

## **AUDIT AND INSPECTION OF ACCOUNTS 2022-23**

## The Accounts and Audit Regulations 2015 The Local Audit and Accountability Act 2014

Notification of delay of publication of final 2022-23 statement of accounts

Notice is hereby given that, pursuant to the Local Audit and Accountability Act 2014 and the Accounts and Audit Regulations 2015, the external audit of the draft statement of accounts for the year ended 31 March 2023 has not yet been completed by our external auditors, Ernst & Young LLP, One Cambridge Business Park, Cambridge, CB4 OWZ, United Kingdom. This is due to significant backlogs of the overall Local authorities and other local bodies unaudited accounts and the planned Government's new guidance to reset the local audit system. Further information can be found in the following Government release – Local Audit Backlog.

Regulation 10, paragraph (2a) of the Accounts and Audit Regulations 2015, as amended by the Accounts and Audit (Amendment) Regulations 2022 No. 708, includes provision for where the external audit of the draft statement of accounts for the year ended 31 March 2023 has not been completed by the 30 November 2023.

The relevant legislation can be viewed on legislation.gov.uk

The Accounts and Audit Regulations 2015
The Accounts and Audit (Amendment) Regulations 2022

This notification explains, as per paragraph (2), that we are not yet able to publish our audited 2022-23 final statement of accounts in line with the deadline of 30 November 2023, as per paragraph (1).

The Corporation's unaudited accounts will be published as soon as reasonably practicable after the Auditor finalises its audit opinion in line with Government guidance.

Dated: 30 September 2024

**Gurdip Juty (Chief Finance Officer)** 

Old Oak and Park Royal Development Corporation
One West Point, 7 Portal Way, North Acton, London, W3 6RT

opdcfinance@london.gov.uk
Old Oak and Park Royal Development Corporation (OPDC) | London City Hall