



MAYOR OF LONDON
OFFICE FOR POLICING AND CRIME

Insurance Strategy

MOPAC Investment Advisory & Monitoring meeting 5 November 2024

Report by Paul Oliffe on behalf of Dan Worsley

Part 1 – This section of the report will be published by MOPAC. It is classified as OFFICIAL – PUBLIC

EXECUTIVE SUMMARY

This paper sets out the proposed insurance strategy for the period 2025-2030. The insurance strategy will be used as the basis for the procurement of insurance policies to commence 1 October 2025.

Recommendations

The Deputy Mayor for Policing and Crime, via the Investment Advisory and Monitoring meeting (IAM), is asked to:

- 1. Approve the draft Insurance Strategy for 2025-2030**

Time sensitivity

A decision is required from the Deputy Mayor by 30th November to allow for adequate time to complete procurement activities prior to 1st October 2025.

Non-confidential facts and advice to the Deputy Mayor for Policing and Crime

Introduction and background

1. MPS/MOPAC is exposed to certain insurable financial risks, including those that are large enough to be prejudicial to the effective execution of the Police and Crime Plan.
2. MPS/MOPAC seeks to transfer such financial risks through insurance arrangements.
3. These insurance arrangements are directed by an Insurance Strategy. The Insurance Strategy is the over-arching document that drives the purchase of the MPS/MOPAC insurance policies.

Issues for consideration

4. The MOPAC Scheme of Consent and Delegation reserves to the DMPC the approval of the Insurance Strategy, which is the reason for this paper.
5. The main insurance policies that form part of the programme are:

- a. Property Insurance, including property in the course of construction/alteration;
 - b. Employers Liability: legal liabilities for injuries as an Employer;
 - c. Public Liability; legal liabilities to the public for injuries and damages to property; and
 - d. Motor Insurance; legal liabilities to the public for injuries and damages to property arising out of the use of motor vehicles.
6. The benefits, costs and risks of the recommendations:
- a. The benefit of implementing the recommendation is the continued transfer of the financial risk, plus additional operational benefits of having insurance cover;
 - b. There are no substantive risks arising from following the recommendation; the recommendation is itself a transfer of risk;
 - c. The risk of not agreeing a new 5 year Insurance Strategy to direct the renewal of our insurance programme, is the financial risk that significant potential future losses that are currently insured, for damage to assets and for legal claims from third parties, would need to be paid from MPS/MOPAC funds.
7. The Insurance Strategy has delivered and will continue to deliver value for money critical financial risk transfer through a programme of insurance policies, covering a range of potential legal liabilities that may be faced by MPS/MOPAC and in protection of the physical assets and cash of MPS/MOPAC
8. Insurance premium cost will be managed within the budget that already exists.

Contributes to the New Met for London (NMfL) Plan and / or MOPAC Police & Crime Plan 2022-25¹

9. The Met is required to have in place adequate insurance arrangements to satisfy legal requirements and to efficiently mitigate financial risk exposure associated with its operations. Failure to have in place adequate financial risk management arrangements (through insurance) could put at risk delivery of the New Met for London plan.

Financial, Commercial and Procurement Comments

10. This information is contained in the restricted section of the report’.

Legal Comments

11. The Met is required to have insurance arrangements in place as set out above.
12. The Mayor’s Office for Policing and Crime (“MOPAC”) is a contracting authority as defined in the Public Contracts Regulations 2015 (“the Regulations”). All awards of public contracts for goods and/or services valued at £213,477 or

¹ [Police and crime plan: a safer city for all Londoners | London City Hall](#)

above shall be procured in accordance with the Regulations. This report confirms the value of the proposed contract exceeds this threshold.

13. This report confirms the MOPAC's route to market will be compliant with the Regulations.
14. The MOPAC Scheme of Delegation and Consent provides the Deputy Mayor for Policing and Crime ("DMPC") has delegated authority to approve:
 - Significant policies and strategies (paragraph 4.3);
 - Business cases for revenue or capital expenditure of £500,000 and above (paragraph 4.8); and
 - All requests to go out to tender for contracts of £500,000 or above, or where there is a particular public interest (paragraph 4.13).
15. Approval to proceed to procure insurance policies above £500k is sought through this strategy.

Equality Comments

16. As this is an extension of an existing service this work does not change any aspects relating to equality or diversity.

Privacy Comments

17. The MPS is subject to the requirements and conditions placed on it as a 'State' body to comply with the European Convention of Human Rights and the Data Protection Act (DPA) 2018. Both legislative requirements place an obligation on the MPS to process personal data fairly and lawfully in order to safeguard the rights and freedoms of individuals.
18. Under Article 35 of the General Data Protection Regulation (GDPR) and Section 57 of the DPA 2018, Data Protection Impact Assessments (DPIA) become mandatory for organisations with technologies and processes that are likely to result in a high risk to the rights of the data subjects.
19. The Information Assurance and Information Rights units within MPS will be consulted to ensure the programme meets its compliance requirements.
20. The programme does not use personally identifiable data of members of the public, so there are no GDPR issues to be considered.

Real Estate Implications

21. There are no changes to the MPS/MOPAC estate associated with the insurance strategy. The strategy is designed to ensure the adequate financial mitigation of damage to the estate e.g. from fire or flooding.

Environmental Implications

22. There are no known environmental implications.

Background/supporting papers

23. None.

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Part 2 – This section refers to the details of the Part 2 business case which is NOT SUITABLE for MOPAC Publication.

The Government Security Classification marking for Part 2 is: OFFICIAL-SENSITIVE [COMMERCIAL]

Part 2 of Insurance Strategy is exempt from publication for the following reasons:

- Exempt under Article 2(2)(a) of the Elected Local Policing Bodies (Specified Information) Order 2011 (Data Protection Section 43 – Commercial Interests).
- The relevant sections under the FOIA that would exempt this information from disclosure, for example:
 - Commercial Interest Section 43

The paper will cease to be exempt until 01/10/2032.