followed when travelling and attending the conference.

10. Conflicts of interest

10.1 No one involved in the preparation or clearance of this Form, or its substantive proposal, has any conflict of interest.

11. Financial comments

11.1 The financial implications have been appropriately assessed and are accommodated within the approved budget for financial year 25/26.

12. Summary timeline

Activity	Date
Decision is agreed and signed	February 2026
Length of agreement	Jan 2026 – March 2026

Appendices

- None

Other supporting papers

- None

PUBLIC ACCESS TO INFORMATION

Information in this Form (Part 1) is subject to the Freedom of Information Act 2000 (FoIA). OPDC aims to publish the Form within three working days of approval.

If immediate publication risks compromising the implementation of the Decision (for example, impacting a procurement process), it can be deferred until a specific date (when it will be published). Deferral periods are kept to the shortest length strictly necessary.

Part 1 – Deferral

Publication of this Part 1 is to be deferred: **No**

Part 2 – Confidential information

Only the facts or advice that would be exempt from disclosure under FoIA should be included in or attached to any separate Part 2 Form, together with the rationale for withholding the information at this time.

There is a separate and confidential Part 2 Form: **No**

DECLARATIONS

Drafting officer: Grace Kelly, Communications and External Relations Manager has drafted this Form in accordance with OPDC procedures, including for handling conflicts of interests, and confirm that:

Advice: The Governance, Finance and Legal teams have commented on the proposal.


CONFIRMATIONS

Section 106 funding: This use of S106 to fund the expenditure proposal was approved via a Section 106 spend proposal form on N/A

Review: This Decision was circulated for **Senior Review** on Wednesday 11 February 2026.

Head of Finance

Financial and legal implications have been appropriately considered in the preparation of this Form.

Signature: 

Date: 11 February 2026