

Comparison between existing budget and sources of funding approved under MD2796 and the new programme budget and funding sources.

Table 1: Current budget approval (£,000) as per MD2796, by financial year (April to March)

	2021/22	2022/23	2023/24	2024/25	2025/26 ¹	Total
	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	
Total Expenditure	2,053	3,805	3,761	1,493	522	11,634
Funding sources						
GLA	106	182	807	522	522	2,139
CEC	907	1,828	2,202	971 ²	971	5,908
ESF	1,040	1,795	752	0	0	3,587

Table 2: New programme budget (£,000), by financial year (April to March) per this MD

	2021/22	2022/23	2023/24	2024/25	2025/26	Total	Change (Table 2 Total - Table 1 Total)
	<i>Actual</i>	<i>Actual</i>	<i>Actual + Budget</i>	<i>Budget</i>	<i>Budget</i>		
Total Expenditure	866	3,021	4,215	4,317	1,571	13,990	+2,356
Funding source							
GLA	85	147	807	522	522	2,083	-56
CEC	463	1,783	2,347	2,426	1,049	8,068	+2,160
ESF	318	1,091	1,061	0	0	2,470	-1,117
UKSPF	0	0	0	1,369	0	1,369	+1,369

Table 3: New programme budget (£,000), by academic year (September – August) per this MD

	2020/21	2021/22	2022/23	2023/24	2024/25	Total
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Budget</i>	
Total Expenditure	9	1,978	3,689	4,183	4,131	13,990
Funding source						
GLA	9	146	141	1,047	740	2,083
CEC	0	1,193	2,059	2,299	2,517 ³	8,068
ESF	0	639	1,489	342	0	2,470
UKSPF	0	0	0	495	874	1,369

¹ A budget requirement for 2025-26 was not set out in MD2796 but £522k has been planned for 2025-26 in the GLA's budget.

² The 2024-25 CEC estimated grant in MD2796 was for the part of the 2023-24 academic year falling in the 2024-25 financial year (April-August 2024, only 5 months).

³ The CEC have indicated that they expect funding to continue in 2024-25 at approximately the same level as previously, with an allowance for inflation and the potential for London weighting to be added in future years.