

AUDITORS CERTIFICATE WHERE THE OPINION PREVIOUSLY ISSUED IN ADVANCE OF CLOSURE OF THE AUDIT

INDEPENDENT AUDITOR'S REPORT TO THE MAYOR OF THE GREATER LONDON AUTHORITY

Issue of audit opinion on the financial statements

In our audit report for the year ended 31 March 2022 issued on 26 May 2023 we reported that, in our opinion, the financial statements:

- gave a true and fair view of the financial position of the Group as at 31 March 2022 and of its expenditure and income for the year then ended and
- had been prepared properly in accordance with the CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom 2022.

Delay in certification of completion of the audit

In our report dated 26 May 2023, we explained that we could not formally conclude the audit and issue an audit certificate until we had completed the work necessary to issue our assurance certificate in respect of the Authority's Whole of Government Accounts consolidation pack. This assurance statement has now been issued and the NAO as group auditor has confirmed that no further assurances will be required from us as component auditors of the Greater London Authority Group.

In addition, we also explained that we could not formally conclude the audit and issue an audit certificate until we have completed our procedures on the Group's value for money arrangements for the year ended 31 March 2022. We have now completed these procedures and issued our Auditor's Annual Report which includes our commentary on the value for money arrangements.

Prior year adjustment in the 2022/23 financial statements.

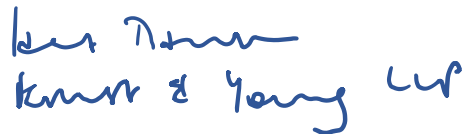
We are required to consider whether any matters have come to our attention that might have a material effect on our opinion from the date we issued our auditor's report.

In the 2022/23 Statement of Accounts, the Authority made one prior period adjustment as described in Note 1 to those financial statements.

The prior period restatement relates to a cash flow statement reclassification whereby LLDC, one of the GLA Group's Subsidiaries, had reclassified the 'inventory purchases not set against provision (East Bank)' and the 'inventory purchases (non-East Bank)' from 'Investing Activities' in the Statement of Cash Flows and its supporting Notes to 'Adjustments to net deficit for non-cash movements'. The correction is in line with IAS 7 (statement of Cash Flows), which requires the classification of inventory movements as operating activities in the Statement of Cash Flows. There is no impact on the general fund.

No other matters have come to our attention since that date that would have a material impact on the financial statements on which we gave an unqualified opinion and no matters have come to our attention that would have resulted in a different opinion on the financial statements or additional exception reporting on significant weaknesses in the Authority's value for money arrangements.

We certify that we have completed the audit of the accounts of Greater London Authority in accordance with the requirements of the Local Audit and Accountability Act 2014 and the Code of Audit Practice issued by the National Audit Office.



*Janet Dawson (Key Audit Partner)
Ernst & Young LLP (Local Auditor)
London
11 April 2024*