

GLA Statutory Capital Spending Plan for 2026-27

The following table shows the statutory GLA Group Final Draft Capital Spending Plan 2026-27, including funding sources, in the format required under [section 122 of the GLA Act](#). This includes for completeness the GLA's capital plan.

Section	GLA	MOPAC	TfL	LFC	LLDC	OPDC	OSDC
	£m	£m	£m	£m	£m	£m	£m
Section A							
Total external capital grants	1,987.2	49.9	904.6	0.4	0.0	0.0	0.0
Opening balance of capital receipts	814.2	0.0	0.0	0.0	0.0	0.0	0.0
Total capital receipts during the year	0.0	10.6	102.6	0.2	44.6	0.0	0.0
A - Total capital grants/ receipts	2,801.4	60.5	1,007.2	0.6	44.6	0.0	0.0
Section B							
Minimum s.120(1) grant	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total borrowings during the year	140.1	336.6	240.8	72.8	0.0	38.0	27.1
Total credit arrangements during the year	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B - Total borrowings and credit arrangements	140.1	336.6	240.8	72.8	0.0	38.0	27.1
Section C							
Total capital expenditure anticipated during the year	2,870.1	401.6	2,066.7	73.4	44.6	73.0	27.1
Total amounts which may be treated as borrowing in the year because of section 8(2) of the Local Government Act 2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C - Total capital spending for the year	2,870.1	401.6	2,066.7	73.4	44.6	73.0	27.1
Section D							
Funding: capital grants and third-party contributions	2,634.3	49.9	904.6	0.2	12.9	35.0	0.0
Funding: capital receipts	40.4	10.6	102.6	0.4	31.7	0.0	0.0
Funding: borrowings and credit arrangements	140.1	336.6	240.8	72.8	0.0	38.0	27.1
Funding: revenue contributions/reserves	55.4	4.5	818.7	0.0	0.0	0.0	0.0
D - Total funding	2,870.1	401.6	2,066.7	73.4	44.6	73.0	27.1

The following table summarises the GLA Group bodies' high-level capital spending needs for the subsequent fifteen years. This is compared against the likely level of capital resources available and illustrates the scale of the likely shortfall.

Capital strategy	Years 6-10 2030-31 to 2034-35 £m	Years 11-15 2035-36 to 2039-40 £m	Years 16-20 2040-41 to 2044-45 £m	Total 2030-31 to 2044-45 £m
GLA: Mayor				
Building more homes	26,350.0	21,670.0	20,500.0	68,520.0
Reducing non-residential emissions	178.0	178.0	178.0	534.0
Supporting Londoners to benefit from growth	140.0	150.0	160.0	450.0
Helping local economies to thrive	52.0	52.0	52.0	156.0
Supporting community, cultural and sporting events in London	0.4	0.4	0.4	1.1
Core	115.2	28.8	13.1	157.1
Sub-total GLA	26,835.6	22,079.2	20,903.5	69,818.2
Likely funding	6,321.2	1,579.2	403.5	8,303.8
Sub-total GLA shortfall	20,514.4	20,500.0	20,500.0	61,514.4
MOPAC				
Transformation	8.9	105.4	105.4	219.7
Maintenance	1,036.1	1,000.9	952.5	2,989.5
Sub-total MOPAC	1,045.0	1,106.3	1,057.9	3,209.1
Likely funding	298.2	304.5	299.3	902.1
Sub-total MOPAC shortfall	746.8	801.7	758.5	2,307.0
TfL				
Rolling stock and signalling	4,203.2	10,520.6	10,224.4	24,948.1
Enhancements	11,025.6	12,262.3	10,064.1	33,352.0
Places for London	1,538.0	1,618.0	1,933.5	5,089.6
Renewals	11,059.2	14,355.8	21,075.9	46,490.9
Sub-total TfL	27,826.0	38,756.7	43,297.9	109,880.6
Likely funding	12,700.0	17,500.0	23,600.0	53,800.0
Sub-total TfL shortfall	15,126.0	21,256.7	19,697.9	56,080.6
LFC				
Estate, ICT and fleet maintenance	186.2	122.4	135.6	444.2
Sub-total LFC	186.2	122.4	135.6	444.2
Likely funding	0.0	0.0	0.0	0.0
Sub-total LFC shortfall	186.2	122.4	135.6	444.2
LLDC				
Construction, infrastructure and lifecycle	70.6	26.5	16.4	113.5
Sub-total LLDC	70.6	26.5	16.4	113.5
Likely funding	70.6	26.5	16.4	113.5
Sub-total LLDC shortfall	0.0	0.0	0.0	0.0

Capital strategy	Years 6-10 2030-31 to 2034-35 £m	Years 11-15 2035-36 to 2039-40 £m	Years 16-20 2040-41 to 2044-45 £m	Total 2030-31 to 2044-45 £m
OPDC				
Infrastructure	210.9	116.8	0.0	327.7
Sub-total OPDC	210.9	116.8	0.0	327.7
Likely funding	210.9	116.8	0.0	327.7
Sub-total OPDC shortfall	0.0	0.0	0.0	0.0
OSDC				
Infrastructure	19.1	0.0	0.0	19.1
Sub-total OSDC	19.1	0.0	0.0	19.1
Likely funding	19.1	0.0	0.0	19.1
Sub-total OSDC shortfall	0.0	0.0	0.0	0.0
Total GLA Group expenditure	56,193.3	62,207.9	65,411.2	183,812.4
Total GLA Group shortfall	36,573.4	42,680.9	41,092.0	120,346.3