

Oxford Street Development Corporation (OSDC) Scheme for Board and Committee Members' Allowances

1. Basic Board Allowance

- 1.1 With effect from 7 January 2026 (the first meeting of the OSDC Board), and subject to the further provisions of this Scheme, a basic allowance ("the Basic Board Allowance") of £14,000 per financial year is payable to each Board Member, and the allowance for the Chair of the Board is set at £30,000.

2. Additional Committee Allowances

- 2.1 Subject to the further provisions of this Scheme, a Committee Chair's Responsibility Allowance or a Committee Membership Allowance ("together called "Committee Allowance/s") is payable to the Chair and members of Committees (including to those Committee Members who are not Board Members), in addition to any Basic Board Allowance (where applicable),

Position	Actual P.A. (financial year)
Committee Chair's Responsibility Allowance	£4,000
Committee Membership Allowance (members of a Committee other than its Chair)	£2,000

- 2.2 It is anticipated that when planning functions are transferred to the OSDC - subject to parliamentary process – a Planning Committee will be established. Any Independent Planning Committee Members (those Members who are not also Board members) would receive a £6,000 allowance per financial year. An independent Chair of the Planning Committee would receive a £16,000 allowance per financial year. Planning Committee Members/Chair who also sit on the OSDC Board will receive a £2,000 and £4,000 allowance per financial year respectively. These figures are in line with other MDCs' remuneration levels.

3. Limit and payment of allowances

- 3.1 No Board Member (except for the Chair of the OSDC Board) may claim more than £24,000 in any one financial year in respect of the aggregate of their total permitted allowances payable under this Scheme: i.e. Basic Board Allowance, Committee Chair's Responsibility Allowance and/ or Committee Membership Allowance.
- 3.2 The Chair of the OSDC Board may claim no more than £40,000 in any one financial year in respect of the aggregate of their total permitted allowances payable under this Scheme: i.e. Board Allowance, Committee Chair's Responsibility Allowance and/ or Committee Membership Allowance.
- 3.3 Subject to paragraph 4.1 below, the Basic Board Allowance and all Committee Allowances will follow the OSDC four weekly pay cycle, and will be paid at a rate per 4 week cycle of one thirteenth of the annual amount.

- 3.4 If a Member so requests, in writing to the Chief Executive Officer, payment of the Allowance can be made in one lump sum at the end of the financial year, on the first payment day after the end of the financial year concerned.

4. Adjustment of Allowances

- 4.1 Where the period for which a person is a Member is less than a whole financial year, the Basic Board or pay Committee Allowance (as the case may be) will be reduced to be proportionate to the number of days in the year in which they held the office or position concerned.

5. Waiving Allowances

- 5.1 Any person entitled to any allowance under this Scheme may elect to forgo all or any of her/his entitlement by giving notice in writing to the Secretary to the Board.

6. Travel and Subsistence Allowances

- 6.1 A Member of the Board, Committees or the OSDC's subordinate bodies may claim travel and subsistence allowances in accordance with the OSDC Expenses and Benefit Framework (as amended from time to time).

7. Amendment to the Scheme

- 7.1 An amendment to this Scheme which affects an allowance payable for the year in which the amendment is made may be effective from the beginning of that year.

8. Membership/ employment of Public Bodies and eligibility

- 8.1 A Member of the OSDC's Board, Committees or its subordinate bodies who is:

- the Mayor or a member of the London Assembly;
- a member of staff of the GLA, including those appointed by the Mayor; or
- an elected representative or an employee of Westminster City Council or the London Borough of Camden

may claim expenses but shall not be eligible to claim the Basic Board Allowance or any Committee Allowance.

- 8.2 A Member of the OSDC's Board, Committees or its subordinate bodies not mentioned in paragraph 8.1 above but who is a member of a statutory or public body of any description or local authority:

- may claim expenses; and
- with the consent of that person's authority/ body concerned, may claim the Basic Board Allowance and/or any Committee Allowance.